

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Sanderson Plumbing Products, Inc.		01/04/2007	CORPORATION: MISSISSIPPI

RECEIVING PARTY DATA	
Name:	Webster Business Credit Corporation
Street Address:	One State Street
City:	New York
State/Country:	NEW YORK
Postal Code:	10004
Entity Type:	CORPORATION: NEW YORK

PROPERTY NUMBERS Total: 26

Property Type	Number	Word Mark
Registration Number:	1445045	THE BASIC SOFT SEAT
Registration Number:	0853991	BENEKE
Registration Number:	1320552	CHANGE 'N MATCH
Registration Number:	1361704	DESIGN MATE
Registration Number:	2386224	ERGO-CURVE
Registration Number:	1617520	EXPRESSIONS BY BENEKE
Registration Number:	1344216	FASHION MATE
Registration Number:	2787450	GENT'L CLOSE
Registration Number:	0902878	HI-RISE
Registration Number:	2055747	LI'L SOFTY BY MAGNOLIA
Registration Number:	0914912	MAGNOLIA
Registration Number:	1674952	MAGNOLIA
Registration Number:	1536308	MAGNOLIA S-O-F-T-Y
Registration Number:	1737570	PERMA-BUMPER

CH \$665.00 1445045

Registration Number:	1692792	PERMA-CHECK
Registration Number:	2586347	PERMA-LOC
Registration Number:	2315002	PERMA-SNAP
Registration Number:	2553774	PLUMBER'S PREFERENCE
Registration Number:	2257759	THE PROFESSIONAL'S SEAT EL ASIENTO DEL PROFESIONAL
Serial Number:	78924754	PROGRESSIONS BY MAGNOLIA
Registration Number:	1405699	SANI MED
Registration Number:	0856340	SAMARITAN
Registration Number:	0856343	SHELTERING ARMS
Registration Number:	1445044	SOFT SILHOUETTE
Registration Number:	0856341	TUFFY
Registration Number:	0860394	TUFFY

CORRESPONDENCE DATA

Fax Number: (404)572-5128
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 404-572-4786
Email: epolak@kslaw.com
Correspondent Name: King & Spalding LLP
Address Line 1: 1180 Peachtree St.
Address Line 2: ATTN: Gerald T. Woods
Address Line 4: Atlanta, GEORGIA 30309

ATTORNEY DOCKET NUMBER:	06726.009143
NAME OF SUBMITTER:	Gerald T. Woods
Signature:	/Gerald Woods/
Date:	04/17/2007

Total Attachments: 5
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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (this "Agreement"), dated as of January 4, 2007, is made by the undersigned (the "Company") to and in favor of WEBSTER BUSINESS CREDIT CORPORATION, a New York corporation ("Lender"), pursuant to that certain Credit and Security Agreement, dated as of even date herewith, among the Company, as a Borrower thereunder, any other Borrower party thereto, and the Lender (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"; capitalized terms used herein and not defined shall have the meanings ascribed to them in the Credit Agreement).

WITNESSETH:

RECITALS.

E. The Company owns and uses certain Trademarks (as hereinafter defined) which are registered in, or applications for registration of which have been filed in, the United States Patent and Trademark Office, all as more fully described on Schedule I attached hereto and by reference made part hereof; and

F. The Lender proposes to make certain loans to the Company pursuant to the Credit Agreement; and

G. Pursuant to the Credit Agreement, the Company has assigned, conveyed, mortgaged, pledged, hypothecated and transferred to the Lender all of its right, title and interest in and to, and granted to the Lender a security interest in, the property described therein, including, without limitation, all of the Company's Trademarks (as hereinafter defined), whether presently existing or hereafter acquired or arising, or in which the Company now has or hereafter acquires rights and wherever located, and all products and proceeds any of the foregoing, as security for all of the Obligations; and

H. As a condition precedent to the extension of such financial accommodations pursuant to the Credit Agreement and in furtherance of the Credit Agreement, including, without limitation, for purposes of perfecting the security interests granted therein, the Lender have required that the Company grant to the Lender a security interest in and a collateral assignment of the Property (as hereinafter defined);

NOW, THEREFORE, in consideration of the premises and of the mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. For purposes of this Agreement and in addition to terms defined elsewhere in this Agreement, the following terms shall have the meanings herein specified (such meaning to be equally applicable to both the singular and plural forms of the terms defined):

"Trademarks" means all of the following: (i) all trademarks and service marks, all registrations and recordings thereof, and all applications for trademarks and service marks, including, without limitation registrations, recordings and applications in the office or agency of the United States, any State thereof or any other country or any political subdivision thereof, including, without limitation, those referred to in Schedule I attached hereto, and (ii) all reissues, continuations, continuations-in-part or extensions thereof.

2. As security for the payment and performance of all of the Obligations, the Company hereby grants and conveys a security interest to the Lender, in, and collaterally assigns to the Lender, all of the Company's right, title and interest in, to and under the following (collectively, the "Property"): (a) each Trademark now or hereafter owned by the Company or in which the Company now has or hereafter acquires rights and wherever located, including, without limitation, each Trademark referred to in Schedule I hereto and any renewals of registrations thereof; (b) the goodwill of the Company symbolized by the Trademarks; and (c) all products and proceeds of the foregoing, including, without limitation, any claim by the Company against third parties for past, present or future infringement of any Trademark including, without limitation, any Trademark referred to in Schedule I hereto.

Notwithstanding the foregoing or anything else in this Agreement to the contrary, unless and until the Lender exercises the rights and remedies accorded to it under the Loan and Security Agreement and by law with respect to the realization upon its security interest in and collateral assignment of the Property, the Lender hereby grants to the Company the exclusive, nontransferable, royalty-free right and license under the Property for the Company's own benefit and account, so that the Company may use and enjoy the Property in connection with its business operations and exercise rights and remedies with respect to the Property, but with respect to all Property being used in the Company's business, only in a manner consistent with the preservation of the current substance, validity, registration and the security interest and collateral assignment herein granted in such Property. The Company agrees not to sell or assign its interest in, or grant any sublicense under, the license granted to the Company in this paragraph, except that the Company may sublicense the Property in the ordinary course of the Company's business but only in a manner consistent with the preservation of the current substance, validity, registration and the security interest and collateral assignment herein granted in such Property. Upon the exercise by the Lender of the rights and remedies accorded to it under the Credit Agreement and by law with respect to the realization upon its security interest in and collateral assignment of the Property, the license granted under this paragraph to the Company shall terminate.

3. The Company does hereby further acknowledge and affirm that the representations, warranties and covenants of the Company with respect to the Property and the rights and remedies of the Lender with respect to the security interest in and collateral assignment of the Property made and granted hereby are more fully set forth in the Credit Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

4. This Agreement shall terminate upon termination of the Credit Agreement. At any time and from time to time prior to such termination, the Lender may terminate its security interest in or reconvey to the Company any rights with respect to any or all of the Property. Upon termination of this Agreement and following a request from the Company, the Lender shall, at the expense of the Company, execute and deliver to the Company all deeds, assignments and other instruments as may be necessary or proper in reasonable judgment of the Company in order to evidence such termination, subject to any disposition of the Property which may have been made by the Lender pursuant hereto or pursuant to the Credit Agreement.

5. If at any time before the termination of this Agreement, the Company shall obtain or acquire rights to any new Trademark (including any Trademark application), the provisions of Section 2 shall automatically apply thereto and the Company shall comply with the terms of the Security Agreement with respect to such new Trademark. The Company authorizes the Lender to modify this Agreement by amending Schedule 1 to include any future Trademarks (and Trademark applications) covered by Section 2 or by this Section 5.


6. The Company further agrees that (a) neither the Lender nor any Lender shall have any obligation or responsibility to protect or defend the Property and the Company shall, at its own expense protect, defend and maintain the same in accordance with the terms and conditions set forth in the Credit Agreement, (b) the Company shall forthwith advise the Lender promptly in writing upon detection of infringements of any of the Property being used in the Company's business and (c) if the Company fails to comply with the requirements of the preceding clause (a), the Lender or any Lender may do so in the Company's name or in its own name, but in any case at the Company's expense, and the Company hereby agrees to reimburse the Lender and the Lender for all expenses, including attorneys' fees, incurred by the Lender and the Lender in protecting, defending and maintaining the Property.

7. THIS AGREEMENT SHALL BE CONSTRUED IN ACCORDANCE WITH AND GOVERNED BY THE LAWS OF THE STATE OF NEW YORK, EXCEPT TO THE EXTENT THAT PERFECTION (AND THE EFFECT OF PERFECTION AND NONPERFECTION) AND CERTAIN REMEDIES MAY BE GOVERNED BY THE LAWS OF ANY JURISDICTION OTHER THAN THE STATE OF NEW YORK.

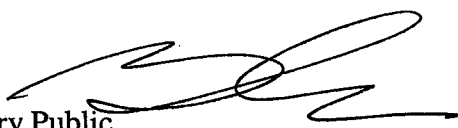
IN WITNESS WHEREOF, the Company has caused this Agreement to be duly executed by its duly authorized officers as of the date first above written.

"COMPANY"

SANDERSON PLUMBING
PRODUCTS, INC.

By: 
Name: Ralph Martin Billingsley
Title: Vice President Finance

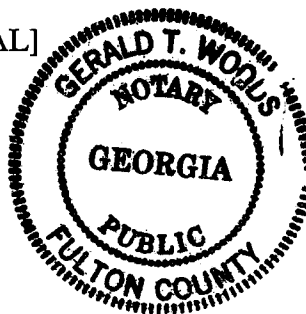
On January 4, 2007, before me personally came Ralph Martin Billingsley, to me personally known and known to me to be the person described in and who executed the foregoing instrument as the Vice President Finance of SANDERSON PLUMBING PRODUCTS, INC., who being by me duly sworn, did depose and say that he (she) is the Vice President Finance of said company and which executed the foregoing instrument; that the said instrument was signed on behalf of said company by order of its board of directors (or other governing body); that he (she) signed his (her) name thereto by like order; and that he (she) acknowledged said instrument to be the free act and deed of said company.



Notary Public

My Commission Expires: 1-8-07

[NOTARIAL SEAL]



SCHEDULE I

**CURRENT SANDERSON PLUMBING PRODUCTS INC TRADEMARKS
3-Jan-07**

Trademark	U.S. Registration No.	Date
The Basic Soft Seat	1,445,045	6/30/1987
Beneke	853,991	8/8/1998
Change 'N Match	1,320,552	4/29/2004
Design Mate	1,361,704	7/28/2005
Ergo-Curve	2,386,224	9/12/2000
Expressions by Beneke	1,617,520	10/16/2000
Fashion Mate	1,344,216	6/25/2005
Gent'l Close	2,787,450	11/25/2003
Hi-Rise	902,878	11/24/2000
Li'l Softy	2,055,747	4/22/1997
Magnolia	914,912	6/15/2001
Magnolia & Globe Design	1,674,952	2/11/2002
Magnolia Softy	1,536,308	4/25/1989
Perma-Bumper	1,737,570	12/1/2002
Perma-Check	1,692,792	6/9/2002
Perma-Loc	2,586,347	6/25/2002
Perma-Snap	2,315,002	2/1/2000
Plumber's Preference	2,553,774	3/26/2002
The Professional's Seat	2,257,759	6/29/1999
Progressions by Magnolia	78,924,754	NEW
Sani-Med & Design	1,405,699	8/19/2006
Samaritan	856,340	9/10/1988
Sheltering Arms	856,343	9/10/1988
Soft Silhouett	1,445,044	6/30/1987
Tuffy	856,341	9/10/1988
Tuffy & Design	860,394	11/19/1988