Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT**

NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
GLOBAL TOUCH TELECOM		04/30/2007	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	AGILITY CAPITAL, LLC	
Street Address:	226 E. Canon Perdido Street	
Internal Address:	Suite F	
City:	Santa Barbara	
State/Country:	CALIFORNIA	
Postal Code:	93101	
Entity Type:	LIMITED LIABILITY COMPANY: CALIFORNIA	

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Serial Number:	78529453	SIPTALK
Serial Number:	77023362	GLOBALTOUCH
Serial Number:	77023731	CALLING THE WORLD HOME
Serial Number:	77023726	GLOBAL TOUCH TELECOM
Serial Number:	77023748	AS MUCH AS YOU WANT OR AS LITTLE AS YOU NEED

CORRESPONDENCE DATA

900075716

(858)550-6420 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 858-550-6403

erin.obrien@cooley.com Email:

Correspondent Name: Erin O'Brien

Address Line 1: c/o Cooley Godward Kronish LLP

Address Line 2: 4401 Eastgate Mall

Address Line 4: San Diego, CALIFORNIA 92121

TRADEMARK

REEL: 003532 FRAME: 0836

ATTORNEY DOCKET NUMBER:	305948-126	
NAME OF SUBMITTER:	Erin O'Brien	
Signature:	/Erin O'Brien/	
Date:	05/01/2007	
Total Attachments: 4 source=Global Touch signed IPSA#page1.tif source=Global Touch signed IPSA#page2.tif source=Global Touch signed IPSA#page3.tif source=Global Touch signed IPSA#page4.tif		

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT is entered into as of April 30, 2007 by and between AGILITY CAPITAL, LLC ("Lender") and GLOBAL TOUCH TELECOM. a Delaware corporation ("Grantor").

RECITALS

Lender has agreed to make certain advances of money and to extend certain financial accommodation to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan Agreement by and between Lender and Grantor (as amended from time to time, the "Loan Agreement") dated of even date herewith. Capitalized terms used herein have the meaning assigned in the Loan Agreement. Lender is willing to make the credit extensions to Grantor, but only upon the condition, among others, that Grantor shall grant to Lender a security interest in all of Grantor's right title, and interest in, to and under all of the Collateral whether presently existing or hereafter acquired

NOW, THEREFORE, Grantor agrees as follows:

AGREEMENT

To secure performance of Grantor's obligations under the Loan Agreement, Grantor grants to Lender a security interest in all of Grantor's right, title and interest in Grantor's intellectual property (including without limitation those Copyrights, Patents and Trademarks listed on Exhibits A, B and C hereto), including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits). This security interest is granted in conjunction with the security interest granted to Lender under the Loan Agreement. Each right, power and remedy of Lender provided for herein shall not preclude the simultaneous or later exercise by Lender of any or all other rights, powers or remedies.

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed as of the first date written above.

Address of Borrower:

11845 West Olympic Blvd., Suite 600 Los Angeles, CA 90064 Attn: James Maddox

Address of Lender:

226 E. Canon Perdido Street, Suite F Santa Barbara, CA 93101 GLOBAL TOUCH TELECOM

Title: CHIER EXECUTIVE OFFICER

AGILITY CAPITAL, LLC

Title: Chief Gestit Officer

601614 V1/HIN

EXHIBIT A

Copyrights

Title Registration Number

Registration Date

601614 vI/HN

EXHIBIT B

Patents

Title Serial/Patent Number Application/Issue Date
Provisional Patent Appl No. 60-856,187 10/27/2006

601614 v1/HN

EXIMBIT C

Trademarks

Description	Serial / Registration Number	Application / Registration Date
SipTafk	78/529,453	12/28/2005
GlobalTouch	77023362	10/17/2006
"Calling the World Home"	77023731	10/18/2006
GlobalTouch Telecom	77023726	10/18/2006
"As much as you want"	77023748	10/17/2006

601614 vI/HN

TRADEMARK REEL: 003532 FRAME: 0841

RECORDED: 05/01/2007