

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Nalanda Foundation		02/15/2005	CORPORATION: COLORADO
RECEIVING PARTY DATA			
Name:	Shambhala International (Vajradhatu)		
Street Address:	1345 Spruce Street		
City:	Boulder		
State/Country:	COLORADO		
Postal Code:	80302		
Entity Type:	CORPORATION: COLORADO		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	75713127	SHAMBHALA TRAINING	
CORRESPONDENCE DATA			
Fax Number:	(303)449-6181		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	303-449-6180		
Email:	ahalpern@halpernllc.com		
Correspondent Name:	Alexander Halpern		
Address Line 1:	1426 Pearl Street, Suite 420		
Address Line 4:	Boulder, COLORADO 80302		
NAME OF SUBMITTER:	Alexander Halpern		
Signature:	/Alexander Halpern/		
Date:	05/10/2007		

Total Attachments: 3
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BOARD OF DIRECTORS
SHAMBHALA/NALANDA FOUNDATION
SHAMBHALA INTERNATIONAL (VAJRADHATU)
JOINT RESOLUTION

The undersigned, Vice Chairman of the Board of Directors of Shambhala/Nalanda Foundation ("Nalanda"), a Colorado nonprofit corporation, and Vice Chairman of the Board of Directors of Shambhala International (Vajradhatu) ("Shambhala International") certifies that the following Resolution was duly adopted by the Board of Directors of Nalanda and the Board of Directors of Shambhala International by unanimous consent to be effective as of February 15, 2005:

WHEREAS, Nalanda is an educational nonprofit corporation and a charitable organization as defined in IRC §501(c)(3) with the purpose to organize, sponsor, and present educational programs within the Shambhala traditions of enlightened living in the world; and,

WHEREAS, Shambhala International is an association of churches of the Buddhist religion, a nonprofit corporation, and a charitable organization as defined in IRC §501(c)(3); and,

WHEREAS, Nalanda and Shambhala International are affiliates within the international Shambhala organization (the "Shambhala Mandala"); and,

WHEREAS, "Shambhala Training" is a structured series of teaching programs presented at and through Shambhala Centers throughout the United States that includes core elements of both the Nalanda and Shambhala International curricula; and

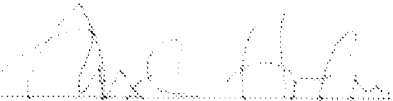
WHEREAS, Shambhala Training has been operated through Nalanda for many years, however, Nalanda and Shambhala International believe it is in the best interests of both corporations to transfer Shambhala Training operations from Nalanda to Shambhala International;

THEREFORE, IT IS RESOLVED, that the Shambhala Training program and all Shambhala Training offices in the United States are hereby transferred from Nalanda Foundation to Shambhala International, to be effective as of February 15, 2005. All United States Shambhala Centers shall take such steps as are necessary and appropriate to effectuate this change, including, without limitation, changing bank accounts and accounting procedures.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed the seal of the corporations as of the 15th day of February, 2005.

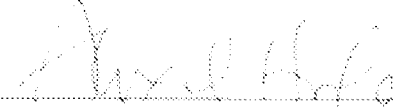
SHAMBHALA/NALANDA FOUNDATION

SEAL

By: 
Alexander Halpern, Vice Chairman

SHAMBHALA INTERNATIONAL
(VAJRADHATU)

SEAL

By: 
Alexander Halpern, Vice Chairman

BOARD OF DIRECTORS
SHAMBHALA/NALANDA FOUNDATION
RESOLUTION

The undersigned, Vice Chairman of the Board of Directors of Shambhala/Nalanda Foundation ("Shambhala/Nalanda"), a Colorado nonprofit corporation formerly known as the Nalanda Foundation, certifies that the following Resolution was duly adopted by the Board of Directors of Shambhala/Nalanda by unanimous consent to be effective as of February 15, 2005.

SHAMBHALA/NALANDA hereby assigns all right, title, and interest in the service mark "Shambhala Training," registration number 2468864, and all associated good will to Shambhala International (Vajradhuta), a Colorado nonprofit.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed the seal of the corporation as of the 15th day of February, 2005.

SHAMBHALA/NALANDA FOUNDATION

SEAL

By: 
Alexander Halpern, Vice Chairman