Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT**

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Guaranty Bank		05/18/2007	Bank:

RECEIVING PARTY DATA

Name:	Utex Industries, Inc.
Street Address:	10810 Old Katy Road
City:	Houston
State/Country:	TEXAS
Postal Code:	77043
Entity Type:	CORPORATION: TEXAS

PROPERTY NUMBERS Total: 17

Property Type	Number	Word Mark
Registration Number:	2513455	X-TENDASEAL
Registration Number:	2202027	SUPER GOLD
Registration Number:	1656602	LIBERATOR
Registration Number:	1483670	KLIPR
Registration Number:	1795610	UNILITE
Registration Number:	2643745	EZESEAL
Registration Number:	2127623	CHEMRITE
Registration Number:	2031037	U-PAK
Registration Number:	0563597	URON
Registration Number:	2162718	CHEM PATCH
Registration Number:	0966073	UTEX
Registration Number:	2257488	GENESIS
Registration Number:	1033371	UTEX
Registration Number:	2197741	UTEX

TRADEMARK

REEL: 003546 FRAME: 0353

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Registration Number:	1499566	TEXLOK	
Registration Number:	2732581	CHEMTEX	
Serial Number:	77038820	SUPERTEX	

CORRESPONDENCE DATA

Fax Number: (312)577-4688

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (312)577-8416

Email: carole.dobbins@kattenlaw.com

Correspondent Name: Carole Dobbins c/o Katten Muchin

Address Line 1: 525 W. Monroe St.

Address Line 4: Chicago, ILLINOIS 60661

ATTORNEY DOCKET NUMBER:	330119-00136
NAME OF SUBMITTER:	Carole Dobbins
Signature:	/Carole Dobbins/
Date:	05/21/2007

Total Attachments: 3

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> TRADEMARK REEL: 003546 FRAME: 0354

TRADEMARK RELEASE AND REASSIGNMENT

This **TRADEMARK RELEASE AND REASSIGNMENT** is made as of May 18, 2007 by **GUARANTY BANK("Guaranty")**.

WITNESSETH:

WHEREAS, Guaranty and UTEX Industries, Inc., a Texas corporation (the "Grantor"), were parties to that certain Trademark Security Agreement dated as of August 18, 2005 (the "Agreement"; capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Agreement), pursuant to which the Grantor granted a security interest to Guaranty in, among other things, the Trademark Collateral (as defined below); and

WHEREAS, the Agreement was recorded by the Trademark Division of the United States Patent and Trademark Office on August 29, 2005, at Reel 3149, Frame 0080; and

WHEREAS, the Grantor has requested that Guaranty release its security interest in the Trademark Collateral and reassign the same to Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Definition.

"Trademark Collateral" shall mean:

- (a) each Trademark listed on **Schedule I** annexed hereto, together with any reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark; and
- **(b)** all products and proceeds of the forgoing, including without limitation, any claim by Grantor against third parties for past, present or future **(a)** infringement or dilution of any Trademark, or **(b)** injury to the goodwill associated with any Trademark.
- 2. <u>Release of Security Interest.</u> Guaranty hereby releases its security interest in and lien on the Trademark Collateral.
- 3. <u>Reassignment</u>. Guaranty hereby reassigns, grants and conveys to the Grantor, without any representation, recourse or undertaking by Guaranty, all of Guaranty's right, title and interest in and to the Trademark Collateral.

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IN WITNESS WHEREOF, Guaranty has caused this Trademark Release and Reassignment to be duly executed by its duly authorized officer as of the date first written above.

GUARANTY BANK

Name:

Title:

Trademark Release and Reassignment

Schedule I:

TRADEMARK REGISTRATIONS

Trademark Description	U.S. Registration No.	Date Registered
X-tendaseal	2513455	November 2001
Super Gold	2202027	November 1998
Liberator	1656602	September 1991
KLIPR	1483670	April 1988
Unilite	1795610	September 1993
Ezeseal	2643745	October 2002
Chemrite	2127623	January 1998
U-Pak	2031037	January 1997
Uron	0563597	September 1952
Chem Patch	2162718	June 1998
UTEX	0966073	August 1973
Genesis	2257488	June 1999
UTEX	1033371	February 1976
UTEX	2197741	October 1998
Texlok	1499566	August 1988
Chemtex	2732581	July 2003
Super Tex	038,820	November 2006**

RECORDED: 05/21/2007

Trademark Release and Reassignment

TRADEMARK REEL: 003546 FRAME: 0357

^{**}Intent to use