Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** Grant of Security Interest NATURE OF CONVEYANCE:

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Nighthawk Radiology Services,		04/05/2007	LIMITED LIABILITY
LLC		04/05/2007	COMPANY: IDAHO

RECEIVING PARTY DATA

Name:	Morgan Stanley & Co. Incorporated	
Street Address:	1585 Broadway	
City:	New York	
State/Country:	NEW YORK	
Postal Code:	10036	
Entity Type:	Collateral Agent:	

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Serial Number:	78922839	NIGHTHAWK RADIOLOGY SERVICES
Registration Number:	2930796	DAYHAWK
Serial Number:	78483946	DAYHAWK RADIOLOGY SERVICES
Serial Number:	78961728	TALON
Serial Number:	78961725	TALON WORKFLOW MANAGEMENT TECHNOLOGIES

CORRESPONDENCE DATA

Fax Number: (212)354-8113

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-819-8923

Email: trademarkdocket@whitecase.com

Correspondent Name: Matthew Bart

Address Line 1: 1155 Avenue of the Americas

Address Line 2: White & Case LLP

New York, NEW YORK 10036 Address Line 4:

REEL: 003546 FRAME: 0626

TRADEMARK

ATTORNEY DOCKET NUMBER:	1130558-0015	
NAME OF SUBMITTER:	Matthew Bart	
Signature:	/Matthew Bart/	
Date:	05/22/2007	
Total Attachments: 4 source=Trademark Grant - NightHawk#page1.tif source=Trademark Grant - NightHawk#page2.tif source=Trademark Grant - NightHawk#page3.tif source=Trademark Grant - NightHawk#page4.tif		

TRADEMARK
REEL: 003546 FRAME: 0627

GRANT OF SECURITY INTEREST IN UNITED STATES TRADEMARKS

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are

hereby acknowledged, Nighthawk Radiology Services, LLC, an Idaho limited liability company

(the "Grantor") with principal offices at 250 Northwest Blvd., #202, Coeur d'Alene, Idaho,

83814, hereby grants to Morgan Stanley & Co. Incorporated, as Collateral Agent, with principal

offices at 1585 Broadway, New York, New York 10036 (the "Grantee"), a continuing security

interest in (i) all of the Grantor's right, title and interest in, to and under to the United States

trademarks, trademark registrations and trademark applications (the "Marks") set forth on

Schedule A attached hereto, (ii) all Proceeds (as such term is defined in the Guaranty and

Collateral Agreement referred to below) and products of the Marks, (iii) the goodwill of the

businesses with which the Marks are associated and (iv) all causes of action arising prior to or

after the date hereof for infringement of any of the Marks or unfair competition regarding the

same.

THIS GRANT is made to secure the satisfactory performance and payment of all the Obligations

of the Grantor, as such term is defined in the Guaranty and Collateral Agreement among the

Grantor, the other grantors from time to time party thereto and the Grantee, dated as of April 5,

2007 (as amended, modified, restated and/or supplemented from time to time, the "Guaranty and

Collateral Agreement").

This Grant has been granted in conjunction with the security interest granted to the Grantee

under the Guaranty and Collateral Agreement. The rights and remedies of the Grantee with

respect to the security interest granted herein are as set forth in the Guaranty and Collateral

Agreement, all terms and provisions of which are incorporated herein by reference. In the event

that any provisions of this Grant are deemed to conflict with the Guaranty and Collateral

Agreement, the provisions of the Guaranty and Collateral Agreement shall govern.

[Remainder of this page intentionally left blank; signature page follows]

NEWYORK 6052365 (2K)

Grant of Security Interest in Intellectual Property

IN WITNESS WHEREOF, the undersigned have executed this Grant as of the 5 day of April, 2007.

NIGHTHAWK RADIOLOGY SERVICES, LLC, as Grantor

By_____ Name:

Title:

UDA General Course

Grant of Security Interest in Intellectual Property - Signature Page

TRADEMARK

REEL: 003546 FRAME: 0629

MORGAN STANLEY & CO. INCORPORATED, as Collateral Agent and Grantee

Name:
Title: Eugene F Martin
Managing Director
Morgan Stanley & Co., Inc.

Grant of Security Interest in Intellectual Property - Signature Page

TRADEMARK REEL: 003546 FRAME: 0630

Registered Owner	<u>Mark</u>	Registration/Serial No.
Nighthawk Radiology Services, LLC	Nighthawk Radiology Services [Logo]	78/922,839
Nighthawk Radiology Services, LLC	DayHawk	2,930,796
Nighthawk Radiology Services, LLC	DayHawk Radiology Services [Logo]	78/483946
Nighthawk Radiology Services, LLC	TALON	78/961,728
Nighthawk Radiology Services, LLC	TALON (Workflow Management Technologies) [Logo]	78/961,725

NEWYORK 6052365 (2K)

RECORDED: 05/22/2007

Grant of Security Interest in Intellectual Property
TRADEMARK

REEL: 003546 FRAME: 0631