

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wells Fargo Foothill, Inc.		02/16/2007	CORPORATION: CALIFORNIA

RECEIVING PARTY DATA

Name:	HDN Development Corporation
Street Address:	103 Foulk Rd.
Internal Address:	Suite 206
City:	Wilmington
State/Country:	DELAWARE
Postal Code:	19803
Entity Type:	CORPORATION:

PROPERTY NUMBERS Total: 55

Property Type	Number	Word Mark
Registration Number:	2263243	AMERICA'S FAVORITE
Registration Number:	2821349	BREWBOX
Registration Number:	1366921	EARLY MORN
Registration Number:	1454537	EARLY MORN
Registration Number:	2780560	FRESH. HOT. NOW.
Registration Number:	2832807	FRESH. HOT. NOW.
Registration Number:	2003275	HOT DOUGHNUTS NOW
Registration Number:	1973398	HOT DOUGHNUTS NOW
Registration Number:	2034447	HOT DOUGHNUTS NOW
Registration Number:	2632712	HOT DOUGHNUTS NOW
Registration Number:	2671005	HOT DOUGHNUTS NOW
Registration Number:	2580896	HOT DOUGHNUTS NOW
Registration Number:	2833672	HOT DOUGHNUTS NOW

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Registration Number:	1719628	HOT DOUGHNUTS NOW
Registration Number:	2725647	HOT KRISPY KREME ORIGINAL GLAZED NOW
Registration Number:	2748338	HOT KRISPY KREME ORIGINAL GLAZED NOW
Registration Number:	2821347	JOIN THE GLAZE CRAZE
Serial Number:	76233996	KAFFE KREME
Registration Number:	2231252	KAY & KAY'S
Registration Number:	2235443	KAY & KAY'S BAKERY COMPANY
Registration Number:	0945871	KING OF AMERICA'S DOUGHNUTS
Registration Number:	2725646	KK
Registration Number:	2003276	KK
Registration Number:	0967682	K K
Registration Number:	0622399	KK
Registration Number:	0939105	KK
Registration Number:	1066864	KK KRISPY KREME
Registration Number:	1894237	KRISPY CRULLERS
Serial Number:	76243380	KRISPY DIPPERS
Registration Number:	1776001	KRISPY JUNIORS
Registration Number:	1663032	KRISPY KNIBBLES
Registration Number:	0961976	KRISPY KREME
Registration Number:	0995291	KRISPY KREME
Registration Number:	2003277	KRISPY KREME
Registration Number:	2004522	KRISPY KREME
Serial Number:	78236823	KRISPY KREME
Registration Number:	0967684	KRISPY KREME
Registration Number:	2127405	KRISPY KREME
Registration Number:	0938245	KRISPY KREME
Registration Number:	0961975	KRISPY KREME
Registration Number:	1001792	KRISPY KREME
Registration Number:	2725645	KRISPY KREME
Registration Number:	0967683	KRISPY KREME
Registration Number:	0539165	KRISPY KREME
Registration Number:	0939106	KRISPY KREME
Registration Number:	1907245	KRISPY KREME
Registration Number:	1068228	KRISPY KREME
Registration Number:	2725644	KRISPY KREME DOUGHNUTS

Registration Number:	2003278	KRISPY KREME DOUGHNUTS
Registration Number:	1683112	KRISPY KREME DOUGHNUTS
Registration Number:	2470390	KRISPY SKREMES
Registration Number:	2181993	
Registration Number:	2181996	
Registration Number:	2452758	ORIGINAL GLAZED
Registration Number:	2768384	ORIGINAL KREME

CORRESPONDENCE DATA

Fax Number: (212)822-5423
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 212-530-5000
Email: jnici@milbank.com
Correspondent Name: Milbank, Tweed, Hadley & McCloy LLP
Address Line 1: One Chase Manhattan Plaza
Address Line 2: Rm. 4640
Address Line 4: New York, NEW YORK 10005

ATTORNEY DOCKET NUMBER:	28302-38300
NAME OF SUBMITTER:	Janis Nici
Signature:	/janis nici/
Date:	05/22/2007

Total Attachments: 6

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TRADEMARK RELEASE

THIS TRADEMARK RELEASE (this "Release") is given as of this 16 day of February, 2007 by WELLS FARGO FOOTHILL, INC. ("Assignor"), to HDN DEVELOPMENT CORPORATION ("Assignee") as follows:

WHEREAS, Assignor and Assignees entered into a First Lien Security Agreement, dated as of April 1, 2005 (the "Security Agreement") which was recorded in the United States Patent and Trademark Office on April 5, 2005 at Reel/Frame 003059/0799, pursuant to which Assignees granted to Assignor a security interest in the Trademarks (as defined in the Security Agreement, the "Trademark Collateral"), including without limitation the trademarks and applications identified in Exhibit A to this Release (the "Released Trademarks"), as collateral security for the prompt and complete payment and performance when due, whether at the stated maturity, by acceleration, upon one or more dates set for prepayment or otherwise of the Secured Obligations (as defined in the Security Agreement, the "Secured Obligations");

WHEREAS, pursuant and subject to that certain Credit Agreement, dated as of February 16, 2007, Assignor has agreed to release its existing first priority security interests in the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged:

Assignor hereby unconditionally, irrevocably and absolutely releases, terminates, extinguishes and forever discharges its security interest in any of the Trademark Collateral owned by the Assignees, including without limitation the Released Trademarks, and reassigns any and all interest Assignor may have in such of the Trademark Collateral to the Assignees. This release shall be binding upon Assignor's legal representatives, assigns and successors. The Parties hereto authorize and request the Director of Patents and Trademarks of the United States of America to record this Release against the Trademarks.

IN WITNESS WHEREOF, Assignor has caused this Trademark Release to be duly executed by its officer thereunto duly authorized as the date above first written.

WELLS FARGO FOOTHILL, INC.

By: [Signature]
Name: Karen S. Ford
Title: Vice President

STATE OF _____)
) SS.
COUNTY OF _____)

I, a notary public, in and for the county and state aforesaid, do hereby certify that _____ personally known to me to be the _____ of WELLS FARGO FOOTHILL, INC., appeared before me this day in person and acknowledged that (s)he signed the above and foregoing instrument as his/her free and voluntary act and as the free and voluntary act of WELLS FARGO FOOTHILL, INC. pursuant to the authority granted to him/her by WELLS FARGO FOOTHILL, INC. for the uses and purposes set forth therein.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this ____ day of February, 2007.

Notary Public

My commission expires: _____

TRADEMARK RELEASE

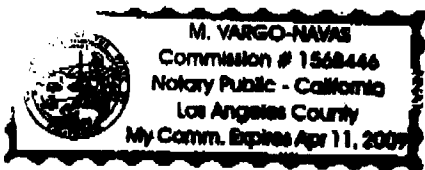
CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

STATE OF CALIFORNIA)
) ss.
COUNTY OF LOS ANGELES)

On February 15, 2007, before me, M. Vargo-Navas, Notary Public
DATE NAME, TITLE OF OFFICER, E.G. JANE DOE, NOTARY PUBLIC

personally appeared Kevin Fong
NAMES OF SIGNER(S)

personally known to me - OR proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.



Witness my hand and official seal.

M. Vargo-Navas
(Signature of Notary)

OPTIONAL SECTION

CAPACITY CLAIMED BY SIGNER

Though statute does not require the Notary to fill in the data below, doing so may prove invaluable to persons relying on the document

- INDIVIDUAL
- CORPORATE OFFICERS Vice President
TITLE(S)
- PARTNERS (LIMITED (GENERAL
- ATTORNEY-IN-FACT
- TRUSTEE(S)
- GUARDIAN/CONSERVATOR
- OTHER: _____

SIGNER IS REPRESENTING:

NAME OF PERSON(S) OR ENTITY(IES):

Wells Fargo Foothill, Inc.

THIS CERTIFICATE MUST BE ATTACHED TO THE DOCUMENT DESCRIBED AT RIGHT:

Though the data requested here is not required by law, it could prevent fraudulent reattachment of this form

TITLE OR TYPE OF DOCUMENT _____

Trademark Release for Krispy Kreme Doughnuts, Inc.

NUMBER OF PAGES _____

DATE OF DOCUMENT _____

SIGNER(S) OTHER THAN NAMED ABOVE:

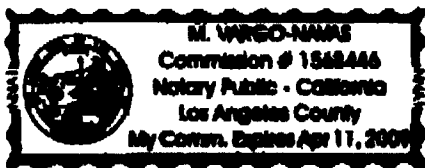

































EXHIBIT A

TRADEMARK	REGISTRATION (APPLICATION) NUMBER	DATE OF REGISTRATION (FILING)
AMERICA'S FAVORITE	2,263,243	07/20/1999
BREWBOX	2,821,349	03/09/2004
EARLY MORN	1,366,921	10/22/1985
EARLY MORN	1,454,537	08/25/1987
FRESH. HOT. NOW.	2,780,560	11/04/2003
FRESH. HOT. NOW.	2,832,807	04/13/2004
HOT DOUGHNUTS NOW	2,003,275	09/24/1996
HOT DOUGHNUTS NOW	1,973,398	05/07/1996
HOT DOUGHNUTS NOW	2,034,447	01/28/1997
	2,632,712	10/08/2002
	2,671,005	01/07/2003
	2,580,896	06/18/2002
	2,833,672	04/20/2004
	1,719,628	09/22/1992
	2,725,647	06/10/2003
	2,748,338	08/05/2003
JOIN THE GLAZE CRAZE	2,821,347	03/09/2004
		
		

TRADEMARK	REGISTRATION (APPLICATION) NUMBER	DATE OF REGISTRATION (FILING)
KAY AND KAY'S BAKERY COMPANY	2,235,443	03/23/1999
KING OF AMERICA'S DOUGHNUTS	945,871	10/24/1972
	2,725,646	06/10/2003
	2,003,276	09/24/1996
	967,682	09/04/1973
	622,399	02/28/1986
	939,105	07/25/1972
	1,066,864	05/31/1977
KRISPY CRULLERS	1,894,237	05/02/1995
KRISPY CRULLERS	(78,236,823)	(04/11/2003)
KRISPY JUNIORS	1,776,001	06/08/1993
KRISPY KNIBBLES	1,663,032	10/29/1991
KRISPY KREME	961,976	06/26/1973
KRISPY KREME	995,291	10/8/1974
KRISPY KREME	2,003,277	09/24/1996
KRISPY KREME	2,004,522	10/01/1996
KRISPY KREME	(78/236,823)	(04/11/2003)
KRISPY KREME	967,684	09/04/1973
KRISPY KREME	2,127,405	01/06/1998
KRISPY KREME	938,245	07/18/1972
Krispy Kremes	961,975	06/26/1973
Krispy Kremes	1,001,792	01/14/1975

<u>TRADEMARK</u>	REGISTRATION (APPLICATION) NUMBER	DATE OF REGISTRATION (FILING)
	2,725,645	06/10/2003
	967,683	09/04/1973
	539,165	03/13/1951
	939,106	07/25/1972
	1,907,245	07/25/1995
	1,068,228	06/21/1977
	2,725,644	06/10/2003
	2,003,278	09/24/1996
	1,683,112	04/14/1992
	2,470,390	07/17/2001
	2,181,993	08/18/1998
	2,181,996	08/18/1998
ORIGINAL GLAZED	2,452,758	05/22/2001
ORIGINAL KREME	2,768,384	09/23/2003