Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST
EFFECTIVE DATE:	06/11/2007

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Stelco Inc.		06/07/2007	CORPORATION: CANADA

RECEIVING PARTY DATA

Name:	GE Canada Finance Holding Company	
Street Address:	123 Front Street West, Suite 1400	
Internal Address:	PO BOX 14	
City:	Toronto, ON	
State/Country:	CANADA	
Postal Code:	M5J 2M2	
Entity Type:	CORPORATION: CANADA	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	0855764	STELCO

CORRESPONDENCE DATA

Fax Number: (415)576-0300

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (303) 571-4000

Email: denverteas@townsend.com

Correspondent Name: Darin Gibby

Address Line 1: Two Embarcadero Center, 8th Floor
Address Line 4: San Francisco, CALIFORNIA 94111

ATTORNEY DOCKET NUMBER: 026934-000100

DOMESTIC REPRESENTATIVE

Name: Darin Gibby

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Address Line 1: Two Embarcadero Center, Eighth Floor Address Line 4: San Francisco, CALIFORNIA 94111		
NAME OF SUBMITTER:	Darin J. Gibby	
Signature:	/djg/	
Date:	06/11/2007	
Total Attachments: 3 source=Stelco Security Interest#page1.tif source=Stelco Security Interest#page2.tif source=Stelco Security Interest#page3.tif		

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REEL: 003558 FRAME: 0992

CONFIRMATION OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

WHEREAS:

Stelco Inc. (the "Debtor"), a corporation incorporated and existing under the laws of Canada with offices at 386 Wilcox Street, Hamilton, Ontario L8L 8K5, is the owner of the intellectual property set forth in Exhibit A hereto, namely the registrations and applications for the intellectual property identified therein and all goodwill with respect thereto (collectively, the "Intellectual Property"); and

GE Canada Finance Holding Company, as agent (the "Agent") for itself, as lender, and for any other party which is or may become a lender from time to time, pursuant to a credit agreement made as of the 7th of May, 2007 between the Debtor, as borrower, the Agent and each of the other parties as lender thereto, as it may be amended, supplemented or otherwise modified from time to time, with offices at 123 Front Street West, Suite 1400, P.O. Box 14, Toronto, ON M5J 2M2, has entered into an agreement with the Debtor, as reflected by a separate document entitled the "Security and Pledge Agreement" dated as of the 7th day of May, 2007 by which the Debtor granted to the Agent a security interest in all of Debtor's right, title and interest in and to certain property, including the Intellectual Property;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are acknowledged and in accordance with the terms and obligations set forth in the Security and Pledge Agreement, the Debtor confirms the grant to the Agent of a security interest in all of Debtor's right, title and interest in and to the Intellectual Property.

[SIGNATURE PAGE TO FOLLOW]

McCarthy Tétrault LLP TDO-MCTET2 #3696626 v. 3

TRADEMARK REEL: 003558 FRAME: 0993

DATED atHamilton on this _11 th da	ay ofLune, 2007.
STELO	CO INIC
SIEL	10 mg. ///
Ву: _	1/ 1//
	Name: D. Chad Hutchison
	Title: General Counsel and Corporate Secretary
DATED atHamilton on this _11thdapersons who signed this instrument, each of whom on behalf of the entity identified and referred to he	ay ofJune, 2007, before me appeared the acknowledged that he/she signed it as a free act erein as the Debtor.
P. Bodde	
Signature of Notary Public/Witness	

EXHIBIT A INTELLECTUAL PROPERTY

United States (Registered Trademarks)

Registration No.	Trade-mark
855764	STELCO

McCarthy Tétrault LLP TDO-MCTET2 #3696626 v. 3

RECORDED: 06/11/2007

TRADEMARK
REEL: 003558 FRAME: 0995