

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Notice of Satisfaction of Security Agreement		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Gray Television, Inc.		03/27/2007	CORPORATION: GEORGIA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Wachovia Bank, National Association		
<b>Street Address:</b>	201 S. College Street		
<b>Internal Address:</b>	8th Floor		
<b>City:</b>	Charlotte		
<b>State/Country:</b>	NORTH CAROLINA		
<b>Postal Code:</b>	28288-0680		
<b>Entity Type:</b>	National Banking Association: UNITED STATES		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	1436724	KAKE	
Registration Number:	1407080	KUPK	
Registration Number:	1764916	KLBY	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(704)353-3698		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	704 331 5792		
<b>Email:</b>	dmillard@kennedycovington.com		
<b>Correspondent Name:</b>	Karl S. Sawyer, Jr.		
<b>Address Line 1:</b>	214 N Tryon St., Hearst Tower 47th Floor		
<b>Address Line 2:</b>	Kennedy Covington Lobdell & Hickman, LLP		
<b>Address Line 4:</b>	Charlotte, NORTH CAROLINA 28202		
<b>ATTORNEY DOCKET NUMBER:</b>	13568.129 GRAY COMMUNICAT		
<b>NAME OF SUBMITTER:</b>	Karl S. Sawyer, Jr.		

OP \$90.00 1436724

Signature:

/Karl S. Sawyer, Jr./

Date:

06/15/2007

Total Attachments: 2

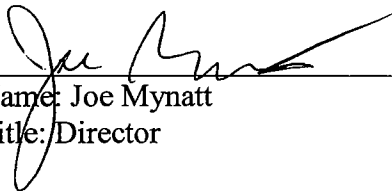
source=GrayTelevisionNoticeSatisfaction#page1.tif

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**NOTICE OF SATISFACTION OF  
SECURITY AGREEMENT**

The Amended and Restated Master Subsidiary Security Agreement dated as of October 25, 2002, as reaffirmed, amended, restated, supplemented, or otherwise modified, by and among certain subsidiaries of GRAY TELEVISION, INC. (the "Grantors") and WACHOVIA BANK, NATIONAL ASSOCIATION, as Administrative Agent for the ratable benefit of the lenders referred to therein, is hereby satisfied in full and any security interest of Wachovia Bank, National Association, as Administrative Agent, has been terminated (including, without limitation, the security interests in the trademarks set forth on Schedule I attached hereto, duly recorded on November 16, 2005 at Reel 3195, Frame 0585 in the United States Patent and Trademark Office).

WACHOVIA BANK, NATIONAL  
ASSOCIATION, as Administrative Agent


By:   
Name: Joe Mynatt  
Title: Director

STATE OF North Carolina  
COUNTY OF Mecklenburg

This 27<sup>th</sup> day of March, 2007, personally came before me, Chithra Indasom Notary Public for said County and State, Joe Mynatt, who, being by me duly sworn, says that he/she is Director of WACHOVIA BANK, NATIONAL ASSOCIATION, as Administrative Agent, and that said writing was signed and sealed by him/her in behalf of said banking association by its authority duly given. And the said Joe Mynatt acknowledged the said writing to be the act and deed of said banking association.

WITNESS my hand and official seal, this the 27<sup>th</sup> day of March, 2007.

[NOTARIAL SEAL]

  
Notary Public

My commission expires: 2-16-2010

## SCHEDULE I

### TRADEMARKS

	<u>Owner</u>	<u>Trademark/ Service</u>	<u>Filing or Registration Date</u>	<u>Status</u>	<u>Jurisdiction</u>	<u>Registration #</u>
1.	Gray Television Group, Inc.	KAKE	1/23/86	Registered	Federal	1436724
2.	Gray Television Group, Inc.	KUPK	1/30/86	Registered	Federal	1407080
3.	Gray Television Group, Inc.	KLBY	6/15/92	Registered	Federal	1764916

### TRADEMARK APPLICATIONS

<u>MARK</u>	<u>SERIAL NO.</u>	<u>DATE FILED</u>
None		

### TRADEMARK LICENSES

None