

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Notice of Release of Security Interest in Trademarks		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
PNC Bank, National Association		03/29/2007	National Banking Association:
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Kitty Hawk, Inc.		
<b>Street Address:</b>	1515 W. 20th Street		
<b>City:</b>	Dallas		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	75261		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 3</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	78927439	AIR CONTAINER TRANSPORT	
<b>Serial Number:</b>	78860766	KITTY HAWK GROUND	
<b>Serial Number:</b>	78655985	KITTY HAWK WORLDWIDE	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(202)756-9299		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	8002210770		
<b>Email:</b>	matthew.mayer@thomson.com		
<b>Correspondent Name:</b>	Corporation Service Company		
<b>Address Line 1:</b>	1133 Avenue of the Americas		
<b>Address Line 2:</b>	Suite 3100		
<b>Address Line 4:</b>	New York, NEW YORK 10036		
<b>ATTORNEY DOCKET NUMBER:</b>	CSC # 884051		
<b>NAME OF SUBMITTER:</b>	Matthew Mayer		

CH \$90.00 78927439

Signature:

/Matthew Mayer/

Date:

06/18/2007

Total Attachments: 5

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SCHEDULE A

SERIAL NUMBERS WITH RESPECT TO TRADEMARKS IDENTIFIED ON APPENDIX A AS  
APPLICATIONS PENDING

TRADEMARKS

<u>Country</u>	<u>Trademark</u>	<u>Registration No./Serial No.</u>	<u>Registration/Serial Date</u>
United States	AIR CONTAINER TRANSPORT	78-927,439	Application filed 7/12/06
United States	KITTY HAWK GROUND	78-860,766	Application filed 4/13/06
United States	KITTY HAWK WORLDWIDE	78-655,985	Application filed 6/22/05

NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARKS

This Discharge of the Security Interest in Trademarks is given this 29<sup>th</sup> day of March, 2007 by PNC BANK, NATIONAL ASSOCIATION, as lender and agent (the "Secured Party"), to KITTY HAWK, INC., a Delaware corporation (the "Grantor").

WITNESSETH:

WHEREAS, Grantor granted to Secured Party a security interest in certain trademarks identified on Appendix A, pursuant to a certain Trademark Security Agreement dated July 19, 2006, and filed in Reel 3392, Frame 0192 with the U.S. Patent and Trademark Office; and

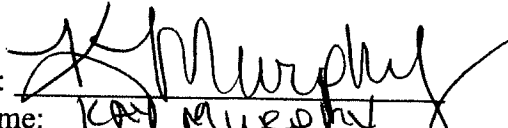
WHEREAS, the obligations secured by said security interest have been paid in full or otherwise satisfied.

NOW THEREFORE, for and in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby declares that said security interest is hereby DISCHARGED, RELEASED AND TERMINATED, and the recording officers in the U.S. Patent and Trademark Office are hereby authorized to cancel the security agreement(s) of record.

**[Signature Page Follows]**

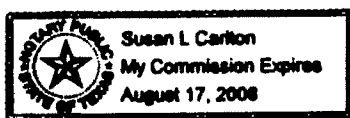
IN WITNESS WHEREOF, the Secured Party has caused this instrument to be executed by its proper corporation officer on the date first written above.

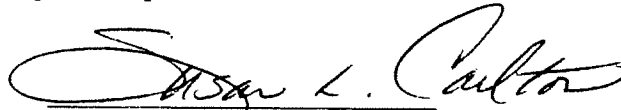
PNC BANK, NATIONAL ASSOCIATION

By:   
Name: ~~K. Murphy~~  
Title: Relationship Manager

STATE OF Texas )  
 )  
COUNTY OF Dallas )

On the 28<sup>th</sup> day of March, 2007 before me, the undersigned, a Notary Public in and for the said state, personally appeared Kay Murphy, RM of PNC BANK, NATIONAL ASSOCIATION who proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the person upon behalf of which he/she acted, executed the instrument.



  
Notary Public

APPENDIX A TO NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARKS

TRADEMARKS

	<u>Country</u>	<u>Trademark</u>	<u>Registration No.</u>	<u>Registration Date</u>
1.	United States	AIR CONTAINER TRANSPORT	[Application pending]	[Application filed 7/12/06]
2.	United States	KITTY HAWK	1,924,133	October 3, 1995
3.	United States	KITTY HAWK	2,903,451	November 16, 2004
4.	United States	KITTY HAWK AIRCARGO	2,913,103	December 21, 2004
5.	United States	KITTY HAWK CARGO	2,913,104	December 21, 2004
6.	United States	KITTY HAWK GROUND	[Application pending]	[Application filed 4/13/06]
7.	United States	KITTY HAWK WORLDWIDE	[Application pending]	[Application filed 6/22/05]
8.	United States	KHA and Design	1,946,617	January 9, 1996
9.	United States	KH CARGO	2,974,097	July 19, 2005
10.	United States	PARTNERS IN PERFORMANCE	2,234,033	March 23, 1999
11.	United States	PRECIOUS CARGO	3,141,694	September 12, 2006
12.	United States	PRECIOUS CARGO and Design	3,200,956	January 23, 2007