P \$90,00 3097

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Trademark Rights	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
JPMorgan Chase Bank, N.A., as Administrative Agent		06/14/2007	National Banking Association:

RECEIVING PARTY DATA

Name:	Educate, Inc.
Street Address:	1001 Fleet Street
City:	Baltimore
State/Country:	MARYLAND
Postal Code:	21202
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	3097126	.ISG <internet group="" strategy=""></internet>
Registration Number:	3097125	.ISG
Registration Number:	3066884	INTERNET STRATEGY GROUP

CORRESPONDENCE DATA

Fax Number: (212)455-2502

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (212) 455-7609

Email: ksolomon@stblaw.com
Correspondent Name: Kirstie Howard, Esq.

Address Line 1: Simpson Thacher & Bartlett LLP

Address Line 2: 425 Lexington Avenue

Address Line 4: New York, NEW YORK 10017

ATTORNEY DOCKET NUMBER:	509265/0967
NAME OF SUBMITTER:	Kirstie Howard

900080313 REEL: 003568 FRAME: 0624

TRADEMARK

Signature:	/kh/
Date:	06/26/2007
Total Attachments: 4 source=EduTR086#page1.tif source=EduTR086#page2.tif source=EduTR086#page3.tif source=EduTR086#page4.tif	

TRADEMARK

REEL: 003568 FRAME: 0625

TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS

TERMINATION AND RELEASE, dated as of 4 June, 2007, from JPMORGAN CHASE BANK, N.A., as Administrative Agent (the "Agent") for certain banks and other financial institutions (the "Lenders") to EDUCATE, INC., a Delaware corporation (the "Obligor").

WHEREAS, pursuant to the Guarantee and Collateral Agreement, dated as of April 27, 2004 and amended to date, made by the Obligors (as defined therein) in favor of the Agent (the "Guarantee and Collateral Agreement"), a security interest (the "Security Interest") was granted by the Obligors to the Agent in certain collateral, including the Trademark Collateral (as hereinafter defined);

WHEREAS, pursuant to that certain Grant of Security Interest in Trademark Rights dated as of January 31, 2007, among the Agent and the Obligor (the "Security Agreement"), the Obligor, by reference to the Guarantee and Collateral Agreement, reaffirmed its intent to grant a Security Interest to the Agent specifically in certain Trademark Collateral;

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on February 6, 2007 at Reel 3476 and Frame 0086; and

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral;

NOW THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Guarantee and Collateral Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Agent hereby states as follows:

- 1. <u>Definitions</u>. The term "<u>Trademark Collateral</u>," as used herein, shall mean all of the Obligor's right, title and interest of every kind and nature as of the date hereof in the Trademarks (including, without limitation, those items listed on <u>Schedule A</u> hereto). The term "<u>Trademarks</u>" shall have the meaning provided by reference in the Guarantee and Collateral Agreement and the Security Agreement.
- 2. <u>Release of Security Interest</u>. The Agent hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void.
- 3. <u>Further Assurances</u>. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

509265-0967-10476-NY01.2656893.2

TRADEMARK
REEL: 003568 FRAME: 0626

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

JPMORGAN CHASE BANK, N.A. as Administrative Agent

Name:

Neil R. Boylan Managing Director

589265-0967-10476-NY01-2656893-2

TRADEMARK REEL: 003568 FRAME: 0627

STATE OF New YORK)	
COUNTY OF New york) -)	£\$.;

On this 14 day of June, 2007, before me personally appeared Next R. Boulan to me known who, being by me duly sworn, did depose and say that he/she is foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted by JPMORGAN CHASE BANK, N.A.

Notary Public

(Affix Seal Below)

ELSA V. GRIFFITH
Notary Public, State of New York
No. 01GR4938119
Qualified in Kings County
Commission Expires March 30, 2011

Schedule A

U.S. Trademark Registrations and Applications

<u>Trademark</u>	Registration or Serial Number
.ISG <internet group="" strategy=""></internet>	3,097,126
.ISG	3,097,125
INTERNET STRATEGY GROUP	3,066,884

509265-0967-10476-NY01.2656893.2

RECORDED: 06/26/2007

TRADEMARK REEL: 003568 FRAME: 0629