

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Second Lien Security Interest in Trademarks

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Goldman Sachs Credit Partners, L.P.		05/25/2007	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Amscan Inc.
Street Address:	80 Grasslands Road
City:	Elmsford
State/Country:	NEW YORK
Postal Code:	10523
Entity Type:	CORPORATION: NEW YORK

Name:	Am-Source, LLC
Street Address:	80 Grasslands Road
City:	Elmsford
State/Country:	NEW YORK
Postal Code:	10523
Entity Type:	LIMITED LIABILITY COMPANY: RHODE ISLAND

Name:	Anagram International, Inc.
Street Address:	80 Grasslands Road
City:	Elmsford
State/Country:	NEW YORK
Postal Code:	10523
Entity Type:	CORPORATION: MINNESOTA

Name:	M&D Industries, Inc.
Street Address:	80 Grasslands Road
City:	Elmsford
State/Country:	NEW YORK

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Postal Code:	10523
Entity Type:	CORPORATION: DELAWARE

Name:	Trisar, Inc.
Street Address:	80 Grasslands Road
City:	Elmsford
State/Country:	NEW YORK
Postal Code:	10523
Entity Type:	CORPORATION: CALIFORNIA

Name:	Party City Corporation
Street Address:	80 Grasslands Road
City:	Elmsford
State/Country:	NEW YORK
Postal Code:	10523
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 60

Property Type	Number	Word Mark
Registration Number:	2952474	
Registration Number:	2956513	
Registration Number:	2887273	TRINKLETS
Registration Number:	2999599	PARTY PALS
Registration Number:	2999598	PARTY PALS
Registration Number:	2952477	
Registration Number:	2952476	
Registration Number:	2952475	
Registration Number:	1670058	TREND SETTERS
Registration Number:	1833020	TREND SETTERS
Registration Number:	1866478	TREND SETTERS
Registration Number:	1146105	AMSCAN
Registration Number:	2273669	PERSONAL PAPERS
Registration Number:	2680216	RAZZLE DAZZLES
Registration Number:	2917947	RAZZLE DAZZLES
Registration Number:	2909048	RAZZLE DAZZLES
Registration Number:	2762867	CAR ART
Registration Number:	2846421	CREATIVE CORNER

Registration Number:	1359262	FESTIVE OCCASION
Registration Number:	1495148	ELEGANT TOUCH
Registration Number:	1495147	CRYSTAL GLAZE
Registration Number:	1527832	GREAT SHAPES
Registration Number:	2052521	
Registration Number:	1533437	AIRWALKERS
Registration Number:	2598449	SING-A-TUNE
Registration Number:	3002460	SING A TUNE BALLOONS
Registration Number:	2519999	DYNAFLOAT
Registration Number:	1967446	MAKING THE WORLD A HAPPIER PLACE
Registration Number:	2486345	SQUEEZEES BALLOONS
Registration Number:	1933333	RECYCLED TEENAGER
Registration Number:	1595867	GREETING BALLOONS
Registration Number:	2895330	AMERICA'S #1 PARTY STORE
Registration Number:	1974890	THE DISCOUNT PARTY SUPER STORE
Registration Number:	1815585	HALLOWEEN COSTUME WAREHOUSE
Registration Number:	2802262	HALLOWEEN COSTUME WAREHOUSE
Registration Number:	2798529	INFLATION STATION
Registration Number:	1806095	PARTY CITY
Registration Number:	1553347	PARTY CITY
Registration Number:	1811298	PARTY CITY
Registration Number:	3148560	TINY TWINKLERS
Registration Number:	3115143	STICKLES
Registration Number:	3131395	PULL-APART
Serial Number:	78502628	DROP-A-LINE
Serial Number:	78610177	WANDERFULS
Serial Number:	78627715	DOO-DADS
Serial Number:	78627654	BALLOON ACCENTS BALLOON STRINGS & WEIGHTS
Serial Number:	78645013	CLIP-A-STRIP
Serial Number:	78484880	STRING-A-LONG
Serial Number:	76439560	SING A TUNE BALLOONS
Serial Number:	76269750	BALLOON SWEETS
Serial Number:	78541165	GOTHIC MANOR
Serial Number:	78369317	PARTY CITY
Serial Number:	78681491	PARTY MORE, PAY LESS

Serial Number:	78457870	THIS HALLOWEEN WEEKEND GO ALL THE WAY
Serial Number:	78133436	YOUR CELEBRATION STARTS HERE
Serial Number:	78360913	CENTER STAGE
Serial Number:	78360925	ON STAGE
Serial Number:	78360919	STAGE LEFT
Serial Number:	78360927	STAGE ONE
Serial Number:	78360957	STAGE RIGHT

CORRESPONDENCE DATA

Fax Number: (202)756-9299
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 8002210770
Email: matthew.mayer@thomson.com
Correspondent Name: Corporation Service Company
Address Line 1: 1133 Avenue of the Americas
Address Line 2: Suite 3100
Address Line 4: New York, NEW YORK 10036

ATTORNEY DOCKET NUMBER:	CSC # 951288
NAME OF SUBMITTER:	Matthew Mayer
Signature:	/Matthew Mayer/
Date:	06/28/2007

Total Attachments: 5
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RELEASE OF SECOND LIEN SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECOND LIEN SECURITY INTEREST IN TRADEMARKS (this "Release") is made as of May 25, 2007 (the "Effective Date") between AMSCAN INC., a New York corporation, AM-SOURCE, LLC, a Rhode Island limited liability company, ANAGRAM INTERNATIONAL, INC., a Minnesota corporation, M&D INDUSTRIES, INC, a Delaware corporation, and TRISAR, INC., a California corporation and PARTY CITY CORPORATION, a Delaware corporation (each a "Grantor" and together the "Grantors") and GOLDMAN SACHS CREDIT PARTNERS L.P., a New York corporation, as collateral agent (in such capacity, the "Collateral Agent") for the Secured Parties.

WHEREAS, pursuant to the terms and conditions of that certain Second Lien Pledge and Security Agreement, dated as of December 23, 2005 between the Grantors and the Collateral Agent (the "Security Agreement"; all capitalized terms used but not defined herein shall have the respective meanings ascribed thereto in the Security Agreement), the Grantors granted to the Collateral Agent a continuing security interest in all of their right, title and interest in and to the trademarks, including without limitation the trademark registrations and applications set forth on Schedule I hereto (collectively, the "Trademarks"), together with the goodwill associated therewith;

WHEREAS, the Security Agreement relating to the Trademarks was recorded with the Trademarks Division of the U.S. Patent & Trademark Office on January 18, 2006 at Reel 003229 and Frame 0479.

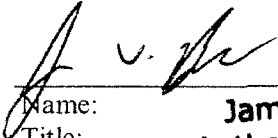
NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent hereby terminates the Security Agreement, and hereby terminates, cancels, re-pledges, reassigns and releases any and all security interests it has against the Trademarks together with the goodwill associated therewith, without warranty or recourse.

If and to the extent the Collateral Agent has acquired any right, title or interest to any of the Trademarks, it hereby assigns and transfers such rights, title or interest to the Grantors.

The Collateral Agent shall take all further actions, and provide to the Grantors and each of their respective successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), requested by the Grantors to more fully and effectively effectuate the purposes of this Release.

IN WITNESS WHEREOF, The Collateral Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date:

GOLDMAN SACHS CREDIT PARTNERS L.P.,
as Collateral Agent


By: 
Name: **James V. Balcom**
Title: **Authorized Signatory**

[Second Lien Trademark Release]


TRADEMARK
REEL: 003570 FRAME: 0118

ACCEPTED AND ACKNOWLEDGED BY:


AMSCAN INC.
ANAGRAM INTERNATIONAL, INC.
M&D INDUSTRIES, INC.
PARTY CITY CORPORATION

By: 
Name: Michael A. Correale
Title: Vice President

AM-SOURCE, LLC
By Amscan Holdings, Inc.
Its sole member

By: 
Name: Michael A. Correale
Title: Chief Financial Officer

TRISAR, INC.

By: 
Name: Michael A. Correale
Title: Assistant Treasurer

[Second Lien Trademark Release]

TRADEMARK
REEL: 003570 FRAME: 0119

SCHEDULE I**RELEASE OF SECURITY INTEREST IN TRADEMARKS****U.S. Trademark Registrations:**

TRADEMARK	OWNER	APPL. NO.	FILING DATE	REG. NO	REG. DATE
Design of Teddy Bear	Amscan Inc.	74/465,529	11/12/02	2,952,474	5/17/05
Design (House)	Amscan Inc.	76/514,528	5/14/03	2,956,513	5/31/05
TRINKLETS	Amscan Inc.	76/482,816	1/16/03	2,887,273	9/21/04
PARTY PALS	Amscan Inc.	76/512,572	5/8/03	2,999,599	9/27/05
PARTY PALS	Amscan Inc.	76/512,573	5/8/03	2,999,598	9/27/05
Design of Bear	Amscan Inc.	76/465,532	11/12/02	2,952,477	5/17/05
Design of Bear	Amscan Inc.	76/465,531	11/12/02	2,952,476	5/17/05
Design of Bear	Amscan Inc.	76/465,530	11/12/02	2,952,475	5/17/05
TREND SETTERS	Amscan Inc.	74/089,587	8/20/90	1,670,058	12/21/91
TREND SETTERS	Amscan Inc.	74/096,302	9/11/90	1,833,020	4/26/94
TREND SETTERS	Amscan Inc.	74/328,368	11/3/92	1,866,478	12/6/94
AMSCAN	Amscan Inc.	73/173,018	6/5/78	1,146,105	1/20/01
PERSONAL PAPERS	Amscan Inc.	75/402,742	12/9/97	2,273,669	8/31/99
RAZZLE DAZZLES	Amscan Inc.	76/323,644	10/10/01	2,680,216	1/28/03
RAZZLE DAZZLES	Amscan Inc.	78/148,286	7/29/02	2,917,947	1/11/05
RAZZLE DAZZLES	Amscan Inc.	76/410,270	5/21/02	2,909,048	12/7/04
CAR ART	Amscan Inc.	78/101,309	1/7/02	2,762,867	9/9/03
CREATIVE CORNER	Amscan Inc.	78/101,509	1/8/02	2,846,421	5/25/04
FESTIVE OCCASION with Design	Am-Source, LLC	73/514,983	12/24/84	1,359,262	9/10/85
ELEGANT TOUCH	Am-Source, LLC	73/697,941	11/27/87	1,495,148	7/5/88
CRYSTAL GAZE	Am-Source, LLC	76/697,940	11/27/87	1,495,147	7/5/88
GREAT SHAPES	Am-Source, LLC	73/979,939	11/27/87	1,527,832	3/7/89
RAINBOW Design	Anagram International, Inc. (AII)	75/087,358	4/12/96	2,052,521	4/15/97
AIRWALKERS	AII	73/746,711	8/17/88	1,533,437	4/4/89
SING-A-TUNE	AII	75/707,523	5/17/99	2,598,449	7/23/02
SING A TUNE BALLOONS (Logo)	AII	76/977,684	8/9/02	3,002,460	9/27/05
DYNAFLOAT	M&D Industries, Inc. (M&D)	76/230,811	3/27/01	2,519,999	12/18/01
MAKING THE WORLD A HAPPIER PLACE	M&D	74/583,716	10/11/94	1,967,446	4/9/96
SQUEEZEES BALLOONS	M&D	76/058,444	5/30/00	2,486,345	9/5/01
RECYCLED TEENAGER	Trisar, Inc.	74/058,630	5/14/90	1,933,333	11/7/95
GREETING BALLOONS	Trisar, Inc.	73/821,939	8/28/89	1,595,867	5/8/90
AMERICA'S #1 PARTY STORE	Party City Corporation (Party City)	78/230,170	3/26/03	2,895,330	10/19/04
THE DISCOUNT PARTY SUPER STORE	Party City	74/669,752	5/4/95	1,974,890	5/21/96
HALLOWEEN COSTUME WAREHOUSE	Party City	74/342,519	12/21/92	1,815,585	1/4/94

HALLOWEEN COSTUME WAREHOUSE	Party City	78/140,220	7/1/02	2,802,262	1/6/04
INFLATION STATION	Party City	76/309,702	9/6/01	2,798,529	12/23/03
PARTY CITY	Party City	74/371,000	3/23/93	1,806,095	11/23/93
PARTY CITY (Logo)	Party City	73/771,790	12/27/88	1,553,347	8/22/89
PARTY CITY (Logo)	Party City	74/370,998	3/23/93	1,811,298	12/14/93
TINY TWINKLES	Amscan Inc.	78/739,208	10/24/05	3,148,560	9/26/06
STICKLES	Amscan Inc.	78/467,237	8/13/04	3,115,143	7/11/06
PULL-A-PART	Amscan Inc.	78/578,053	3/2/05	3,131,395	8/15/06

U.S. Trademark Applications:

TRADEMARK	OWNER	APPL. NO.	FILING DATE
DROP-A-LINE with Design	Anagram International, Inc. (All)	78/502,628	10/20/04
WANDERFULS	AII	78/610,177	4/15/05
DOO-DADS	AII	78/627,715	5/11/05
BALLOON ACCENTS BALLOON STRINGS & WEIGHTS with Design	AII	78/627,654	5/11/05
CLIP-A-STRIP	AII	78/645,013	6/7/05
STRING-A-LONG	AII	78/484,880	9/16/04
SING A TUNE BALLOONS (Logo)	AII	76/439,560	8/9/02
BALLOON SWEETS	M&D	76/269750	6/11/01
GOTHIC MANOR	Party City	78/541,165	1/3/05
PARTY CITY (Stylized)	Party City	78/369,317	2/17/04
PARTY MORE, PAY LESS	Party City	78/681,491	7/29/05
THIS HALLOWEEN WEEKEND GO ALL THE WAY	Party City	78/457,870	7/28/04
YOUR CELEBRATION STARTS HERE	Party City	78/133,436	6/5/02
CENTER STAGE	Party City	78/360,913	2/2/04
ON STAGE	Party City	78/360,925	2/2/04
STAGE LEFT	Party City	78/360,919	2/2/04
STAGE ONE	Party City	78/360,927	2/2/04
STAGE RIGHT	Party City	78/360,957	2/2/04