

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
HSBC BUSINESS CREDIT (USA) INC.		04/30/2007	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	ATARI, INC.		
Street Address:	417 Fifth Avenue		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10016		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	78570731	TIMESHIFT	
CORRESPONDENCE DATA			
Fax Number:	(310)431-2796		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	310-431-4334		
Email:	terry.kiel@vgames.com		
Correspondent Name:	Rod A. Rigole		
Address Line 1:	6060 Center Drive, 5th floor		
Address Line 4:	Los Angeles, CALIFORNIA 90045		
ATTORNEY DOCKET NUMBER:	CORPORATE		
NAME OF SUBMITTER:	Rod A. Rigole		
Signature:	/rod a rigole/		
Date:	07/02/2007		

CH \$40.00 78570731

Total Attachments: 2

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**RELEASE AND REASSIGNMENT OF
TRADEMARKS HELD AS SECURITY**

WHEREAS, ATARI, INC., a Delaware corporation (together with its successors and assigns, the "Company"), owns the trademarks described in the attached Schedule 1 (the "Trademarks") for which there are recordings in the United States Patent and Trademark Office under the numbers set forth in the said attached Schedule;

WHEREAS, pursuant to the security agreement and supplements (collectively, the "Trademark Assignment") the Company granted a security interest in, but not limited to, the Trademarks to HSBC BUSINESS CREDIT (USA) INC., a Delaware corporation, to secure the payment and performance by the Company of certain of its obligations; and

WHEREAS, the Trademark Assignment was recorded in the Assignment Branch of the United States Patent and Trademark Office, on April 13, 2006 located on Reel No. 3288, Frame 0891.

NOW, THEREFORE, for goods and valuable consideration, receipt of which is hereby acknowledged, the undersigned does hereby terminate its security interest in, and reassign and reconvey to the Company, the Trademarks and (a) reissues, divisions, continuations, renewals, extensions and continuations-in-part thereof, (b) all income, royalties, damages and payments now and hereafter due and/or payable under with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements thereof, (c) the right to sue for past, present and future infringements thereof, (d) all of the Company's rights corresponding thereto throughout the world.

Dated: April 30, 2007.

HSBC BUSINESS CREDIT (USA) INC.

By:


Name: Adam Moskowitz
Title: +VP

Notary Public:



(Stamp & Seal)

CRYSTAL J. GENOVESE
No. 01GE6158242
Notary Public, State of New York
Qualified in New York County
My Commission Expires 12/26/2010

UNITED STATES

Schedule 1

TIMESHIFT

Serial No. 78/570731

Filed February 18, 2005

RECORDED: 07/02/2007

TRADEMARK
REEL: 003573 FRAME: 0229