

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Phoenix IP Venures, LLC		07/03/2007	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Iroko Pharmaceuticals, LLC		
Street Address:	One Crescent Drive, Suite 400		
City:	Philadelphia		
State/Country:	PENNSYLVANIA		
Postal Code:	19112		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	77085558	IROKO	
CORRESPONDENCE DATA			
Fax Number:	(512)542-5229		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	512-320-9247		
Email:	cmarischen@akllp.com		
Correspondent Name:	Clarissa Marischen		
Address Line 1:	111 Congress Avenue, Suite 1700		
Address Line 4:	Austin, TEXAS 78701		
ATTORNEY DOCKET NUMBER:	173050		
NAME OF SUBMITTER:	Clarissa Marischen		
Signature:	/clarissa marischen/		
Date:	07/06/2007		

CH \$40.00 77085558

Total Attachments: 1
source=Assign Iroko TM Rights#page1.tif

ASSIGNMENT OF TRADEMARK RIGHTS

This Assignment of Trademark Rights (the "**Agreement**") is entered into as July 3, 2007 (the "**Effective Date**"), by and between Phoenix IP Ventures, LLC, ("**Assignor**"), a Delaware limited liability company, and Iroko Pharmaceuticals, LLC ("**Assignee**"), a Delaware limited liability company.

Whereas, Assignor is the owner of United States trademark application Serial No. 77/085,558 for the mark "IROKO" (the "**Application**"); and

Whereas, Assignee is desirous of acquiring the entire and exclusive right, title and interest in and to the Application and the trademark which is the subject thereof (the "**Mark**");

Now, therefore, for good and valuable consideration, receipt of which is hereby acknowledged, Assignor does hereby assign unto Assignee all its right, title and interest in and to the Mark, together with the goodwill of the business symbolized by the Mark, and the above identified Application. This assignment includes the right to sue and recover damages for past and future infringements of Assignor's rights in the Mark and to bring any proceeding in the United States Patent and Trademark Office or any equivalent agency in any other country for cancellation or opposition or other proceeding in connection with said Mark. The right, title and interest is to be held and enjoyed by Assignee and Assignee's successors and assigns as fully and exclusively as it would have been held and enjoyed by Assignor had this assignment not been made.

Assignor further agrees that it will execute, verify, acknowledge and deliver all such further papers, including any instruments of transfer and recordable assignments, and perform such other acts as Assignee lawfully may request from time to time, to perfect and vest title in the Mark in Assignee, or Assignee's successors and assigns.

This Agreement will be governed by and enforced in accordance with the principles of the laws of the Commonwealth of Pennsylvania, without giving effect to any conflicts of law principles.

IN WITNESS WHEREOF, Phoenix IP Ventures, LLC has caused this Agreement to be executed by its duly authorized officer as of the Effective Date.

ASSIGNOR

Phoenix IP Ventures, LLC

By: 

Name: MILTON KARKAKIS

Title: General Counsel

Date: July 3, 2007