

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Antares Capital Corporation, as Agent		07/11/2007	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	API Heat Transfer Inc.
Street Address:	2777 Walden Avenue
City:	Buffalo
State/Country:	NEW YORK
Postal Code:	14225
Entity Type:	CORPORATION: NEW YORK

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	2762061	PCR
Registration Number:	1919561	TC
Registration Number:	1083892	OPTIDESIGN
Registration Number:	1033773	WHITLOCK
Registration Number:	0932242	BASCO
Registration Number:	0853552	

CORRESPONDENCE DATA

Fax Number: (312)577-4688

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (312)577-8416

Email: carole.dobbins@kattenlaw.com

Correspondent Name: Carole Dobbins c/o Katten Muchin

Address Line 1: 525 W. Monroe St.

Address Line 4: Chicago, ILLINOIS 60661

CH \$165.00 2762061

ATTORNEY DOCKET NUMBER:	207170-00260
NAME OF SUBMITTER:	Carole Dobbins
Signature:	/Carole Dobbins/
Date:	07/12/2007
Total Attachments: 3 source=trademark release#page1.tif source=trademark release#page2.tif source=trademark release#page3.tif	

TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of July 11, 2007, by **ANTARES CAPITAL CORPORATION**, as Agent ("**Agent**").

WITNESSETH:

WHEREAS, Agent and API Heat Transfer, Inc., a New York corporation ("**Grantor**"), were parties to that certain Trademark Security Agreement, dated as of June 20, 2005 (the "**Assignment**"), pursuant to which Grantor granted a security interest to Agent in certain trademarks (the "**Trademarks**") and Trademark Rights (as defined below) as security for certain obligations owing by Grantor to Agent, including the Trademarks set forth on Schedule 1 hereto; and

WHEREAS, the Assignment was recorded by the Trademark Division of the United States Patent and Trademark Office on July 18, 2005, at Reel 3122, Frame 0888; and

WHEREAS, Grantor has requested that Agent release its security interest in the Trademarks and Trademark Rights and reassign the same to Grantor.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Agent hereby releases its security interest in all of Grantor's right, title and interest in and to the following (collectively the "**Trademark Rights**"):

(i) each Trademark and application for Trademark listed on Schedule I annexed hereto, together with any reissues, continuations or extensions thereof; and


(ii) all products and proceeds of the foregoing, including without limitation, any claim by Grantor against third parties for past, present or future infringement of any Trademark.

2. Agent hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Agent, all of Agent's right, title and interest in and to the Trademarks and the Trademark Rights.

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[Signature Page Follows]*

IN WITNESS WHEREOF, Agent has caused this Trademark Release and Reassignment to be executed as of the day and year first above written.

ANTARES CAPITAL CORPORATION,
as Agent

By: 
Name: Shannon C. Fritz
Title: Duly Authorized Signatory

SCHEDULE 1

TRADEMARKS

Mark	Serial No.	Application Date	Registration No.	Registration Date
PCR	75764476	7/30/99	2762061	9/9/03
TC	74580585	9/30/04	1919561	9/19/95
OPTIDESIGN	73107718	11/26/76	1083892	1/31/78
WHITLOCK	73047569	3/24/75	1033773	2/17/76
BASCO	72362983	6/18/70	0932242	4/11/72
<i>Design only</i>	72257123	10/25/66	0853552	7/30/68