

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Icelandic USA, Inc.	FORMERLY a/k/a Coldwater Seafood Corporation, Icelandic (USA), Inc., and Icelandic USA and sucessor in interest to Iceland Seafood Corporation	06/29/2007	CORPORATION: NEW YORK

**RECEIVING PARTY DATA**

<b>Name:</b>	BANK OF AMERICA, N.A., AS COLLATERAL AGENT
<b>Street Address:</b>	300 Galleria Parkway
<b>Internal Address:</b>	Suite 800
<b>City:</b>	Atlanta
<b>State/Country:</b>	GEORGIA
<b>Postal Code:</b>	30339
<b>Entity Type:</b>	Bank:

**PROPERTY NUMBERS Total: 54**

Property Type	Number	Word Mark
Registration Number:	2173122	BREWER'S CHOICE
Registration Number:	2914913	CAPE CRUNCHERS
Registration Number:	2996783	CAPE CRUNCHERS
Registration Number:	2020834	COOL CATS
Registration Number:	2185275	COUNTRY CLASSICS
Registration Number:	1551511	CRISPY STYLE
Registration Number:	1993097	CRISPY STYLE
Registration Number:	1093896	
Registration Number:	1130936	DOLPHIN
Registration Number:	1109546	DOLPHIN
Registration Number:	864317	DOLPHIN SEAFOODS

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Registration Number:	2213202	ELEGANT ENTREES
Registration Number:	2787405	FIESTA FUNDITOS
Registration Number:	2832826	FIESTA FUNDITOS
Registration Number:	1551510	FISH MUNCHIES
Registration Number:	1993098	FISH MUNCHIES
Registration Number:	1527143	FISH TOPPERS
Registration Number:	1545898	GOLDEN COD MUNCHIES
Registration Number:	2713792	ICELAND SEAFOOD SETTING THE STANDARD FOR QUALITY SINCE 1951
Registration Number:	1129022	ICELAND CRUNCHIES
Registration Number:	2054221	ICELAND DELIGHTS
Registration Number:	1323937	ICELANDER FORM'D FILLETS
Registration Number:	1667742	ICELANDIC
Registration Number:	990949	ICELANDIC
Registration Number:	2223841	ICELANDIC SEAFOOD
Registration Number:	2013560	ISLAND
Registration Number:	3181395	MARKET BAY
Registration Number:	875277	NORSEA
Registration Number:	1215050	ROYAL ICELAND
Registration Number:	1972918	SAMBAND
Registration Number:	1985420	SAMBAND OF ICELAND
Registration Number:	2204127	SCRODDLES
Registration Number:	1170449	SEA STAR
Registration Number:	1157486	SEA STAR
Registration Number:	1514741	SEACRISP
Registration Number:	2061676	SEAFIT
Registration Number:	2336312	SEAFIT
Registration Number:	2180885	SEAFLOWER
Registration Number:	2339446	SEASIDE
Registration Number:	1527157	SEASTAR
Registration Number:	1872667	SIGNATURE GRILLS SEASONED & SEARED FISHFILLETS
Registration Number:	1481742	TASTE 'N CRUNCH
Registration Number:	2479537	THE COD SQUAD'S FRIDAY NIGHT FISH FRY
Registration Number:	2719672	THE COD SQUAD
Registration Number:	2964374	THE FISH THAT BREAKS THE RULES

Registration Number:	2886077	TILAPIA TONIGHT
Serial Number:	78778206	A NEW WAVE IN SEAFOOD
Serial Number:	78959726	CERTIFIED LAKE PURE TASTE TILAPIA
Serial Number:	78778247	CURRENTS
Serial Number:	78778222	CURRENTS FROM CHEF HILMAR
Serial Number:	77086529	ICELAND DELIGHTS
Serial Number:	78608490	SAMBAND OF ICELAND
Serial Number:	78959662	SERGEANT PEPPERS HOT & SPICY SEAFOOD
Serial Number:	78907851	SERGEANT PEPPERS

**CORRESPONDENCE DATA**

Fax Number: (312)701-7711

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

Phone: 312-701-7237

Email: cdore@mayerbrownrowe.com

Correspondent Name: Christopher Dore

Address Line 1: 71 S. Wacker Drive

Address Line 2: Mayer, Brown, Rowe & Maw LLP

Address Line 4: Chicago, ILLINOIS 60606-4637

NAME OF SUBMITTER:	Christopher Dore
Signature:	/Christopher Dore/
Date:	07/13/2007

**Total Attachments: 13**

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SECURITY INTEREST  
IN UNITED STATES AND CANADIAN TRADEMARKS

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, Icelandic USA, Inc., a New York corporation (also known as Coldwater Seafood Corporation, Icelandic (USA), Inc. and Icelandic (USA), and successor in interest to Iceland Seafood Corporation; collectively, the "Assignor") with principal offices at 190 Enterprise Drive, Newport News, Virginia 23603, hereby grants to Bank of America, N.A., as Collateral Agent, with principal offices at 300 Galleria Parkway, Suite 800, Atlanta, Georgia 30339 (the "Assignee"), a security interest in (i) all of the Assignor's right, title and interest in and to the United States and Canadian trademarks, including all trademark registrations (the "Marks") set forth on Schedule A attached hereto, together with (ii) all Proceeds (as such term is defined in the Security Agreement referred to below) and products of the Marks, (iii) the goodwill of the businesses with which the Marks are associated and (iv) all causes of action arising prior to or after the date hereof for infringement of any of the Marks or unfair competition regarding the same.

THIS SECURITY INTEREST is made to secure the satisfactory performance and payment of all the Obligations of the Assignor, as such term is defined in the Loan and Security Agreement among the Assignor, the other assignors from time to time party thereto and the Assignee, dated as of June 29, 2007 (as amended from time to time, the "Security Agreement"). Upon the occurrence of the Revolver Termination Date (as defined in the Security Agreement), the Assignee shall, upon such satisfaction, execute, acknowledge, and deliver to the Assignor an instrument in writing releasing the security interest in the Marks acquired under this Agreement.

This security interest has been granted in conjunction with the security interest granted to the Assignee under the Security Agreement. The rights and remedies of the Assignee with respect to the security interest granted herein are without prejudice to, and are in addition to those set forth in the Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Agreement are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

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ICELANDIC USA, INC.  
NOTICE OF SECURITY INTEREST IN TRADEMARKS (ICELANDIC USA, INC.)

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the 29<sup>th</sup>  
day of June, 2007.

ICELANDIC USA, INC.

By: Michael P. Thome  
Name: Michael P. Thome  
Title: Vice President and Chief Financial Officer

BANK OF AMERICA, N.A.,  
as Collateral Agent

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

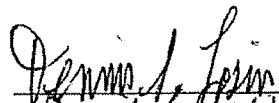
ICELANDIC USA, INC  
NOTICE OF SECURITY INTEREST IN TRADEMARKS (ICELANDIC USA, INC )

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the 29<sup>th</sup>  
day of June, 2007.

ICELANDIC USA, INC.

By: \_\_\_\_\_  
Name: Michael P. Thome  
Title: Vice President and Chief Financial Officer

BANK OF AMERICA, N.A.,  
as Collateral Agent

By:  \_\_\_\_\_  
Name: Dennis S. Losin  
Title: SVP

Schedule A

<b>Mark</b>	<b>Country</b>	<b>Status</b>	<b>App./Reg. No.</b>	<b>Owner</b>
<b>A NEW WAVE IN SEAFOOD</b>	USA	Pending	78-778,206 FILED: December 21, 2005	ICELANDIC USA, INC. (NEW YORK Corporation)
<b>BREWER'S CHOICE</b>	USA	Registered	2,173,122 REGISTERED: July 14, 1998	ICELANDIC USA, INC. (NEW YORK Corporation)
<b>CAPE CRUNCHERS</b>	USA	Registered	2,914,913 REGISTERED: December 28, 2004	ICELANDIC (USA), INC.
<b>CAPE CRUNCHERS</b> and Design	USA	Registered	2,996,783 REGISTERED: September 20, 2005	ICELANDIC (USA), INC.
<b>CERTIFIED LAKE PURE TASTE TILAPIA</b> and Design	USA	Pending	78-959,726 FILED: August 24, 2006	ICELANDIC (USA), INC.
<b>COOL CATS</b>	USA	Registered	2,020,834 REGISTERED: December 3, 1996	ICELANDIC (USA), INC.
<b>COUNTRY CLASSICS</b>	USA	Registered	2,185,275 REGISTERED: September 1, 1998	ICELANDIC (USA), INC.



<b>CRISPY STYLE</b>	USA	Registered	1,551,511 REGISTERED: August 8, 1989	ICELANDIC USA, INC. (NEW YORK Corporation)
<b>CRISPY STYLE</b>	USA	Registered	1,993,097 REGISTERED: August 13, 1996	ICELANDIC USA, INC.
<b>CURRENTS</b>	USA	Pending	78-778,247 FILED: December 21, 2005	ICELANDIC (USA), INC.
<b>CURRENTS FROM CHIEF HILMAR</b>	USA	Pending	78-778,222 FILED: December 21, 2005	ICELANDIC USA, INC.
<b>DESIGN ONLY</b>	USA	Registered	1,093,896 REGISTERED: June 20, 1978	ICELANDIC (USA), INC.
<b>DOLPHIN</b>	USA	Registered	1,130,936 REGISTERED: February 12, 1980	ICELANDIC (USA), INC.
<b>DOLPHIN and Design</b>	USA	Registered	1,109,546 REGISTERED: December 19, 1978	ICELANDIC (USA), INC.

<b>DOLPHIN SEAFOODS and Design</b>	USA	Registered	864,317 REGISTERED: January 28, 1969	ICELANDIC (USA), INC.
<b>ELEGANT ENTREES</b>	USA	Registered	2,213,202 REGISTERED: December 22, 1998	ICELANDIC (USA), INC.
<b>FIESTA FUNDITOS</b>	USA	Registered	2,787,405 REGISTERED: November 25, 2003	ICELANDIC (USA), INC.
<b>FIESTA FUNDITOS and Design</b>	USA	Registered	2,832,826 REGISTERED: April 13, 2004	ICELANDIC (USA), INC.
<b>FISH MUNCHIES</b>	USA	Registered	1,551,510 REGISTERED: August 8, 1989	ICELANDIC USA, INC. (NEW YORK Corporation)
<b>FISH MUNCHIES</b>	USA	Registered	1,993,098 REGISTERED: August 13, 1996	ICELANDIC USA, INC. (NEW YORK Corporation)
<b>FISH TOPPERS</b>	USA	Registered	1,527,143 REGISTERED: February 28, 1989	ICELANDIC USA, INC. (NEW YORK Corporation)

<b>GOLDEN COD MUNCHIES</b>	USA	Registered	1,545,898 REGISTERED: June 27, 1989	ICELANDIC USA, INC. (NEW YORK Corporation)
<b>ICELAND SEAFOOD SETTING THE STANDARD FOR QUALITY SINCE 1951</b> and Design	USA	Registered	2,713,792 REGISTERED: May 6, 2003	ICELANDIC (USA), INC.
<b>ICELAND CRUNCHIES</b>	USA	Registered	1,129,022 REGISTERED: January 8, 1980	ICELANDIC (USA)
<b>ICELAND DELIGHTS</b>	USA	Registered	2,054,221 REGISTERED: April 22, 1997	ICELANDIC (USA)
<b>ICELAND DELIGHTS</b>	USA	Pending	77-086,529 FILED: January 19, 2007	ICELANDIC (USA), INC.
<b>ICELANDER FORM'D FILLETS</b>	USA	Registered	1,323,937 REGISTERED: March 5, 1985	ICELANDIC (USA)
<b>ICELANDIC</b>	USA	Registered	1,667,742 REGISTERED: December 10, 1991	ICELANDIC USA, INC. (NEW YORK Corporation)

<b>ICELANDIC</b>		USA	Registered	990,949 REGISTERED: August 13, 1974	ICELANDIC USA, INC. (NEW YORK Corporation)
<b>ICELANDIC SEAFOOD and Design</b>		USA	Registered	2,223,841 REGISTERED: February 16, 1999	ICELANDIC USA, INC. (NEW YORK Corporation)
<b>ISLAND</b>		USA	Registered	2,013,560 REGISTERED: November 5, 1996	ICELANDIC (USA)
<b>MARKET BAY</b>		USA	Registered	3,181,395 REGISTERED: December 5, 2006	ICELANDIC (USA), INC.
<b>NORSEA</b>		USA	Registered	875,277 REGISTERED: August 19, 1969	ICELANDIC (USA), INC.
<b>ROYAL ICELAND and Design</b>		USA	Registered	1,215,050 REGISTERED: November 2, 1982	ICELANDIC USA, INC. (NEW YORK Corporation)
<b>SAMBAND</b>		USA	Registered	1,972,918 REGISTERED: May 7, 1996	ICELANDIC (USA)

<b>SAMBAND OF ICELAND</b>	USA	Pending	78-608,490 FILED: April 14, 2005	ICELANDIC (USA), INC.
<b>SAMBAND OF ICELAND</b> and Design	USA	Registered	1,985,420 REGISTERED: July 9, 1996	ICELANDIC (USA)
<b>SCRODDLES</b>	USA	Registered	2,204,127 REGISTERED: November 17, 1998	ICELANDIC USA, INC.
<b>SEA STAR</b>	USA	Registered	1,170,449 REGISTERED: September 22, 1981	ICELANDIC USA, INC. (NEW YORK Corporation)
<b>SEA STAR</b> and Design	USA	Registered	1,157,486 REGISTERED: June 9, 1981	ICELANDIC USA, INC. (NEW YORK Corporation)
<b>SEACRISP</b>	USA	Registered	1,514,741 REGISTERED: November 29, 1988	ICELANDIC USA, INC. (NEW YORK Corporation)
<b>SEAFIT</b>	USA	Registered	2,061,676 REGISTERED: May 13, 1997	ICELANDIC (USA)

<b>SEAFIT</b>	USA	Registered	2,336,312 REGISTERED: March 28, 2000	ICELANDIC (USA), INC.
<b>SEAFLOWER</b>	USA	Registered	2,180,885 REGISTERED August 11, 1998	ICELAND SEAFOOD CORPORATION
<b>SEASIDE</b>	USA	Registered	2,339,446 REGISTERED: April 11, 2000	ICELANDIC (USA), INC.
<b>SEASTAR</b> and Design	USA	Registered	1,527,157 REGISTERED: February 28, 1989	ICELANDIC USA, INC. (NEW YORK Corporation)
<b>SERGEANT PEPPERS HOT &amp; SPICY SEAFOOD</b> and Design	USA	Pending	78-959,662 FILED: August 24, 2006	ICELANDIC (USA), INC.
<b>SERGEANT PEPPERS</b>	USA	Pending	78-907,851 FILED: June 14, 2006	ICELANDIC (USA), INC.
<b>SIGNATURE GRILLS SEASONED &amp; SEARED FISH FILLETS</b> and Design	USA	Registered	1,872,667 REGISTERED: January 10, 1995	ICELANDIC (USA)

<b>TASTE 'N CRUNCH</b>	USA	Registered	1,481,742 REGISTERED: March 22, 1988	ICELANDIC (USA)
<b>THE COD SQUAD'S FRIDAY NIGHT FISH FRY</b> and Design	USA	Registered	2,479,537 REGISTERED: August 21, 2001	ICELANDIC (USA), INC.
<b>THE COD SQUAD</b>	USA	Registered	2,719,672 REGISTERED: May 27, 2003	ICELANDIC (USA), INC.
<b>THE FISH THAT BREAKS THE RULES</b>	USA	Registered	2,964,374 REGISTERED: June 28, 2005	ICELANDIC (USA), INC.
<b>TILAPIA TONIGHT</b>	USA	Registered	2,886,077 REGISTERED: September 21, 2004	ICELANDIC (USA), INC.
<b>ICELAND SEAFOOD SETTING THE STANDARD FOR QUALITY SINCE 1951</b> and Design	Canada	Registered	TMA640,281 Registered: May 24, 2005	Icelandic (USA), Inc.
<b>ICELANDIC</b> and Design	Canada	Registered	TMA185,660 Registered: September 22, 1972	COLDWATER SEAFOOD CORPORATION

<b>SAMBAND</b>	Canada	Registered	TMA467,968 Registered: December 20, 1996	Icelandic (USA), Inc.
<b>SAMBAND OF ICELAND and Design</b>	Canada	Registered	TMA483,006 Registered: September 25, 1997	Icelandic (USA), Inc.
<b>SCRODDLES</b>	Canada	Registered	TMA521551 REGISTERED: January 14, 2000	COLDWATER SEAFOOD CORPORATION