

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Blackwater Target Systems LLC		06/29/2007	LIMITED LIABILITY COMPANY: DELAWARE
RECEIVING PARTY DATA			
Name:	Branch Banking and Trust Company		
Street Address:	200 West Second Street, 16th Floor		
City:	Winston-Salem		
State/Country:	NORTH CAROLINA		
Postal Code:	27101		
Entity Type:	State-chartered commercial bank: NORTH CAROLINA		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Serial Number:	76449240	BEAR TRAP	
Serial Number:	76449241	BEAR	
Serial Number:	76449244	BEAR CLAW	
Serial Number:	76449242	ROLLING BEAR	
Serial Number:	76449243	BEAR PAW	
Serial Number:	78043539	BLACKWATER TARGET SYSTEMS	
CORRESPONDENCE DATA			
Fax Number:	(336)733-8473		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	(336) 721-3747		
Email:	trademarkswinston@wcsr.com		
Correspondent Name:	Randel S. Springer		
Address Line 1:	One West Fourth Street		
Address Line 2:	Womble Carlyle Sandridge & Rice, PLLC		
Address Line 4:	Winston-Salem, NEW YORK 27101		

CH \$165.00 76449240

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 REEL: 003582 FRAME: 0663

ATTORNEY DOCKET NUMBER:	46129.0039.1
NAME OF SUBMITTER:	Randel S. Springer
Signature:	/Randy Springer/
Date:	07/18/2007
Total Attachments: 4 source=BLACKWATER TARGET TO BBT#page1.tif source=BLACKWATER TARGET TO BBT#page2.tif source=BLACKWATER TARGET TO BBT#page3.tif source=BLACKWATER TARGET TO BBT#page4.tif	

NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARKS

United States Patent and Trademark Office

Ladies and Gentlemen:

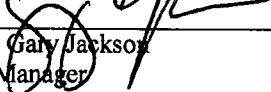
Please be advised that pursuant to the Amended and Restated Security Agreement dated as of June 29, 2007 (as amended, modified, extended, restated, replaced, or supplemented from time to time, the "Security Agreement") by and among the Obligors party thereto (each an "Obligor" and collectively, the "Obligors") and Branch Banking and Trust Company, as Administrative Agent (the "Administrative Agent") for the lenders referenced therein (the "Lenders"), the undersigned Obligor has granted a continuing security interest in and continuing lien upon the trademarks and trademark applications shown on Schedule 1 attached hereto (the "Trademarks") to the Administrative Agent for the ratable benefit of the Lenders.

The Obligors and the Administrative Agent, on behalf of the Lenders, hereby acknowledge and agree that the security interest in the Trademarks (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any Trademark.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

Very truly yours,

BLACKWATER TARGET SYSTEMS LLC,
a Delaware limited liability company

By: 
Name: Gary Jackson
Title: Manager

Acknowledged and Accepted:

BRANCH BANKING AND TRUST COMPANY,
as Administrative Agent

By: _____
Name: _____
Title: _____

[SIGNATURE PAGE TO NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS]

Very truly yours,

BLACKWATER TARGET SYSTEMS LLC,
a Delaware limited liability company

By: 

Name: Gary Jackson

Title: Manager

Acknowledged and Accepted:

BRANCH BANKING AND TRUST COMPANY,
as Administrative Agent

By: 


Name: Michael Skerich

Title: Vice President

[SIGNATURE PAGE TO NOTICE OF GRANT OF SECURITY INTEREST IN TRADEMARKS]

Schedule 1

U.S. Trademarks

BEAR TRAP	(76/449,240) 3,090,604	(09-11-2002) 05-09-2006	(INT. CL. 13) AMMUNITION TRAPS IN THE NATURE OF A U-SHAPED. CLAMSHELL DESIGN FOR CAPTURING STEEL PROJECTILES
BEAR	(76/449,241) 2,835,954	(09-11-2002) 04-27-2004	(INT. CL. 28) TARGET SYSTEMS, NAMELY, TARGETS, TARGET MOVER AND TURNERS, AND PLATE RACKS, ALL SOLD AS A UNIT, FOR FIREARMS TRAINING
BEAR CLAW	(76/449,244) 2,798,989	(09-11-2002) 12-23-2003	(INT. CL. 6) METAL SPIKES FOR USE IN THE FIELD OF SECURITY AND LAW ENFORCEMENT
ROLLING BEAR	(76/449,242) 2,771,241	(09-11-2002) 10-07-2003	(INT. CL. 28) PORTABLE TARGET SYSTEMS, NAMELY, TARGETS, TARGET MOVER AND TURNERS, AND PLATE RACKS, ALL SOLD AS A PORTABLE UNIT, FOR FIREARMS TRAINING
BEAR PAW	(76/449,243) 2,928,119	(09-11-2002) 02-22-2005	(INT. CL. 6) METAL BLOCKADE DEVICE IN THE NATURE OF A GUARD BARRIER FOR PERIMETER PROTECTION
BLACKWATER TARGET SYSTEMS 	(78/043,539) 2,543,081	(01-17-2001) 02-26-2002	(INT. CL. 28) FIREARM TARGETS