

07-27-2007



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7-26-07

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

The CIT Group/Commercial Services, Inc.

- ☐ Individual(s) ☐ Association
☐ General Partnership ☐ Limited Partnership
☒ Corporation- State: New York
☐ Other _____

Citizenship (see guidelines) _____

Additional names of conveying parties attached? ☐ Yes ☒ No**3. Nature of conveyance /Execution Date(s) :**Execution Date(s) July 20, 2007

- ☐ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☒ Other Release of Trademark Assignment

2. Name and address of receiving party(ies)Additional names, addresses, or citizenship attached? ☐ Yes ☒ NoName: Leasecomm Corporation; Timepayment Corp. LLC

Internal

Address: _____

Street Address: 10-M Commerce WayCity: WoburnState: MACountry: USA Zip: 01801

- ☐ Association Citizenship _____
☐ General Partnership Citizenship _____
☐ Limited Partnership Citizenship _____
☒ Corporation Citizenship Massachusetts
☒ Other LLC Citizenship Delaware

If assignee is not domiciled in the United States, a domestic representative designation is attached: ☐ Yes ☒ No
(Designations must be a separate document from assignment)**4. Application number(s) or registration number(s) and identification or description of the Trademark.**

A. Trademark Application No.(s)

See Schedule A attached

B. Trademark Registration No.(s)

See Schedule A attached

Additional sheet(s) attached? ☒ Yes ☐ NoC. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):
See Schedule A attached**5. Name & address of party to whom correspondence concerning document should be mailed:**Name: Judy RadocciaInternal Address: Edwards Angell Palmer & Dodge LLPStreet Address: 111 Huntington AvenueCity: BostonState: MA Zip: 02199Phone Number: (617) 951-2266

Fax Number: _____

Email Address: jradoccia@eapdlaw.com**6. Total number of applications and registrations involved:**

7

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 190.00

- ☐ Authorized to be charged by credit card
☐ Authorized to be charged to deposit account
☒ Enclosed

8. Payment Information:a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number _____

Authorized User Name _____

9. Signature:Judy Radoccia Signature

Judy Radoccia

Name of Person Signing

7/25/07

Date

Total number of pages including cover sheet, attachments, and document: _____

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

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07/26/2007 DBYRNE

01 FC:8521
02 FC:8522TRADEMARK
REEL: 003594 FRAME: 0089

SCHEDULE A

Trademark Applications

<u>Mark</u>	<u>Application Number</u>	<u>Date</u>
Leasecomm (word)	78/259,295	6/6/03
Leasecomm (& design)	78/259,294	6/6/03

Trademark Registrations

<u>Mark</u>	<u>Registration Number</u>	<u>Date</u>
Leasecomm 2000	2,318,662	2/15/00
Leasecomm Direct	2,754,715	8/26/03
The only financing you will ever need	2,123,026	12/23/97
Giving business the credit it deserves	2,123,025	12/23/97
Insta-Lease	1,438,706	5/5/87

**RELEASE OF TRADEMARK COLLATERAL ASSIGNMENT
AND
REASSIGNMENT OF TRADEMARK**

This Release of Trademark Collateral Assignment and Reassignment of Trademark is made as of July 20, 2007, between THE CIT GROUP/COMMERCIAL SERVICES, INC., a New York corporation ("Lender") and Leasecomm corporation, a Massachusetts corporation, and Timepayment Corp. LLC a Delaware corporation ("Borrower").

WHEREAS, Borrower and Lender entered into a certain Revolving Credit Agreement, dated September 29, 2004, as amended (the "Financing Agreement"); and


WHEREAS, the obligations of Borrower to Lender under the Financing Agreement were secured, in part, by an Intellectual Property Security Agreement dated September 29, 2004, by and between Borrower and Lender and registered with the United States Patent and Trademark Office at Reel 3059, frame 0040; and

WHEREAS, the obligations of Borrower to Lender secured by the trademarks have been satisfied;

NOW, THEREFORE, Lender hereby releases its security interest in the trademarks listed on Schedule A, attached hereto and incorporated herein, including any renewals thereof and all rights corresponding thereto, and reassigns to Borrower any and all rights in such trademarks held by Lender, without recourse, representation or warranty.

IN WITNESS WHEREOF, Lender has caused this Release of Trademark Collateral Assignment and Reassignment of Trademark to be executed by its duly authorized representative as of the day and year first above written.

THE CIT GROUP/COMMERCIAL SERVICES, INC.

By: 
Name: Nicholas Feretic
Title: Vice President

140958v1

**TRADEMARK
REEL: 003594 FRAME: 0091**

STATE OF New York

COUNTY OF New York

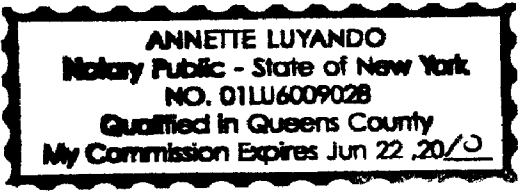
On July 20, 2007, before me, a Notary Public in and for the County and State aforesaid, personally appeared Nicholas Feretic, a duly authorized office of THE CIT GROUP/COMMERCIAL SERVICES, INC., a New York corporation, who acknowledged the execution of the foregoing instrument as his own free and voluntary act for and on behalf of such corporation and stated his execution on behalf of such corporation was duly authorized and approved by all appropriate action of such corporation.



Notary Public

[SEAL]

My commission expires:



SCHEDULE A

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