

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Laurus Master Fund, Ltd		05/01/2007	CORPORATION: DELAWARE

RECEIVING PARTY DATA	
Name:	BioDelivery Sciences International, Inc.
Street Address:	2501 Aerial Center Parkway, Suite 205
City:	Morrisville
State/Country:	NORTH CAROLINA
Postal Code:	27560
Entity Type:	CORPORATION: NORTH CAROLINA

PROPERTY NUMBERS Total: 11

Property Type	Number	Word Mark
Serial Number:	76166450	BIORAL
Serial Number:	78306806	NANOGEODE
Serial Number:	76344485	IV BIO
Serial Number:	76312476	SMART RX
Serial Number:	76360267	BIOTRANSFORMER
Serial Number:	76312477	BIONASAL
Serial Number:	76538474	BIORAZYME
Serial Number:	76312478	SMART PHARMACEUTICALS
Serial Number:	78306790	GEODE
Serial Number:	76312479	SMART NUTRICEUTICALS
Serial Number:	78306802	BIOGEODE

CORRESPONDENCE DATA	
Fax Number:	(617)742-4214
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	

CH \$290.00 76166450

Phone: 617-227-7400
Email: dlh@lahive.com
Correspondent Name: Danielle L. Herritt, Lahive & Cockfield
Address Line 1: One Post Office Square
Address Line 4: Boston, MASSACHUSETTS 02109-2127

ATTORNEY DOCKET NUMBER:	BSZ-000
NAME OF SUBMITTER:	Danielle L. Herritt
Signature:	/Danielle L. Herritt/
Date:	08/15/2007
Total Attachments: 1 source=scan_laurus_release#page1.tif	


UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address) BZJ

Corporation Service Company
 Suite 400
 2711 Centerville Road
 Wilmington, DE 19808



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 877840-3

DELAWARE DEPARTMENT OF STATE
 U.C.C. FILING SECTION
 FILED 07:51 PM 05/01/2007
 INITIAL FILING # 5059419 3
 AMENDMENT # 2007 1650216
 SRV: 070503353

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE #
 50594193 Date: 02/23/2005 B: P:

1b. This FINANCING STATEMENT AMENDMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS.

2. **TERMINATION:** Effectiveness of the Financing Statement identified above is terminated with respect to security interest(s) of the Secured Party authorizing this Termination Statement.

3. **CONTINUATION:** Effectiveness of the Financing Statement identified above with respect to security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law.

4. **ASSIGNMENT** (full or partial): Give name of assignee in item 7a or 7b and address of assignee in item 7c; and also give name of assignor in item 8.

5. **AMENDMENT (PARTY INFORMATION):** This Amendment affects Debtor or Secured Party of record. Check only one of these two boxes.

Also check one of the following three boxes and provide appropriate information in items 6 and/or 7.

CHANGE name and/or address: Please refer to the detailed instructions in regards to changing the name/address of a party. **DELETE** name: Give record name to be deleted in item 6a or 6b. **ADD** name: Complete item 7a or 7b, and also item 7c; also complete items 7e-7g (if applicable).

6. **CURRENT RECORD INFORMATION:**

6a. ORGANIZATION'S NAME
 BIODELIVERY SCIENCES INTERNATIONAL, INC.

OR

6b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
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7. **CHANGED (NEW) OR ADDED INFORMATION:**

7a. ORGANIZATION'S NAME

OR

7b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
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7c. MAILING ADDRESS

CITY	STATE	POSTAL CODE	COUNTRY
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7d. SEE INSTRUCTIONS	ADD'L INFO RE ORGANIZATION DEBTOR	7e. TYPE OF ORGANIZATION	7f. JURISDICTION OF ORGANIZATION	7g. ORGANIZATIONAL ID#, if any
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NONE

8. **AMENDMENT (COLLATERAL CHANGE):** check only one box.

Describe collateral deleted or added, or give entire restated collateral description, or describe collateral assigned.

9. **NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT** (name of assignor, if this is an Assignment). If this is an Amendment authorized by a Debtor which adds collateral or adds the authorizing Debtor, or if this is a Termination authorized by a Debtor, check here and enter name of DEBTOR authorizing this Amendment.

9a. ORGANIZATION'S NAME
 LAURUS MASTER FUND, LTD.

OR

9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
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10. **OPTIONAL FILER REFERENCE DATA**

DE-Secretary Of State

FILING OFFICE COPY — UCC FINANCING STATEMENT AMENDMENT (FORM UCC3) (REV. 05/22/02)

Corporation Service Company
 2711 Centerville Rd, Ste. 400
 Wilmington, DE 19808