TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Release of Security Interest in Intellectual Property

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
UBS AG, Stamford Branch as Collateral Agent		08/08/2007	CORPORATION: SWITZERLAND

RECEIVING PARTY DATA

Name:	Horizon Services Group, LLC	
Street Address:	600 East Las Colinas Blvd.	
Internal Address:	Suite 350	
City:	Irving	
State/Country:	TEXAS	
Postal Code:	75039	
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE	

Name:	Horizon Lines, LLC
Street Address:	4064 Colony Road
Internal Address:	Suite 200
City:	Charlotte
State/Country:	NORTH CAROLINA
Postal Code:	28211
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 6

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Property Type	Number	Word Mark
Registration Number:	2874905	HORIZON LINES
Registration Number:	2877966	HORIZON LINES
Serial Number:	78576957	SHIPMYCONTAINER
Serial Number:	78576960	SHIPMYSTUFF.COM
Serial Number:	78576958	SHIPMYVEHICLE
Serial Number:	78975868	PAYCAPTAIN

TRADEMARK

REEL: 003604 FRAME: 0735

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CORRESPONDENCE DATA

Fax Number: (919)416-8363

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 9192868041

Email: pto_tmconfirmation@mvalaw.com

Correspondent Name: Moore & Van Allen PLLC

Address Line 1: 430 Davis Drive

Address Line 2: Suite 500

Address Line 4: Morrisville, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER:	512485.1631RTHORIZONSEAR
NAME OF SUBMITTER:	Ellen A. Rubel
Signature:	/Ellen A. Rubel/
Date:	08/20/2007

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY

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2	THIS RELEASE OF SECURITY INTEREST IN INTELLECTUAL
3	PROPERTY (this "Release") is made as of August 8, 2007 (the "Effective Date") between
4	Horizon Services Group, LLC, and Horizon Lines, LLC (the "Pledgors") and UBS AG, Stam-
5	ford Branch as collateral agent (in such capacity, the "Collateral Agent") for itself and the other
6	financial institutions from time to time signatory to the Credit Agreement.
7	WHEREAS, pursuant to the terms and conditions of that certain Trademark Se-
8	curity Agreement, dated as of April 7, 2005 between the Pledgors and the Collateral Agent (the
9	"Security Agreement"; all capitalized terms used but not defined herein shall have the respective
10	meanings ascribed thereto in the Security Agreement), the Pledgors granted to the Collateral
11	Agent a continuing security interest in all of their right, title and interest in and to the Trade-
12	marks including, without limitation, the trademark registrations set forth on Schedule IA hereto
13	together with the goodwill of the business associated therewith and all proceeds thereof;
14	WHEREAS the Security Agreement relating to the Trademarks has been re-
15	corded with the Copyright Office on April 18, 2005 at Reel 003068 and Frame 0409.
16	NOW, THEREFORE, for good and valuable consideration, the receipt and suf-
17	ficiency of which are hereby acknowledged, the Collateral Agent hereby terminates the Security
18	Agreement, and hereby terminates, cancels, re-pledges, reassigns and releases any and all secu-
19	rity interests it has against the Trademarks, together with the goodwill of the business associated
20	therewith and all proceeds thereof, without warranty or recourse.
21	If and to the extent the Collateral Agent has acquired any right, title or interest to
22	any of the Trademarks, it hereby assigns and transfers such rights, title or interest to the
23	Pledgors.
24	The Administrative Agent shall take all further actions, and provide to the
25	Pledgors and each of their respective successors, assigns or other legal representatives, all such
26	cooperation and assistance (including, without limitation, the execution and delivery of any and
27	all documents or other instruments), reasonably requested by the Pledgors to more fully and ef-
28	fectively effectuate the purposes of this Release.
29	
49	(signature page follows)

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IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date:

UBS AG, Stamford Branch

as Collateral Agent

By:

Name: Richard L. Tavrow

Title: Director

By:

Name: David B. Julie

Title: Associate Director

[signature page to Trademark Release]

TRADEMARK REEL: 003604 FRAME: 0738 Release of Security Interest in Intellectual Property (Reel 003068, Frame 0409)

44 ACCEPTED AND ACKNOWLEDGED BY: 45 HORIZON SERVICES GROUP, LLC 46 47 48 By: 49 Name: 50 Title: Secretary 51 52 HORIZON LINES, LLC 53 54 Name: Robert S. Zuckerman 55 56 Title: Secretary 57

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SCHEDULE 1A

TRADEMARK SECURITY AGREEMENT

HORIZON LINES, LLC TRADEMARKS

HORIZON LINES	August 22, 2003	78/291,002	2,874,905	Registered
HORIZON LINES	August 30, 2002	78/159,524	2,877,966	Registered

HORIZON SERVICES GROUP, LLC TRADEMARKS

	4			
SHIPMYCONTAINER	February 28, 2005	78/576,957	N/A	Filed
SHIPMYSTUFF.COM	February 28, 2005	78/576,960	N/A	Filed
SHIPMYVEHICLE	February 28, 2005	78/576,958	N/A	Filed
PAYCAPTAIN (CHILD APPLICATION)	August 7, 2002	78/975,868	N/A	Published

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TRADEMARK REEL: 003604 FRAME: 0740

RECORDED: 08/20/2007