

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wachovia Bank	FORMERLY Congress Financial Corporation (Florida)	08/17/2007	National Association: FLORIDA
RECEIVING PARTY DATA			
Name:	Little Switzerland, Inc.		
Street Address:	161 B Crown Bay Cruise Ship Dock Charlotte Amalie		
City:	St. Thomas		
State/Country:	VIRGIN ISLANDS		
Postal Code:	00804		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	1527515	LITTLE SWITZERLAND	
Registration Number:	1529003	LITTLE SWITZERLAND	
CORRESPONDENCE DATA			
Fax Number:	(617)345-1300		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	617-345-1341		
Email:	matm@nixonpeabody.com		
Correspondent Name:	Michelle A. Massicotte, Esq.		
Address Line 1:	100 Summer Street		
Address Line 2:	Nixon Peabody LLp		
Address Line 4:	Boston, MASSACHUSETTS 02210		
ATTORNEY DOCKET NUMBER:	035693/18		
NAME OF SUBMITTER:	Michelle A. Massicotte		
Signature:	/Michelle A. Massicotte/		

CH \$65.00 1527515

Date:

08/21/2007

Total Attachments: 2

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NOTICE OF RELEASE OF
SECURITY INTEREST IN TRADEMARKS

This NOTICE OF RELEASE OF SECURITY INTEREST in trademarks, dated as of August 17, 2007, by **WACHOVIA BANK, NATIONAL ASSOCIATION**, successor by merger to Congress Financial Corporation (Florida), with its principal place of business at 110 East Broward Boulevard, Fort Lauderdale, FL 33301 (the "**Assignee**") in favor of **LITTLE SWITZERLAND, INC.**, a Delaware corporation, with its principal place of business at 161 B Crown Bay Cruise Ship Dock Charlotte Amalie, St. Thomas, U.S. Virgin Islands 00804 (the "**Assignor**").

Preliminary Statements:

WHEREAS, pursuant to a certain Trademark Security Agreement dated as of March 22, 2002 and recorded in the United States Patent and Trademark Office on March 29, 2002 at Reel 2471, Frame 0549 (the "**Security Agreement**"), the Assignor assigned to and granted to Assignee a security interest in all right, title and interest of Assignor in and to certain trademarks and applications (the "**Intellectual Property Collateral**"); and

WHEREAS, the Assignee now desires to release, relinquish and discharge its security interest in any and all such Intellectual Property Collateral, including, without limitation, the trademarks and applications listed on Schedule A hereto; and

WHEREAS, the Assignee wishes to provide a document suitable for recording in the United States Patent and Trademark Office for purposes of recording the release, relinquishment and discharge of its security interest in the Intellectual Property Collateral;

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, the Assignee hereby relinquishes, releases and discharges its security interest in any and all of the Intellectual Property Collateral, including, without limitation, the trademarks and applications listed on Schedule A hereto.

IN WITNESS WHEREOF, the Assignee has caused this Notice of Release of Security Interest in Trademarks to be duly executed as an instrument under seal as of the day and year first stated above.

**WACHOVIA BANK, NATIONAL
ASSOCIATION**, successor by merger to
Congress Financial Corporation (Florida)

By: Pat Cloninger

Name: Pat Cloninger
Title: Director

SCHEDULE A

TRADEMARK	Registration Number	Registration Date
LITTLE SWITZERLAND (and Design)	1,527,515	February 28, 1989
LITTLE SWITZERLAND (Stylized)	1,529,003	March 7, 1989