

## TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

RELEASE BY SECURED PARTY

## CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The CIT Group/Business Credit, Inc.		08/20/2007	CORPORATION: NEW YORK

## RECEIVING PARTY DATA

Name:	Bushnell, Inc.
Street Address:	9200 Cody
City:	Overland Park
State/Country:	KANSAS
Postal Code:	66214
Entity Type:	CORPORATION: DELAWARE

## PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	2861826	S
Registration Number:	2547568	SERENGETI
Registration Number:	2076040	COUNTRY CLUB
Registration Number:	1702950	DRIVERS

## CORRESPONDENCE DATA

Fax Number: (312)207-6400

*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*

Phone: 312-207-1000

Email: ipdocket-CHI@reedsmith.com

Correspondent Name: Chirag Patel

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Address Line 4: Chicago, ILLINOIS 60606-7507

ATTORNEY DOCKET NUMBER:

320650.00033

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TRADEMARK  
REEL: 003606 FRAME: 0900

OP \$115.00 2861826

NAME OF SUBMITTER:	Chirag Patel
Signature:	/Chirag Patel/
Date:	08/22/2007
<b>Total Attachments: 4</b> source=Serengeti Release#page1.tif source=Serengeti Release#page2.tif source=Serengeti Release#page3.tif source=Serengeti Release#page4.tif	

## TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of August 20, 2007, by THE CIT GROUP/BUSINESS CREDIT, INC. ("CIT").

### WITNESSETH:

WHEREAS, in connection with certain liabilities, obligations and indebtedness owing by Serengeti Eyewear, Inc. ("Serengeti") to CIT, Serengeti granted a security interest to CIT in, and collateral assignment to CIT of, among other things, the Released Trademarks (as such term is defined below); and

WHEREAS, the security interests granted to CIT were recorded in the Trademark Division of the United States Patent and Trademark Office on September 9, 1999; and

WHEREAS, in connection with the purchase by Bushnell Inc. (formerly known as Worldwide Sports & Recreation, Inc.) ("Bushnell" and together with Serengeti, the "Grantors") of all of the outstanding capital stock of Serengeti on August 18, 2000, CIT delivered a payoff letter dated August 15, 2000 to Serengeti (the "Payoff Letter") terminating all of the security interests granted to CIT by Serengeti and agreeing to deliver such releases, Uniform Commercial Code termination statements and other documents evidencing such termination upon receipt of the payoff amount set forth in the Payoff Letter;

WHEREAS, the payoff amount set forth in the Payoff Letter was paid in full as of August 18, 2000; and

WHEREAS, Bushnell, as assignee of certain of the Released Trademarks, and Serengeti have requested that CIT release its security interest in the Released Trademarks and reassign the same to Grantors.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which hereby are acknowledged:

1. CIT hereby releases its security interest in all of Grantors' right, title and interest in and to all of the following (collectively, the "Released Trademarks"):

- (a) each Trademark, Trademark registration and Trademark application (other than Trademark applications based on an "Intent-to-Use" the marks), including, without limitation, the Trademarks, Trademark registrations (together with any reissues, continuations or extensions thereof) and Trademark applications referred to in Schedule A annexed hereto, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark, Trademark registration and Trademark application (but excluding any application to register any trademark, service mark or other mark prior to the filing under applicable law of a verified statement of use (or the equivalent) for such trademark, service mark or other mark to the extent the creation of a security interest

therein or the grant of a mortgage thereon would void or invalidate such trademark, service mark or other mark);

(b) each Trademark license and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark license; and

(c) all products and proceeds of the foregoing, including, without limitation, any claim by any Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or Trademark registration including, without limitation, the Trademarks and Trademark registrations referred to in Schedule A annexed hereto, the Trademark registrations issued with respect to the Trademark applications referred in Schedule A and the Trademarks licensed under any Trademark license, or (ii) injury to the goodwill associated with any Trademark, Trademark registration or Trademark licensed under any Trademark license.

2. CIT hereby reassigns, grants and conveys to Grantors, without any representation, recourse or undertaking by CIT, all of CIT's right, title and interest in and to the Released Trademarks, and the goodwill of Grantors' businesses connected with the use of and symbolized by the Released Trademarks.

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IN WITNESS WHEREOF, CIT has caused this Trademark Release and Reassignment to be duly executed by its duly authorized officer as of the day and year first above written.

**THE CIT GROUP/BUSINESS CREDIT, INC.**

By: 

Name: James H. Cooper

Title: Senior Vice President

SCHEDULE A

Trademark	Country	Status	App. No./ Reg. No.	App. Date/ Reg. Date	Class	Owner	Comments
S DESIGN	U.S.	Registered	2,861,826	7/13/2004	9	Bushnell Inc.	Security interest granted by Serengeti Eyewear, Inc. to CIT Group/Business Credit, Inc., dated September 9, 1999. Reel/Frame: 1991/0940
SERENGETI	U.S.	Registered	2,547,568	3/12/2002	9	Bushnell Inc.	Security interest granted by Serengeti Eyewear, Inc. to CIT Group/Business Credit, Inc., dated September 9, 1999. Reel/Frame: 1991/0940
COUNTRY CLUB	U.S.	Registered	2076040	7/1/1997	9	Serengeti Eyewear, Inc.	Security interest granted by Serengeti Eyewear, Inc. to CIT Group/Business Credit, Inc., dated September 9, 1999. Reel/Frame: 1991/0940
DRIVERS	U.S.	Registered	1,702,950	7/28/1992	9	Bushnell Inc.	Security interest granted by Serengeti Eyewear, Inc. to SunTrust Bank, dated February 13, 1997. Reel/Frame: 1559/0652
							Security interest granted by Serengeti Eyewear, Inc. to CIT Group/Business Credit, Inc., dated September 9, 1999. Reel/Frame: 1991/0940