Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

08/17/2007 DBYRNE 00000053 770000203 01 FC:8521

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT ("Agreement"), dated as of July 12, 2007, is entered into by and between BIVIO WINE COMPANY, LLC, a California limited liability company ("Grantor"), and WEST COAST CREDIT SERVICES, INC., a California corporation ("Lender").

RECITALS

- A. Pursuant to that certain Loan Agreement of even date herewith between Grantor, as Borrower, and Lender (as amended, restated, supplemented or otherwise modified from time to time, the "Loan Agreement"), Lender has agreed, among other things, to make available the Operating Line of Credit (as defined therein) and provide certain other financial accommodations to Grantor (the "Loans").
- B. Lender is willing to make the Loans and provide such other financial accommodations to Grantor, but only upon the condition, among others, that Grantor shall have executed and delivered to Lender, that certain Security Agreement of even date herewith (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement").
- C. Pursuant to the Security Agreement, Grantor is required to execute and deliver to Lender, this Intellectual Property Security Agreement.

AGREEMENT

- 1. <u>Definitions</u>. All capitalized terms used by not otherwise defined herein shall have the respective meanings assigned to them in the Loan Agreement.
- 2. <u>Grant of Security Interest in Intellectual Property Collateral</u>. Grantor hereby grants to Lender, a continuing first priority security interest in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "<u>Intellectual Property Collateral</u>"):
- (a) all of its Trademarks and all Trademark Applications to which it is or at any time becomes a party, including those referred to in Part A to <u>Schedule I</u> hereto;
- (b) all of its rights to the Domain Name referred to in Part B to <u>Schedule I</u> hereto;
- (c) all of its Copyrights to which it is a party, including those referred to in Part C to Schedule I hereto; and
- (d) all proceeds of the forgoing, including (i) any and all proceeds of any insurance, indemnity, or warranty payable to any Person from time to time with respect to any of



- 3. Security Agreement. The security interests granted pursuant to this Agreement are granted in conjunction with the security interests granted to Lender pursuant to the Security Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Lender with respect to the security interest in the Intellectual Property Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- 4. <u>Trademark License Agreement</u>. Notwithstanding any other representation contained herein, Grantor has disclosed to Lender and Lender has approved that certain Sales and Marketing and Trademark License Agreement of even date herewith, by and between Grantor and 585 WinePartners, LLC, a California limited liability company.

IN WITNESS WHEREOF, the parties have executed this Intellectual Property Security Agreement as of the date first set forth above.

"Grantor"

BIVIO WINE COMPANY, LLC

By: A A WALVER

Title: COOLCED

"Lender"

WEST COAST CREDIT SERVICES, INC.

Name: Fred T. Franzia
Title: Chief Executive Officer

- 3. <u>Security Agreement</u>. The security interests granted pursuant to this Agreement are granted in conjunction with the security interests granted to Lender pursuant to the Security Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Lender with respect to the security interest in the Intellectual Property Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
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"Grantor"

BIVIO WINE COMPANY, LLC

"Lender"

WEST COAST CREDIT SERVICES, INC.

Name: Fred T. Franzia

Title: Chief Executive Officer

STATE OF CALIFORNIA COUNTY OF Smooth
On this 12 day of July, in the year 2007, before me, Paty M. Ketchuma Notary Public in and for the State of California, personally appeared <u>Doug Les A. Walke</u> personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and he/she/they acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
WITNESS my hand and official seal. Signature PATTY M. KETCHUM COMM. # 1704121 NOTARY PUBLIC-CALIFORNIA SONOMA COUNTY MY COMM. EXP. NOV. 11, 2010
This area for official notarial seal.
STATE OF CALIFORNIA COUNTY OF
On this day of, in the year 2007, before me, a Notary Public in and for the State of California, personally appeared personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and he/she/they acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
WITNESS my hand and official seal.
SignatureNotary Public

This area for official notarial seal.

STATE OF CALIFORNIA COUNTY OF On this _____ day of _____, in the year 2007, before me, Notary Public in and for the State of California, personally appeared personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and he/she/they acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal. Signature __ Notary Public This area for official notarial seal. STATE OF CALIFORNIA COUNTY OF Stanislaus On this 11 day of July, in the year 2007, before me, Barlian Kartz Notary Public in and for the State of California, personally appeared Fred J. Franza personally known to me (or proved to me on the basis of satisfactory evidence) to be the

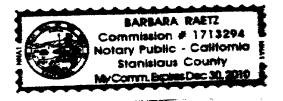
person(s) whose name(s) is/are subscribed to the within instrument and he/she/they

acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his signature(s) on the instrument the person(s), or the entity upon behalf of which

WITNESS my hand and official seal.

the person(s) acted, executed the instrument.

Signature Barleaux Rasty
Notary Public



This area for official notarial seal.

SCHEDULE 1 (Part A)

<u>TRADEMARKS</u>

Registered Trademarks Owned By Grantor Prior To And On The Closing Date

None

<u>Unregistered Trademarks (Applications Pending)</u>

Trademarks

Registration Application Serial Number

BIVIO

77000203

SCHEDULE I (Part B)

DOMAIN NAME

None

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SCHEDULE I (Part C)

COPYRIGHTS

None.

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

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- (a) all of its Trademarks and all Trademark Applications to which it is or at any time becomes a party, including those referred to in Part A to <u>Schedule I</u> hereto;
- (b) all of its rights to the Domain Name referred to in Part B to Schedule I hereto:
- (c) all of its Copyrights to which it is a party, including those referred to in Part C to <u>Schedule I</u> hereto; and
- (d) all proceeds of the forgoing, including (i) any and all proceeds of any insurance, indemnity, or warranty payable to any Person from time to time with respect to any of

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IN WITNESS WHEREOF, the parties have executed this Intellectual Property Security Agreement as of the date first set forth above.

"Grantor"

BIVIO WINE COMPANY, LLC

By: A WALVER

Title: COBJCFO

"Lender"

WEST COAST CREDIT SERVICES, INC.

Title: Chief Executive Officer

- 3. <u>Security Agreement</u>. The security interests granted pursuant to this Agreement are granted in conjunction with the security interests granted to Lender pursuant to the Security Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Lender with respect to the security interest in the Intellectual Property Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
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IN WITNESS WHEREOF, the parties have executed this Intellectual Property Security Agreement as of the date first set forth above.

"Grantor"

BIVIO WINE COMPANY, LLC

By:_____ Name:_____ Title:_____

"Lender"

WEST COAST CREDIT SERVICES, INC.

Name: Fred T. Franzia

Title: Chief Executive Officer

STATE OF CALIFORNIA COUNTY OF Sinoma
On this 12 day of July, in the year 2007, before me, Paty M. Ktchum's Notary Public in and for the State of California, personally appeared <u>Doug us A. Walk</u> personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and he/she/they acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
WITNESS my hand and official seal. PATTY M. KETCHUM COMM. # 1704121 W SONOMA COUNTY MY COMM. EXP NOV. 11, 2010 T
This area for official notarial seal.
STATE OF CALIFORNIA COUNTY OF
On this
WITNESS my hand and official seal.
Signature

This area for official notarial seal.

Notary Public

STATE OF CALIFORNIA COUNTY OF _ day of _____, in the year 2007, before me, ____ Notary Public in and for the State of California, personally appeared personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and he/she/they acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal. Signature ___ Notary Public This area for official notarial seal. STATE OF CALIFORNIA COUNTY OF Stanislaus On this 11 day of Guly, in the year 2007, before me, Barlian Karty Notary Public in and for the State of California, personally appeared Fiel J. Annapersonally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and he/she/they acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies). and that by his signature(x) on the instrument the person(x), or the entity upon behalf of which the person(s) acted, executed the instrument. WITNESS my hand and official seal. Commission # 1713294 Stanislaus County Signature Barliage Ratty Notary Public

This area for official notarial seal.

SCHEDULE 1 (Part A)

TRADEMARKS

Registered Trademarks Owned By Grantor Prior To And On The Closing Date

None

<u>Unregistered Trademarks (Applications Pending)</u>

<u>Trademarks</u>

Registration Application Serial Number

BIVIO

77000203

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SCHEDULE I (Part B)

DOMAIN NAME

None

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SCHEDULE I (Part C)

COPYRIGHTS

None.

TRADEMARK REEL: 003607 FRAME: 0089

RECORDED: 08/17/2007