

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wachovia Bank		08/22/2007	National Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	World Airways, Inc.		
Street Address:	HLH Building, 101 World Drive		
City:	Peachtree City		
State/Country:	GEORGIA		
Postal Code:	30269		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Serial Number:	78671714		
Registration Number:	1321285	WORLD AIRWAYS	
Registration Number:	1321286	WORLD AIRWAYS	
Registration Number:	2228546	WORLD AIRWAYS	
CORRESPONDENCE DATA			
Fax Number:	(650)251-5002		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	650-251-5131		
Email:	irothman@stblaw.com		
Correspondent Name:	Ivan Rothman, esq.		
Address Line 1:	2550 Hanover Street		
Address Line 4:	Palo Alto, CALIFORNIA 94304		
ATTORNEY DOCKET NUMBER:	509335/1088		
NAME OF SUBMITTER:	J. Jason Mull		

TRADEMARK

900085239

REEL: 003608 FRAME: 0063

OP \$115.00 78671714

Signature:

/J. Jason Mull/

Date:

08/23/2007

Total Attachments: 4

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**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARK RIGHTS**

TERMINATION AND RELEASE dated as of August 22, 2007, from WACHOVIA BANK, NATIONAL ASSOCIATION, as Collateral Agent (the "Agent") for certain banks and other financial institutions (the "Lenders").

WITNESSETH:

WHEREAS, pursuant to the Security Agreement, dated as of March 30, 2006, made by WORLD AIRWAYS, INC., the other borrowers, the guarantors and the Lenders, as defined therein (the "Grantors") in favor of the Agent (the "Collateral Agreement"), a security interest (the "Security Interest") was granted by the Grantors to the Agent in certain collateral, including the Trademark Collateral (as hereinafter defined);

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on April 25, 2006, at Reel 3296, Frame 0828; and

WHEREAS, the Agent now desires to terminate and release the entirety of its Security Interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Collateral Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Agent hereby states as follows:

1. Definitions. The term "Trademark Collateral," as used herein, shall mean all of the Grantors' right, title and interest of every kind and nature as of the date hereof in the Trademarks (including, without limitation, those items listed on Schedule A hereto). The term "Trademarks" shall have the meaning provided by reference in the Collateral Agreement.

2. Release of Security Interest. The Agent hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void.

3. Further Assurances. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

IN WITNESS WHEREOF, the undersigned has executed this Termination and Release
by its duly authorized officer as of the date first above written.

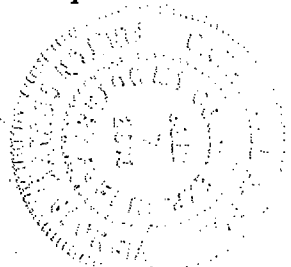
Wachovia Bank, National Association

By: Fred H. Cecil
Name: Fred H. Cecil
Title: Managing Director

STATE OF GA)
)
COUNTY OF Fulton)

SS.:

On this 22nd day of August, 2007, before me personally appeared
Fred H. Cecil to me known who, being by me duly sworn, did depose and say that
he/she is Managing Director of Wachovia Bank, National Association, described herein
and which executed the foregoing instrument, and that he/she signed his/her name thereto
pursuant to the authority granted by Wachovia Bank, National Association.



(Affix Seal Below)

Cathy Hue Carr
Notary Public

Schedule A

U.S. Trademark Applications

Trademark	Application Number
[Design Only] (World Airways Design)	78/671,714

U.S. Trademark Registrations

Trademark	Registration Number
WORLD AIRWAYS	1,321,285
WORLD AIRWAYS	1,321,286
WORLD AIRWAYS	2,228,546

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