

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
CIGPF I Corp.		06/21/2007	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Fingerhut Direct Marketing, Inc.
Street Address:	7777 Golden Triangle Drive
City:	Eden Prairie
State/Country:	MINNESOTA
Postal Code:	55344
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 57

Property Type	Number	Word Mark
Serial Number:	72428394	FINGERHUT
Serial Number:	72465973	FINGERHUT
Serial Number:	73051598	SUPER CHEF
Serial Number:	73571696	CORNER SHOP
Serial Number:	73701228	CAREFREE LIVING
Serial Number:	74138822	ROOMS FOR LIVING
Serial Number:	74147437	GATE ONE
Serial Number:	74147438	GATE ONE LUGGAGE
Serial Number:	74376304	SUPER CHEF
Serial Number:	74414587	QA QUALITY ASSURED
Serial Number:	74709163	LIFE MAX
Serial Number:	75251786	INSTANT FIT
Serial Number:	75341494	CHEF'S MARK PREFERRED QUALITY
Serial Number:	75341622	ST. CROIX COLORS

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Serial Number:	75341826	ST. CROIX COLORS
Serial Number:	75341842	CHEF'S MARK
Serial Number:	75397546	SENSOMA
Serial Number:	75406940	BACKYARD LIVING
Serial Number:	75457034	SPORTS CENTRAL
Serial Number:	75492755	IN A FLASH
Serial Number:	75498298	HOLIDAY BIG BOOK
Serial Number:	75499505	FASHION JEWELRY BAZAAR
Serial Number:	75501259	OUTDOOR SPIRIT
Serial Number:	75501258	OUTDOOR SPIRIT
Serial Number:	75501265	OUTDOOR SPIRIT
Serial Number:	75501266	OUTDOOR SPIRIT
Serial Number:	75501267	OUTDOOR SPIRIT
Serial Number:	75501272	OUTDOOR SPIRIT
Serial Number:	75501273	OUTDOOR SPIRIT
Serial Number:	75501274	OUTDOOR SPIRIT
Serial Number:	75501299	OUTDOOR SPIRIT
Serial Number:	75526973	THE COOK'S BOOK
Serial Number:	75529059	THE COOK'S BOOK
Serial Number:	75541585	THE ACCENT'S ON OUTERWEAR
Serial Number:	75638137	DIGITAL ZONE
Serial Number:	75651672	TAKE TIME FOR KIDS
Serial Number:	75659741	SPRING BIG BOOK
Serial Number:	75668055	SUITE LUXURIES
Serial Number:	75699395	GOOD DEALS, GREAT BUYS
Serial Number:	75719834	GOLD KEY
Serial Number:	75731771	TREASURE CREEK
Serial Number:	75738979	OUTDOOR SPIRIT
Serial Number:	75838383	HOME DEALS
Serial Number:	75978794	LIFE MAX
Serial Number:	75979831	LIFE MAX
Serial Number:	75980599	CHEF'S MARK
Serial Number:	75980739	CHEF'S MARK PREFERRED QUALITY
Serial Number:	75981028	ST. CROIX COLORS
Serial Number:	75981566	ST. CROIX COLORS

Serial Number:	76010637	FINGERHUT HOME
Serial Number:	76040531	AL
Serial Number:	76172068	COUNTRY BEAR
Serial Number:	76239983	FALL BIG BOOK
Serial Number:	78532207	ACCESS TO BETTER LIVING
Serial Number:	78533161	FINGERHUT
Serial Number:	78545829	BAKER HILL
Serial Number:	78550727	COUNTRY BEAR

CORRESPONDENCE DATA

Fax Number: (612)766-1600
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 612-766-6911
Email: scarlson@faegre.com
Correspondent Name: Susan Carlson
Address Line 1: 90 South 7th Street
Address Line 2: 2200 Wells Fargo Center
Address Line 4: Minneapolis, MINNESOTA 55402-3901

NAME OF SUBMITTER:	Susan Carlson
Signature:	/Susan Carlson/
Date:	08/31/2007

Total Attachments: 6
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TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of June 21, 2007, by CIGPF I Corp. (the "Agent"), in its capacity as agent for the Lenders under that certain Amended and Restated Warehouse Loan Agreement, dated as of March 23, 2006, among Fingerhut Direct Marketing, Inc. ("FDM"), as borrower and servicer, the Lenders (as defined therein), and the Agent (which constituted an amendment and restatement, in its entirety, of the Original Warehouse Loan Agreement, as defined therein) (the "Loan Agreement").

WITNESSETH:

WHEREAS, in connection with the Loan Agreement, FDM and Fingerhut Fulfillment, Inc. ("FFI" and, together with FDM, the "Grantors") (1) entered into that certain Security Agreement (Intellectual Property) with the Agent dated as of February 24, 2004 (the "IP Security Agreement"), and (2) executed a Grant of Security Interest dated as of March 22, 2006, in respect of trademarks in favor of the Agent (the "Grant of Security Interest" and, together with the IP Security Agreement, the "Security Documents");

WHEREAS, pursuant to the Security Documents, to secure the performance of certain obligations of the Grantors to Agent or the Lenders, the Grantors granted to the Agent on behalf of the Lenders a security interest in the Trademarks (as defined in each of the Security Documents), including without limitation the trademarks described in Exhibit A hereto (the "Trademarks"), together with the goodwill of the business symbolized by such trademarks, the customer lists and records related thereto and the applications and registrations thereof, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof (collectively, the "Collateral");

WHEREAS, the Grant of Security Interest was recorded in the Assignment Division of the United States Patent and Trademark Office on March 22, 2006 at Reel 003274, Frame 0751; and

WHEREAS, FDM and FFI have requested that Agent release its security interest in the Collateral (as defined in each of the Security Documents), including the Trademarks, and the Agent agrees to do so.

NOW THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

1. Agent hereby releases, without any representation, warranty, recourse or undertaking by or to the Agent, its security interest in the Collateral, including without limitation the Trademarks.

2. Agent hereby reassigns, grants and conveys to FDM and FFI (as applicable), without any representation, warranty, recourse or undertaking by or to the Agent, all of its right, title and interest in and to the Collateral, including without limitation the Trademarks.

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IN WITNESS WHEREOF, Agent has caused this Trademark Release and Reassignment to be duly executed by its duly authorized officer as of the day and year first above written.

CIGPF I CORP., as Agent

By: 

Name: _____

Title: _____

ARI ROSENBERG

Treasurer/Vice President

EXHIBIT A

Mark	Serial No.	Registration No.	Reel/Frame
Fingerhut	72428394	973080	003274/0751
Fingerhut	72465973	999881	003274/0751
Super Chef	73051598	1037297	003274/0751
Corner Shop	73571696	1401719	003274/0751
Carefree Living	73701228	1505333	003274/0751
Rooms for Living	74138822	1693689	003274/0751
Gate One	74147437	1724645	003274/0751
Gate One Luggage	74147438	1722969	003274/0751
Super Chef	74376304	1933548	003274/0751
QA Quality Assured	74414587	1931994	003274/0751
Life Max	74709163	2099973	003274/0751
Instant Fit	75251786	2333507	003274/0751
Chef's Mark Preferred Quality	75341494	2659758	003274/0751
St. Croix Colors	75341622	2552910	003274/0751
St. Croix Colors	75341826	2681467	003274/0751
Chef's Mark	75341842	2645988	003274/0751
Sensoma	75397546	2601356	003274/0751
Backyard Living	75406940	2274991	003274/0751
Sports Central	75457034	2279009	003274/0751
In A Flash	75492755	2444748	003274/0751

Holiday Big Book	75498298	2386204	003274/0751
Fashion Jewelry Bazaar	75499505	2352633	003274/0751
Outdoor Spirit	75501259	2358443	003274/0751
Outdoor Spirit	75501258	2513010	003274/0751
Outdoor Spirit	75501265	2438921	003274/0751
Outdoor Spirit	75501266	2438922	003274/0751
Outdoor Spirit	75501267	2358444	003274/0751
Outdoor Spirit	75501272	2476139	003274/0751
Outdoor Spirit	75501273	2444758	003274/0751
Outdoor Spirit	75501274	2358445	003274/0751
Outdoor Spirit	75501299	2540809	003274/0751
The Cook's Book	75526973	2363143	003274/0751
The Cook's Book	75529059	2363151	003274/0751
The Accents On Outerwear	75541585	2315853	003274/0751
Digital Zone	75638137	2398630	003274/0751
Take Time For Kids	75651672	2329075	003274/0751
Spring Big Book	75659741	2476310	003274/0751
Suite Luxuries	75668055	2496775	003274/0751
Good Deals, Great Buys	75699395	2503225	003274/0751
Gold Key	75719834	2368354	003274/0751
Treasure Creek	75731771	2435895	003274/0751
Outdoor Spirit	75738979	2366241	003274/0751
Home Deals	75838383	2967344	003274/0751
Life Max	75978794	2312598	003274/0751

Life Max	75979831	2411462	003274/0751
Chef's Mark	75980599	2489361	003274/0751
Chef's Mark Preferred Quality	75980739	2497159	003274/0751
St. Croix Colors	75981028	2530650	003274/0751
St. Croix Colors	75981566	2579749	003274/0751
Fingerhut Home	76010637	2523477	003274/0751
AL	76040531	2453125	003274/0751
Country Bear	76172068	2782394	003274/0751
Fall Big Book	76239983	2655853	003274/0751
Access To Better Living	78532207	3020977	003274/0751
Fingerhut	78533161	None	003274/0751
Baker Hill	78545829	None	003274/0751
Country Bear	78550727	None	003274/0751