Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Antares Capital Corporation, as Agent		08/24/2007	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Michaels of Oregon Co.
Street Address:	P.O. Box 1690- 1710 Red Soils Court
City:	Oregon City
State/Country:	OREGON
Postal Code:	97045
Entity Type:	CORPORATION: OREGON

PROPERTY NUMBERS Total: 61

25833 273345 298152 26046	BORESNAKE BUTLER CREEK CLAYKING
98152	BUTLER CREEK
98152	
	CLAYKING
26046	
	COMFORT STRETCH
607430	
01558	GUNMATE
'04816	GUNRUNNER
97160	HOPPE'S
90436	HOPPE'S 9
29753	HOPPE'S 9
58433	HOPPE'S BENCH REST 9
90462	HOPPE'S ELITE
16487	HOT LEGS
0 9 9 2 5 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	1558 4816 7160 0436 9753 8433

900085909 REEL: 003612 FRAME: 0573

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Registration Number:	1655508	HOT LIPS
Registration Number:	1165464	нот ѕнот
Registration Number:	2858313	HUNT BETTER/SHOOT BETTER
Registration Number:	1489242	LIGHTNING LOADER
Registration Number:	1336592	MAKING GOOD GUNS BETTER
Registration Number:	893980	MICHAELS
Registration Number:	1482288	MICHAELS OF OREGON CO. UNCLE MIKE'S
Registration Number:	2219277	MIRAGE
Registration Number:	2120971	MIRAGE
Registration Number:	2805571	PRO-1
Registration Number:	2854535	PRO - 2
Registration Number:	2063299	PRO-3
Registration Number:	2168875	PRO-PAK
Registration Number:	2138786	PROTECTO
Registration Number:	1330706	QD
Registration Number:	1141729	QD
Registration Number:	1490105	QUICK LOADER
Registration Number:	1324375	SIDEKICK
Registration Number:	2474751	SIDEKICK
Registration Number:	2308801	SIDEKICK PROFESSIONAL
Registration Number:	1336550	SLINGER
Registration Number:	1574754	SUPER SWIVEL
Registration Number:	1615616	SWIVELOCK
Registration Number:	2860614	THE WHOLE SHOOTIN' MATCH
Registration Number:	2784736	TRI-LOCK
Registration Number:	2365710	ULTRA
Registration Number:	874972	UNCLE MIKE'S
Registration Number:	1137525	UNCLE MIKE'S
Registration Number:	1275064	UNCLE MIKE'S
Registration Number:	1331803	UNCLE MIKE'S
Registration Number:	2873843	UNCLE MIKE'S LAW ENFORCEMENT
Registration Number:	2174085	"WORLD'S FASTEST GUN BORE CLEANER"
Serial Number:	78457690	BLIZZARD
Serial Number:	78457666	BUTLER CREEK
Serial Number:	78460455	
D.		TRADEMARK

REEL: 003612 FRAME: 0574

Serial Number:	78457683	DESIGNED THROUGH EXPERIENCE, FOCUSED ON PERFORMANCE
Serial Number:	78637451	EVO
Serial Number:	78457671	HOPPE'S
Serial Number:	78457676	MICHAELS OF OREGON CO.
Serial Number:	76486991	PRO-4
Serial Number:	76486992	PRO-5
Serial Number:	78643602	RAPID PIVOT
Serial Number:	78457688	STAR CLIP
Serial Number:	78460460	STEEL LIPS
Serial Number:	78449091	THE GUN CARE PEOPLE
Serial Number:	78457679	UNCLE MIKE'S
Serial Number:	78460449	UNCLE MIKE'S

CORRESPONDENCE DATA

Fax Number: (312)577-4688

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (312)577-8416

Email: carole.dobbins@kattenlaw.com

Correspondent Name: Carole Dobbins c/o Katten Muchin

Address Line 1: 525 W. Monroe St.

Address Line 4: Chicago, ILLINOIS 60661

ATTORNEY DOCKET NUMBER:	207170-00032
NAME OF SUBMITTER:	Carole Dobbins
Signature:	/Carole Dobbins/
Date:	08/31/2007

Total Attachments: 9

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TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of August <u>24</u>, 2007, by ANTARES CAPITAL CORPORATION, a Delaware corporation, as Agent ("Agent").

WITNESSETH:

WHEREAS, Agent and Michaels of Oregon Co., an Oregon corporation (the "Grantor"), were parties to that certain Trademark Security Agreement dated as of August 19, 2005 (the "Security Agreement"; capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed to such terms in the Security Agreement), pursuant to which Grantor granted a security interest to Agent in, and a collateral assignment to Agent of, among other things, the Released Trademarks (as such term is defined below) as security for certain obligations owing by Grantor and certain of its affiliates to the financial institutions (collectively, the "Lenders") from time to time party to that certain Credit Agreement dated as of August 19, 2005, as amended, restated, supplemented or otherwise modified from time to time, by and among Grantor, Agent and the Lenders; and

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on September 7, 2005 at Reel 003154, Frame 0639; and

WHEREAS, Grantor has requested that Agent release its security interest in the Released Trademarks and reassign the same to Grantor.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which hereby are acknowledged:

- 1. Agent hereby releases its security interest in all of Grantor's right, title and interest in and to all of the following (collectively, the "Released Trademarks"):
 - (a) each Trademark, Trademark registration and Trademark application (other than Trademark applications based on an "Intent-to-Use" the marks), including, without limitation, the Trademarks, Trademark registrations (together with any reissues, continuations or extensions thereof) and Trademark applications referred to in Schedule A annexed hereto, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark, Trademark registration and Trademark application (but excluding any application to register any trademark, service mark or other mark prior to the filing under applicable law of a verified statement of use (or the equivalent) for such trademark, service mark or other mark to the extent the creation of a security interest therein or the grant of a mortgage thereon would void or invalidate such trademark, service mark or other mark);
 - (b) each Trademark license and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark license; and

- (c) all products and proceeds of the foregoing, including, without limitation, any claim by any Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or Trademark registration including, without limitation, the Trademarks and Trademark registrations referred to in Schedule A annexed hereto, the Trademark registrations issued with respect to the Trademark applications referred in Schedule A and the Trademarks licensed under any Trademark license, or (ii) injury to the goodwill associated with any Trademark, Trademark registration or Trademark licensed under any Trademark licensed under any Trademark license.
- 2. Agent hereby reassigns, grants and conveys to Grantor, without any representation, recourse or undertaking by Agent, all of Agent's right, title and interest in and to the Released Trademarks, and the goodwill of Grantor's business connected with the use of and symbolized by the Released Trademarks.

[Remainder of page intentionally left blank; signature page follows]

IN WITNESS WHEREOF, Agent has caused this Trademark Release and Reassignment to be duly executed by its duly authorized officer as of the day and year first above written.

ANTARES CAPITAL CORPORATION, a

Delaware corporation, as Agent

Name: Brian Sommerfeld

Title: Brian E. Sommerfeld

Duly Authorized Signatory

SCHEDULE A

See attached.

Trademark Release and Reassignment

Schedule A

U.S. Trademark Registrations

37.13			
Holder Michaels of	Trademark Trademark	Reg. # . we say a see	Reg. Date
	9 & DESIGN	63,643	07/02/07
Oregon Co.			
Michaels of	BORESNAKE	2,425,833	01/30/01
Oregon Co.	DORESTVARE	, , , , , , , , , , , , , , , , , , , ,	01/30/01
Michaels of	BUTLER CREEK	1,673,345	01/28/92
Oregon Co.			
Michaels of	CLAYKING	2,098,152	09/16/97
Oregon Co. Michaels of			
Oregon Co.	COMFORT STRETCH	2,626,046	09/24/02
Michaels of		0.70	
Oregon Co.	DESIGN	2,507,430	11/13/01
oregon co.	^ \$		
	✓		
	~ (T /h)		
Michaels of	CIDDIA	2,301,558	12/21/00
Oregon Co.	GUNMATE	2,301,336	12/21/99
Michaels of	GUNRUNNER	1,704,816	08/04/92
Oregon Co.	GOIVROIVIVER	2,701,010	08/04/92
Michaels of	HOPPE'S	2,197,160	10/20/98
Oregon Co.			10.20,50
Michaels of	HOPPE'S 9	2,190,436	09/22/98
Oregon Co.	& DESIGN		
Michaels of			
Oregon Co.	HOPPE'S 9	2,829,753	04/06/04
Ologon Co.	& DESIGN		
	Hoderez		
	1 40 4		
	- D		
Michaels of	HOPPE'S BENCH REST 9	2,258,433	07/06/99
Oregon Co.			3,7,55,75
Michaels of	HOPPE'S ELITE	2,890,462	09/28/04
Oregon Co.			
Michaels of	HOT LEGS	2,416,487	12/26/00
Oregon Co.			

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Holder	Trademark		
Michaels of		Reg.#	Reg. Date
Oregon Co.	HOT LIPS	1,655,508	09/03/91
Michaels of			
Oregon Co.	HOT SHOT	1,165,464	08/18/81
Michaels of			
Oregon Co.	HUNT BETTER/ SHOOT	2,858,313	06/29/04
Oregon Co.	BETTER		
Michaels of	I ICITED IN ICITED IN	1,489,242	05/04/00
Oregon Co.	LIGHTNING LOADER	1,409,242	05/24/88
Michaels of	MAKING GOOD GIVE	1,336,592	05/01/95
Oregon Co.	MAKING GOOD GUNS	1,550,592	05/21/85
	BETTER		
Michaels of	MICHAELS	893,980	07/07/70
Oregon Co.			
Michaels of	MICHAELS OF OREGON CO.	1,482,288	03/29/88
Oregon Co.	UNCLE MIKE'S &		
	DESIGN		
Mi-land C	DEDIGIT		
Michaels of	MIRAGE	2,219,277	01/19/99
Oregon Co. Michaels of			
	MIRAGE	2,120,971	12/16/97
Oregon Co. Michaels of			
Oregon Co.	PRO-1	2,805,571	01/13/04
Michaels of		10000	
Oregon Co.	PRO-2	2,854,535	06/15/04
Michaels of		2.0(2.000	
Oregon Co.	PRO-3	2,063,299	05/20/97
Michaels of		2,168,875	06/00/00
Oregon Co.	PRO-PAK	2,108,873	06/30/98
Michaels of	PROTECTION	2,138,786	02/24/22
Oregon Co.	PROTECTO	2,130,700	02/24/98
Michaels of	OD	1,330,706	04/16/85
Oregon Co.	QD	1,550,700	04/10/83
Michaels of	QD	1,141,729	11/25/80
Oregon Co.	QD	2,2.2,7.20	11/25/80
Michaels of	QUICK LOADER	1,490,105	05/31/88
Oregon Co.	QUICK LOADER	,,	03/31/00
Michaels of	SIDEKICK	1,324,375	03/12/85
Oregon Co.			
Michaels of	SIDEKICK	2,474,751	08/07/01
Oregon Co.		,	-5/0//01
Michaels of	SIDEKICK PROFESSIONAL	2,308,801	04/18/00
Oregon Co.	& DESIGN		

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<u>Holder</u>	Trademark	7/ Reg.#	
		ICE. II	Reg. Date
Michaels of	SLINGER	1,336,550	05/21/85
Oregon Co.	SLINGER	1,550,550	03/21/83
Michaels of	SUPER SWIVEL	1,574,754	01/02/90
Oregon Co. Michaels of			
Oregon Co.	SWIVELOCK	1,615,616	10/02/90
Michaels of	THE WHIOLE GIVE COMPANY	2,860,614	07/07/04
Oregon Co.	THE WHOLE SHOOTIN' MATCH	2,000,014	07/06/04
Michaels of	WITT CIT		
Oregon Co.	TRI-LOCK	2,784,736	11/18/03
Michaels of	ULTRA	2,365,710	07/11/00
Oregon Co.	OLIKA	2,303,710	07/11/00
Michaels of	UNCLE MIKE'S	874,972	08/19/69
Oregon Co. Michaels of			·
Oregon Co.	UNCLE MIKE'S	1,137,525	07/08/80
Michaels of	IDIOI E MITTE	1,275,064	0.140.110.1
Oregon Co.	UNCLE MIKE'S	1,273,004	04/24/84
Michaels of	UNCLE MIKE'S	1,331,803	04/23/85
Oregon Co. Michaels of			023,03
Oregon Co.	UNCLE MIKE'S LAW	2,873,843	08/17/04
ologon co.	ENFORCEMENT & DESIGN		
	Uncle Mikes		
	LAW EUFORGEMENT		
Michaels of	"WORLD'S FASTEST GUN	2,174,085	07/14/98
Oregon Co.	BORE CLEANER"	1	V// 17/70

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Foreign Trademark Registrations

TRADEMARK	COUNTRY	REG NO	REG DATE	APP NO	APP DATE
PRO-3	Canada	TMA 637,989	21AP2005	1,225,200	07/28/04
PRO-3	European Union	003246303	13OC2004	003246303	06/30/03

U.S. Trademark Applications

Holder	Trademark		· ·
Michaels of Oregon Co.	BLIZZARD	78/457,690	Application Date 55 b 07/27/04
Michaels of Oregon Co.	BUTLER CREEK	78/457,666	07/27/04
Michaels of Oregon Co.	DESIGN	78/460,455	08/02/04
Michaels of Oregon Co.	DESIGNED THROUGH EXPERIENCE, FOCUSED ON PERFORMANCE	78/457,683	07/27/04
Michaels of Oregon Co.	EVO	78/637,451	05/25/05
Michaels of Oregon Co.	HOPPE'S	78/457,671	07/27/04
Michaels of Oregon Co.	MICHAELS OF OREGON CO.	78/457,676	07/27/04
Michaels of Oregon Co.	PRO-4	76/486,991	01/31/03
Michaels of Oregon Co.	PRO-5	76/486,992	01/31/03
Michaels of Oregon Co.	RAPID PIVOT	78/643,602	01/03/05
Michaels of Oregon Co.	STAR CLIP	78/457,688	07/27/04
Michaels of Oregon Co.	STEEL LIPS	78/460,460	08/02/04
Michaels of Oregon Co.	THE GUN CARE PEOPLE	78/449,091	07/12/04
Michaels of Oregon Co.	UNCLE MIKE'S	78/457,679	07/27/04
Michaels of Oregon Co.	UNCLE MIKE'S & DESIGN	78/460,449	08/02/04

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Holder Trademark Application #	Annlingian Da
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Foreign Trademark Applications

None.

RECORDED: 08/31/2007

Trademark Licenses

Licensed Marks	Name of Agreement	Licensor	Effective Date
Trademarks: 1,685,152; 1,688,873; and 1,706,385	License Agreement	Bobby Boyer	12/03/97
		Crye Associates LLC	06/11/04
Trademark: BLACKWATER GEAR		Blackwater Training Centers, Inc.	05/21/04
Trademark: ARMOR SKINS		Terramar Sports Worldwide Ltd.	09/01/04
Trademark: RUGER		Sturm, Ruger & Company	11/08/04

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