

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Palm Grove Pharmaceuticals Corporation	FORMERLY Theragenex Properties Limited	08/30/2007	CORPORATION: VIRGIN ISLANDS, BRITISH
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	TRx Pharmaceuticals, LLC		
<b>Street Address:</b>	4819 Emperor Boulevard		
<b>Internal Address:</b>	Suite 400		
<b>City:</b>	Durham		
<b>State/Country:</b>	NORTH CAROLINA		
<b>Postal Code:</b>	27703		
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: NORTH CAROLINA		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	78897375	FOLMOR	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(919)829-9696		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	9198299600		
<b>Email:</b>	hcoldiron@hutchlaw.com		
<b>Correspondent Name:</b>	Holly A. Coldiron		
<b>Address Line 1:</b>	5410 Trinity Road		
<b>Address Line 2:</b>	Suite 400		
<b>Address Line 4:</b>	Raleigh, NORTH CAROLINA 27607		
<b>ATTORNEY DOCKET NUMBER:</b>	PALM.21000		
<b>NAME OF SUBMITTER:</b>	Holly A. Coldiron		
<b>Signature:</b>	/hac/		

CH \$40.00 78897375

Date:

08/31/2007

Total Attachments: 1

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**ASSIGNMENT OF TRADE MARK  
AND  
ACCOMPANYING APPLICATION AND GOODWILL.**

This is in full and complete consideration, the receipt and confirmation of which are hereby acknowledged, **Palm Grove Pharmaceuticals Corporation (then Theragenex Properties Limited)**, a British Virgin Islands corporation with a current address of Palm Grove, Flower Road, Lower, Tortola, British Virgin Islands ("Assignor"), does hereby sell, assign, transfer and set over to **TRX Pharmaceuticals, LLC**, a North Carolina limited liability company with an address of 1819 Tupper Boulevard, Suite 100, Durham, North Carolina ("Assignee"), all of Assignor's right, title and interest, exclusively in and to U.S. Trademark Application Serial No. 76,897,375 ("T.M.") of MD-9 (the "Mark") and renewals or extensions of such application and/or registration resulting therefrom, and all rights therein and therein together with the benefit of all the business in connection with which the Mark is used and which is symbolized by the Mark and the resulting right to recover damages and profits for past, present or future infringements or unauthorized use thereof, with the right to sue for and collect the same for a cause of action in rem and for the use and enjoyment of its successors, assigns or other legal representatives, wholly and entirely as the same would have been held and enjoyed by Assignor if this assignment had not been made.

Assignor agrees to execute and deliver, at the request of Assignee, any papers, instruments and documents reasonably necessary to vest in Assignee all of Assignor's right, title and interest in and to the Mark and the application therefor or registration resulting therefrom and to provide evidence to support such assignment in the event such evidence is reasonably necessary, and to the extent such evidence is in the possession or control of Assignor.

**IN WITNESS WHEREOF**, the underlined have executed this Assignment as of the date first set forth below:

**Palm Grove Pharmaceuticals Corporation (then  
Theragenex Properties Limited) (Assignor)**

By: [Signature]  
Name: [Name]  
Title: [Title]  
Date: [Date]

**TRX Pharmaceuticals, LLC (Assignee)**

By: [Signature]  
Name: [Name]  
Title: [Title]  
Date: [Date]