

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The Bank of New York, as successor in interest to BNY Asset Solutions, LLC, as agent	FORMERLY BNY Asset Solutions, LLC, as agent	08/31/2007	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	MERET COMMUNICATIONS, INC.
Doing Business As:	DBA Meret Optical Communications
Street Address:	7001 Oakport Street
City:	Oakland
State/Country:	CALIFORNIA
Postal Code:	94621
Entity Type:	CORPORATION: CALIFORNIA

Name:	SORRENTO NETWORKS I. INC.
Street Address:	7001 Oakport Street
City:	Oakland
State/Country:	CALIFORNIA
Postal Code:	94621
Entity Type:	CORPORATION: DELAWARE

Name:	SORRENTO NETWORKS CORPORATION and successor
Street Address:	7001 Oakport Street
City:	Oakland
State/Country:	CALIFORNIA
Postal Code:	94621
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark

900086058

**TRADEMARK
 REEL: 003614 FRAME: 0622**

CH \$40.00 76227630

Serial Number:

76227630

TERAMATRIX

CORRESPONDENCE DATA

Fax Number: (650)833-2001

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 650-833-2247

Email: charlotte.fu@dlapiper.com

Correspondent Name: Charlotte X. Fu

Address Line 1: 2000 University Ave.

Address Line 4: East Palo Alto, CALIFORNIA 94131

ATTORNEY DOCKET NUMBER:

350277-900000

NAME OF SUBMITTER:

Charlotte X. Fu

Signature:

/s/Charlotte X. Fu

Date:

09/04/2007

Total Attachments: 7

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RELEASE OF PATENT AND TRADEMARK SECURITY INTEREST

This Release of Patent and Trademark Security Interest ("**Release**") is dated as of August 31, 2007. Reference is hereby made to that certain Patent, Trademark and Copyright Security Agreement, dated June 4, 2003, by and between MERET COMMUNICATIONS, INC. a California corporation doing business as Meret Optical Communications ("**Meret**"), SORRENTO NETWORKS I. INC., a Delaware corporation, formerly know as Sorrento Networks Inc. ("**SNI**") and SORRENTO NETWORKS CORPORATION, a Delaware corporation and successor by merger to Sorrento Networks Corporation, a New Jersey corporation ("**SNC Delaware**"), (SNC Delaware, Meret and SNI collectively referred to herein as "**Grantors**"), The Bank of New York, a company organized under the laws of the State of New York as successor in interest to BNY Asset Solutions, LLC, a Delaware limited liability company, as agent (in such capacity, "**Agent**") for the holder from time to time of the Debentures described below.

RECITALS

1. SNC Delaware has issued its 7.5% Senior Convertible Debentures Due August 2, 2007, in an aggregate principal amount of \$13,100,000 (the "**Debentures**") in accordance with the terms of the Exchange Agreement dated as of March 6, 2003, between Sorrento Networks Corporation, a New Jersey corporation ("**SNC New Jersey**"), SNI, each holder of the SNC New Jersey's outstanding Debentures and Debenture Warrants, and each holder of SNI's Series A Preferred (as amended and in effect from time to time, the "**Exchange Agreement**").

2. Pursuant to the Patent, Trademark and Copyright Security Agreement, executed by Grantors as of June 4, 2003, (the "**Grant of Security**"), Grantors granted to Agent a continuing security interest in the Patent and Trademark Collateral listed on Schedule A ("**Collateral**");

3. The Grant of Security was recorded in the United States Patent and Trademark Office on 06/09/2003, at Reel 002763, Frame 0567; and

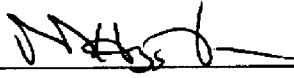
4. Agent desires to release its security interest in the Collateral.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Agent hereby notifies, acknowledges to and agrees with Grantor that the security interest in the Collateral granted by Grantor to Agent pursuant to the terms of the Grant of Security, is terminated and released as of the date hereof, and that Agent hereby releases and forever discharges all of its right, title and interest of any kind or nature granted, assigned or conveyed pursuant to the Grant of Security in and to the Collateral.

[SIGNATURE APPEAR ON NEXT PAGE]

IN WITNESS WHEREOF, Collateral Agent has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first above written.

THE BANK OF NEW YORK, a company organized under the laws of the State of New York, as successor in interest to BNY Asset Solutions, LLC, as Agent

By: 
Name: ROBERT D HINGSTON
Title: VICE PRESIDENT

SS-1

**SCHEDULE A
TO
RELEASE OF PATENT AND TRADEMARK SECURITY INTEREST**

Exhibit A

**TRADEMARK
REEL: 003614 FRAME: 0626**

PART A
PATENTS

Patent No.	Issue Date	Application No.	Filing Date	Title
Taiwan NI-129570	04/01/01	88110107	06/16/99	Flexible Clock and Data Recovery Module for a DWDM Optical Communication System Usable with Multiple Clock Rates
U.S. 6,298,103	10/02/01	09/098,410	06/16/98	Flexible Clock and Data Recovery Module for a DWDM Optical Communication System Usable with Multiple Clock Rates
Taiwan Pending		89108317	05/02/00	Network Interfaces Utilizing Dense Wave Division Multiplexing
U.S. Pending		09/561,136	04/28/00	Dense Wavelength Division Multiplexing-Based Network Interface Module
Canada Pending		2320306	02/05/99	Time Division Multiplexing Expansion Subsystem
EP Pending		99905823.3	02/05/99	Time Division Multiplexing Expansion Subsystem
JP Pending		2000-531922	02/05/99	Time Division Multiplexing Expansion Subsystem
TW NI-124644	12/21/00	88102158	02/11/99	Time Division Multiplexing Expansion Subsystem
U.S. 6,151,336	11/21/00	09/021,619	02/11/98	Time Division Multiplexing Expansion Subsystem
U.S. Pending		09/670,922	09/29/00	Time Division Multiplexing Expansion Subsystem
TW NI-129124	04/01/01	88105411	04/02/99	Wavelength-Division-Multiplexed Optical Transmission System Expanded Bidirectional Transmission Capacity Over a Single Fiber
U.S. 6,400,478	06/04/02	09/054,287	04/02/98	Wavelength-Division-Multiplexed Optical Transmission System Expanded Bidirectional Transmission Capacity Over a Single Fiber
EP Pending		99902110.8	01/07/99	Short Distance Dense Wavelength Division Multiplexing Optical Communication System
TW NI-128150	06/28/01	88100256	01/08/99	Short Distance Dense Wavelength Division Multiplexing Optical Communication System
U.S. Pending		09/004,948	01/09/98	Short Distance Dense Wavelength Division Multiplexing Optical Communication System

U.S. Pending		09/616,788	07/14/00	Optical Switch Array
U.S. Pending		09/779,011	02/07/01	Extensions to Resource reservation Protocol (RSVP) - Traffic Engineering (TE) for Bi-Directional Optical Path Setup
U.S. Pending		09/642,240	08/18/00	Multi-Channel Tunable Filter
U.S. Pending		09/642,239	08/18/00	Optical Wavelength Switching System with Backup Protection
U.S. Pending		09/707,371	11/06/00	Optical Power Balanced Switching System for Optical Networks
U.S. Pending		09/792,786	02/22/01	Dense Wavelength Division Multiplexing (DWDM) Fiber Access Nodes
U.S. Pending		09/820,572	03/28/01	Performance Monitoring for Multi-Port Optical Devices and Systems
U.S. Pending		09/825,591	04/03/01	Flexible Add-Drop Multiplexer for Optical Telecommunication Networks
U.S. Pending		09/828,328	04/05/01	Optical Wavelength Switching System with Wavelength Selective Splitters and Combiners

PART B
TRADEMARKS

Sorrento Networks, Inc.

U.S. Federal Application

Trademark	Application No.	Filing Date
TERAMATRIX	76/227,630	March 20, 2001

Foreign Registrations

Trademark	Country/Register	Registration No.	Issue Date
DWDN	CTM	1,138,858	October 16, 2000

Foreign Applications

Trademark	Country/Register	Application No.	Filing Date
TERAMATRIX	Canada	1,116,291	September 20, 2001
TERAMATRIX	CTM	2,381,119	September 20, 2001

PART C
COPYRIGHTS

[NONE]