Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: SECURITY INTEREST

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|----------------------------------|----------|----------------|--|
| Spencer Gifts LLC | | 108/20/2007 | LIMITED LIABILITY COMPANY: DELAWARE |
| Spirit Halloween Superstores LLC | | 108/20/2007 | LIMITED LIABILITY COMPANY: DELAWARE |

RECEIVING PARTY DATA

| Name: | The CIT Group/Business Credit, Inc., As Collateral Agent |
|-----------------|--|
| Street Address: | 505 5th Avenue |
| City: | New York |
| State/Country: | NEW YORK |
| Postal Code: | 10017 |
| Entity Type: | CORPORATION: NEW YORK |

PROPERTY NUMBERS Total: 49

| Property Type | Number | Word Mark |
|----------------------|---------|---------------------|
| Registration Number: | 2288829 | AURORA |
| Registration Number: | 2716217 | BODY RAGE |
| Registration Number: | 2600486 | BODY RAGE |
| Registration Number: | 2585092 | CINEMA SCREAMS |
| Registration Number: | 2572359 | DAISY |
| Registration Number: | 1689438 | DAPY |
| Registration Number: | 2583531 | DAPY |
| Registration Number: | 2081567 | FORBIDDEN PLEASURES |
| Registration Number: | 2123409 | FRIGHT STUFF |
| Registration Number: | 1518073 | FRIGHT STUFF |
| Registration Number: | 2120642 | GLOW |
| Registration Number: | 2204299 | |
| | | TRADEMARK |

TRADEMARK

900086992 REEL: 003621 FRAME: 0640

| Registration Number: | 2100325 | GLOW |
|----------------------|----------|--------------------------------|
| Registration Number: | 2722394 | GROOVE TUBE |
| Registration Number: | 2547947 | HALLOWEEN HEADQUARTERS |
| Registration Number: | 2832621 | HIDDEN ILLUSIONS |
| Registration Number: | 2931490 | HIDDEN ILLUSIONS |
| Registration Number: | 2000248 | HOLLYWOOD ILLUSIONS |
| Registration Number: | 2227195 | LUMASERIES |
| Registration Number: | 2694886 | MEGAVOLT |
| Registration Number: | 3039238 | MIDNIGHT REALMS |
| Registration Number: | 2911522 | MOLTEN MOTION WAX LITE |
| Registration Number: | 2911523 | MOLTEN MOTION WAX LITE |
| Registration Number: | 2722355 | NEUTRON |
| Registration Number: | 1478090 | SG |
| Registration Number: | 3229261 | SMART ASS CLASSIC |
| Registration Number: | 0832689 | SPENCER GIFTS |
| Registration Number: | 857651 | SPENCER GIFTS |
| Registration Number: | 3002385 | SPENCER'S |
| Registration Number: | 3121185 | SPENCER'S |
| Registration Number: | 2341574 | SPIRIT |
| Registration Number: | 2341576 | SPIRIT |
| Registration Number: | 2353856 | SPIRIT HALLOWEEN SUPERSTORES |
| Registration Number: | 2582885 | SPIRIT PARTY & COSTUME |
| Registration Number: | 2281285 | STARDUST |
| Registration Number: | 3022733 | THE DEATH CRAWLER |
| Registration Number: | 3022734 | THE ROTTEN HEADS |
| Registration Number: | 2174766 | THIS AIN'T NO LIBRARY CARD |
| Registration Number: | 2686244 | WILD 'N' CRAZY |
| Registration Number: | 2033510 | WILD 'N' CRAZY CARD |
| Registration Number: | 2776366 | WORLD'S HALLOWEEN HEADQUARTERS |
| Serial Number: | 77015920 | EVIL OWEN |
| Serial Number: | 77102624 | FREE AT LAST! DIVORCE PARTY |
| Serial Number: | 78742392 | HOLIDAY SPIRIT |
| Serial Number: | 78811045 | ORIGINAL PRANKSTERS |
| Serial Number: | 77102568 | THE CHRISTMAS OUTLET |
| Serial Number: | 77102542 | THE CHRISTMAS OUTLET |

REEL: 003621 FRAME: 0641

| Serial Number: | 76572793 | THE UNDERGROUND | |
|----------------------|----------|-----------------|--|
| Registration Number: | 3068834 | LINK'D | |

CORRESPONDENCE DATA

Fax Number: (703)415-1557

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 703-415-1555

Email: mail@specializedpatent.com

Correspondent Name: Christopher E. Kondracki

Address Line 1: 2001 Jefferson Davis, Hwy., Suite 1007

Address Line 4: Arlington, VIRGINIA 22202

| ATTORNEY DOCKET NUMBER: | 7080807A |
|-------------------------|----------------------------|
| NAME OF SUBMITTER: | Christopher E. Kondracki |
| Signature: | /Christopher E. Kondracki/ |
| Date: | 09/14/2007 |

Total Attachments: 18

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Agreement") dated as of August 20, 2007 by and among (a) each of the Persons listed on Schedule I hereto (each such Person, individually, a "Borrower" and, collectively, the "Borrowers"), and (b) The CIT Group/Business Credit, Inc., a New York corporation with offices at 505 5th Avenue, New York, New York 10017, as collateral agent (in such capacity, the "Collateral Agent") for the ratable benefit of the Secured Parties, in consideration of the mutual covenants contained herein and benefits to be derived herefrom.

WITNESSETH:

Reference is made to the Loan and Security Agreement dated as of August 20, 2007 (as such may be amended, modified, supplemented or restated hereafter, the "Loan Agreement") with, among others, (i) the Borrowers, (ii) the Facility Guarantors named therein, (iii) the Revolving Credit Lenders named therein, and (iv) The CIT Group/Business Credit, Inc., as Administrative Agent and Collateral Agent for the Secured Parties named therein and as SwingLine Lender. Capitalized terms used herein and not defined herein shall have the meanings assigned to such terms in the Loan Agreement.

The Lenders have agreed to make Revolving Credit Loans (the "Loans") to the Borrowers, and the Issuer has agreed to issue L/Cs for the account of the Borrowers, pursuant to, and upon the terms and subject to the conditions specified in, the Loan Agreement. The obligations of the Lenders to make Loans and of the Issuer to issue L/Cs are each conditioned upon, among other things, the execution and delivery by the Borrowers of an agreement in the form hereof to secure the Liabilities.

Accordingly, the Borrowers and the Collateral Agent, on behalf of itself and each other Secured Party (and each of their respective successors or assigns), hereby agree as follows:

1. **DEFINITIONS**: As used herein, the following terms shall have the following meanings:

"Copyrights" shall mean all copyrights and like protections in each work of authorship or derivative work thereof of the Borrowers, whether registered or unregistered and whether published or unpublished, including, without limitation, the copyrights listed on **EXHIBIT A** annexed hereto and made a part hereof, together with all registrations and recordings thereof, all applications in connection therewith, and any goodwill of the business connected with, and symbolized by, any of the foregoing.

"Copyright Licenses" shall mean all agreements, whether written or oral, providing for the grant by or to any Borrower of any right to use any Copyright, including, without limitation, the agreements listed on **EXHIBIT A** annexed hereto and made a part hereof.

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"Copyright Office" shall mean the United States Copyright Office or any other federal governmental agency which may hereafter perform its functions.

"Intellectual Property" shall have the meaning assigned to such term in Section 3 hereof.

"IP Collateral" shall have the meaning assigned to such term in Section 2 hereof.

"<u>Licenses</u>" shall mean, collectively, the Copyright Licenses, Patent Licenses and Trademark Licenses.

"<u>Patents</u>" shall mean all letters patent and applications for letters patent of the Borrowers, and the inventions and improvements therein disclosed, and any and all divisions, reissues and continuations of said letters patent including, without limitation the patents listed on **EXHIBIT B** annexed hereto and made a part hereof.

"<u>Patent Licenses</u>" shall mean all agreements, whether written or oral, providing for the grant by or to any Borrower of any right to manufacture, use or sell any invention covered by a Patent, including, without limitation, the agreements listed on **EXHIBIT B** annexed hereto and made a part hereof.

"PTO" shall mean the United States Patent and Trademark Office or any other federal governmental agency which may hereafter perform its functions.

"Trademarks" shall mean all trademarks, trade names, corporate names, company names, business names, fictitious business names, internet domain names, trade dress, trade styles, service marks, designs, logos and other source or business identifiers of the Borrowers, whether registered or unregistered, including, without limitation, the trademarks listed on **EXHIBIT C** annexed hereto and made a part hereof, together with all registrations and recordings thereof, all applications in connection therewith, and any goodwill of the business connected with, and symbolized by, any of the foregoing.

"Trademark Licenses" shall mean all agreements, whether written or oral, providing for the grant by or to any Borrower of any right to use any Trademark, including, without limitation, the agreements listed on **EXHIBIT** C annexed hereto and made a part hereof.

2. **Grant of Security Interest:** In furtherance and as confirmation of the security interest granted by the Borrowers to the Collateral Agent (for the ratable benefit of the Secured Parties) under the Loan Agreement, and as further security for the payment or performance, as the case may be, in full of the Liabilities, each Borrower hereby ratifies such security interest and grants to the Collateral Agent (for the ratable benefit of the Secured Parties) a continuing security interest, with a power of sale (which power of sale shall be exercisable only following the occurrence of an Event of Default), in all of the present and future right, title and interest of the Borrowers in and to the following property, and each item thereof, whether now owned or existing or hereafter acquired or arising, together with all products, proceeds,

substitutions, and accessions of or to any of the following property (collectively, the "IP Collateral"):

- (a) All Copyrights and Copyright Licenses.
- (b) All Patents and Patent Licenses.
- (c) All Trademarks and Trademark Licenses.
- (d) All renewals of any of the foregoing.
- (e) All General Intangibles connected with the use of, or related to, any and all Intellectual Property (including, without limitation, all goodwill of the Borrowers and their business, products and services appurtenant to, associated with, or symbolized by, any and all Intellectual Property and the use thereof).
- (f) All income, royalties, damages and payments now and hereafter due and/or payable under and with respect to any of the foregoing, including, without limitation, payments under all Licenses entered into in connection therewith and damages and payments for past or future infringements or dilutions thereof.
- (g) The right to sue for past, present and future infringements and dilutions of any of the foregoing.
- (h) All of the Borrowers' rights corresponding to any of the foregoing throughout the world.
- 3. **PROTECTION OF INTELLECTUAL PROPERTY BY BORROWERS:** Except as set forth below in this Section 3, the Borrowers shall undertake the following with respect to each of the items respectively described in Sections 2(a), (b), (c) and (d) (collectively, the "<u>Intellectual Property</u>"):
- (a) Pay all renewal fees and other fees and costs associated with maintaining the Intellectual Property and with the processing of the Intellectual Property and take all other reasonable and necessary steps to maintain each registration of the Intellectual Property.
- (b) Take all actions reasonably necessary to prevent any of the Intellectual Property from becoming forfeited, abandoned, dedicated to the public, invalidated or impaired in any way.
- (c) At the Borrowers' sole cost, expense, and risk, pursue the reasonably prompt, diligent processing of each application for registration which is the subject of the security interest created herein and not abandon or delay any such efforts.

(d) At the Borrowers' sole cost, expense, and risk, take any and all action which the Borrowers reasonably deem appropriate under the circumstances to protect the Intellectual Property from infringement, misappropriation or dilution, including, without limitation, the prosecution and defense of infringement actions.

Notwithstanding the foregoing, so long as no Event of Default has occurred and is continuing, and no Material Adverse Effect would result therefrom, no Borrower shall have an obligation to use or to maintain any Intellectual Property (i) that relates solely to any product that has been discontinued, abandoned or terminated or (ii) that has been replaced with Intellectual Property substantially similar to the Intellectual Property that may be abandoned or otherwise become invalid, so long as the failure to use or maintain such Intellectual Property does not materially adversely affect the validity of such replacement Intellectual Property and so long as such replacement Intellectual Property is subject to the lien created by this Agreement.

- 4. **BORROWERS' REPRESENTATIONS AND WARRANTIES:** The Borrowers represent and warrant that:
- (a) **EXHIBIT A** is a true, correct and complete list of all Copyrights and Copyright Licenses owned by the Borrowers as of the date hereof.
- (b) **EXHIBIT B** is a true, correct and complete list of all Patents and Patent Licenses owned by the Borrowers as of the date hereof.
- (c) **EXHIBIT** C is a true, correct and complete list of all Trademarks and Trademark Licenses owned by the Borrowers as of the date hereof.
- (d) Except as set forth in **EXHIBITS A, B and C**, none of the Intellectual Property is the subject of any licensing or franchise agreement pursuant to which any Borrower is the licensor or franchisor.
- (e) All IP Collateral is, and shall remain, free and clear of all liens, Encumbrances, or security interests in favor of any Person, other than Permitted Encumbrances and liens in favor of the Collateral Agent.
- (f) The Borrowers own, or are licensed to use, all Intellectual Property necessary for the conduct of its business as currently conducted. No material claim has been asserted and is pending by any Person challenging or questioning the use by any Borrower of any of its Intellectual Property or the validity or effectiveness of any of its Intellectual Property, nor does any Borrower know of any valid basis for any such claim, except as otherwise set forth in the Loan Agreement. The Borrowers consider that the use by the Borrowers of the Intellectual Property does not infringe the rights of any Person in any material respect. No holding, decision or judgment has been rendered by any governmental authority which would limit, cancel or question the validity of, or any Borrower's rights in, any Intellectual Property in any respect that could reasonably be expected to have a Material Adverse Effect.

- (g) The Borrowers shall give the Collateral Agent written notice (with reasonable detail) within ten (10) days following the occurrence of any of the following:
 - (i) The Borrowers' filing applications for registration of, any new Intellectual Property, or otherwise acquiring ownership of any newly registered Intellectual Property (other than the Borrowers' right to sell products containing the trademarks of others in the ordinary course of the Borrowers' business).
 - (ii) The Borrowers' entering into any new material Licenses.
 - (iii) The Borrowers' obtaining knowledge that any application or registration relating to any material Intellectual Property may become forfeited, abandoned or dedicated to the public, or of any adverse determination or development (including, without limitation, the institution of, or any such determination or development in, any proceeding in the PTO, the Copyright Office or any court or tribunal) regarding the Borrowers' ownership of, or the validity of, any material Intellectual Property or the Borrowers' right to register the same or to own and maintain the same, in each case, which could reasonably be expected to have a Material Adverse Effect.
- (h) The Borrowers shall use commercially reasonable efforts to give the Collateral Agent written notice (with reasonable detail) within ten (10) days following the Borrowers' becoming entitled to the benefit of any registered Intellectual Property whether as licensee or licensor (other than the Borrowers' right to sell products containing the trademarks of others in the ordinary course of the Borrowers' business).

5. AGREEMENT APPLIES TO FUTURE INTELLECTUAL PROPERTY:

- (a) The provisions of this Agreement shall automatically apply to any such additional property or rights described in subsections (i), (ii) and (iii) of Section 4(g), above, all of which shall be deemed to be and treated as "Intellectual Property" within the meaning of this Agreement.
- (b) Upon the reasonable request of the Collateral Agent, the Borrowers shall execute and deliver, and have recorded, any and all agreements, instruments, documents and papers as the Collateral Agent may request to evidence the Collateral Agent's security interest in any Copyright, Patent or Trademark and the goodwill and General Intangibles of the Borrowers relating thereto or represented thereby (including, without limitation, filings with the PTO, the Copyright Office or any similar office), and the Borrowers hereby constitute the Collateral Agent as their attorney-in-fact to execute and file all such writings for the foregoing purposes, all acts of such attorney being hereby ratified and confirmed; *provided, however*, the Collateral Agent's taking of such action shall not be a condition to the creation or perfection of the security interest created hereby.

- 6. **BORROWERS' RIGHTS TO ENFORCE INTELLECTUAL PROPERTY:** Prior to the Collateral Agent's giving of notice to the Borrowers following the occurrence of an Event of Default, the Borrowers shall have the exclusive right to sue for past, present and future infringement of the Intellectual Property including the right to seek injunctions and/or money damages, in an effort by the Borrowers to protect the Intellectual Property against encroachment by third parties, *provided, however*:
- (a) The Borrowers provide the Collateral Agent with written notice of any such suit for enforcement of any Intellectual Property.
- (b) Any money damages awarded or received by the Borrowers on account of such suit (or the threat of such suit) shall constitute IP Collateral.
- (c) Following the occurrence and during the continuance of any Event of Default, the Collateral Agent, by notice to the Borrowers may terminate or limit the Borrowers' rights under this Section 6.
- 7. COLLATERAL AGENT'S ACTIONS TO PROTECT INTELLECTUAL PROPERTY: In the event of:
- (a) the Borrowers' failure, within five (5) days of written notice from the Collateral Agent, to cure any failure by the Borrowers to observe or perform any of the Borrowers' covenants, agreements or other obligations hereunder; and/or
 - (b) the occurrence and continuance of any other Event of Default,

the Collateral Agent, acting in its own name or in that of the Borrowers, may (but shall not be required to) act in the Borrowers' place and stead and/or in the Collateral Agent's own right in connection therewith.

- 8. RIGHTS UPON DEFAULT: Upon the occurrence of any Event of Default, the Collateral Agent may exercise all rights and remedies of a secured party upon default under the Uniform Commercial Code as adopted in the State of New York, with respect to the Intellectual Property, in addition to which, in connection with the exercise of any such rights and remedies, the Collateral Agent may sell, license, assign, transfer, or otherwise dispose of the Intellectual Property. The Collateral Agent shall give the Borrowers at least ten (10) days' prior written notice, by authenticated record, of any such intended disposition of the Intellectual Property. Any person may conclusively rely upon an affidavit of an officer of the Collateral Agent that an Event of Default has occurred and that the Collateral Agent is authorized to exercise such rights and remedies.
 - 9. COLLATERAL AGENT AS ATTORNEY IN FACT:

- (a) The Borrowers hereby irrevocably constitute and designate the Collateral Agent as and for the Borrowers' attorney in fact, effective following the occurrence and during the continuance of any Event of Default:
 - (i) To supplement and amend from time to time Exhibits A, B and C of this Agreement to include any new or additional Intellectual Property of the Borrowers.
 - (ii) To exercise any of the rights and powers referenced herein.
 - (iii) To execute all such instruments, documents, and papers as the Collateral Agent determines to be appropriate in connection with the exercise of such rights and remedies and to cause the sale, license, assignment, transfer, or other disposition of the Intellectual Property.
- (b) The within grant of a power of attorney, being coupled with an interest, shall be irrevocable until this Agreement is terminated in accordance with the terms hereof.
- (c) The Collateral Agent shall not be obligated to do any of the acts or to exercise any of the powers authorized by Section 9(a), but if the Collateral Agent elects to do any such act or to exercise any of such powers, it shall not be accountable for more than it actually receives as a result of such exercise of power, and shall not be responsible to any Borrower for any act or omission to act except for any act or omission to act as to which there is a final determination made in a judicial proceeding (in which proceeding the Collateral Agent has had an opportunity to be heard) which determination includes a specific finding that the subject act or omission to act had been grossly negligent or in actual bad faith. Upon the Borrowers' reasonable request, the Collateral Agent shall provide the Borrowers with an accounting in connection with amounts received by the Collateral Agent.

10. COLLATERAL AGENT'S RIGHTS:

- (a) Any use by the Collateral Agent of the Intellectual Property, as authorized hereunder in connection with the exercise of the Collateral Agent's rights and remedies under this Agreement and under the Loan Agreement shall be coextensive with the Borrowers' rights thereunder and with respect thereto and without any liability for royalties or other related charges.
- (b) None of this Agreement, the Loan Agreement, or any act, omission, or circumstance taken or arising hereunder may be construed as directly or indirectly conveying to the Collateral Agent any rights in and to the Intellectual Property, which rights are effective only following the occurrence of any Event of Default.
- 11. **INTENT:** This Agreement is being executed and delivered by the Borrowers for the purpose of registering and confirming the grant of the security interest of the Collateral Agent in the IP Collateral with the PTO and the Copyright Office. It is intended that the security

interest granted pursuant to this Agreement is granted as a supplement to, and not in limitation of, the security interest granted to the Collateral Agent, for the ratable benefit of the Secured Parties, under the Loan Agreement. All provisions of the Loan Agreement shall apply to the IP Collateral. The Collateral Agent shall have the same rights, remedies, powers, privileges and discretions with respect to the security interests created in the IP Collateral as in all other Collateral. In the event of a conflict between this Agreement and the Loan Agreement, the terms of this Agreement shall control with respect to the IP Collateral and the Loan Agreement with respect to all other Collateral.

- 12. **TERMINATION:** The security interest created and granted herein shall continue in full force and effect until: (i) all Liabilities have been paid and/or satisfied in full; and (ii) satisfactory arrangements with respect to all outstanding L/Cs as provided in Section 18.2 of the Loan Agreement have been made; and (iii) all Loan Commitments have been terminated.
- 13. **CHOICE OF LAWS:** It is intended that this Agreement take effect as a sealed instrument and that all rights and obligations hereunder, including matters of construction, validity, and performance, shall be governed by the laws of the State of New York.
- 14. **INTERCREDITOR AGREEMENT:** Notwithstanding anything herein to the contrary, the lien and security interest granted to the Collateral Agent pursuant to this Agreement and the exercise of any right or remedy by the Collateral Agent hereunder are subject to the provisions of the Intercreditor Agreement. In the event of any conflict between the terms of the Intercreditor Agreement shall govern and control, provided that nothing contained in the Intercreditor Agreement shall be deemed to modify any of the provisions of this Agreement as among the Borrowers and the Collateral Agent, which shall remain in full force and effect.

[SIGNATURE PAGES FOLLOW]

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IN WITNESS WHEREOF, the Borrowers and the Collateral Agent respectively have caused this Agreement to be executed by their respective duly authorized officers as of the date first above written.

BORROWERS:

SPENCER GIFTS LLC

By: Spencer Gifts Holdings, Inc., its Sole

Member

By:___

Title:

SPIRIT HALLOWEEN SUPERSTORES LLC

By: Spencer Gifts LLC, its Sole Member

By: Spencer Gifts Holdings, Inc., its Sole

Member

Name:

Title:

[Signature Page to Intellectual Property Security Agreement]

COLLATERAL AGENT:

THE CIT GROUP/BUSINESS CREDIT, INC.,

as Collateral Agent

By: 1 Mm. Name: Francis D. Garvin

Title: Vice President

[Signature Page to Intellectual Property Security Agreement]

SCHEDULE I

Borrowers

Spencer Gifts LLC, a Delaware limited liability company Spirit Halloween Superstores LLC, a Delaware limited liability company

EXHIBIT A

<u>List of Copyrights and Copyright Licenses</u>

Copyright Registrations and Applications

| Title of Work | Serial No | Registration No. | Registration Date |
|------------------|-----------|------------------|-------------------|
| Screaming Figure | NA | VA-1-273-648 | 6/18/2004 |
| Polar Bear | NA | VA-51-412 | 2/14/1980 |
| Baseball Dog | NA | VA-51-413 | 2/14/1980 |

Copyright Licenses

None.

EXHIBIT B

List of Patents and Patent Licenses

Patents and Patent Applications

| Title | Country | Serial No. | Patent No. | Date of | Date of |
|--------------|---------------|------------|------------|------------|------------|
| A .: C* : 1 | | | | Filing | Issuance |
| Artificial | TT 1. 1.0. | 20277076 | | 1 10 10 00 | |
| Novelty Head | United States | 29275856 | | 1/8/2007 | |
| Artificial | | | | | |
| Partial | | | | | |
| Novelty | | | | 1112 | |
| Corpse | United States | 29/216,395 | | 11/2/2004 | |
| Combined | | | | | |
| Helmet and | | | | | |
| Drink Holder | United States | 29118395 | D448,527 S | 2/8/2000 | 9/25/2001 |
| Disco Tower | United States | 29162879 | D475156 S | 6/20/2002 | 5/27/2003 |
| | United | | | | |
| Drink Holder | Kingdom | 2094760 | 2094760 | 2/8/2000 | 11/22/2000 |
| Drink Holder | Canada | 2000-1578 | 92575 | 6/21/2000 | 5/31/2001 |
| Lamp | United States | 29/109847 | D426667 | 8/23/1999 | 6/13/2000 |
| Lamp | United States | 29/128280 | D443384 S | 8/21/2000 | 6/5/2001 |
| Lamp | United States | 29/133847 | D450,151 S | 12/8/2000 | 11/6/2001 |
| Lamp | United States | 29/118874 | D438666 S | 2/18/2000 | 3/6/2001 |
| Lamp | Canada | 2000-0508 | 89716 | | 6/23/2000 |
| Lamp | United States | 29186769 | D496,125 S | 7/21/2003 | 9/14/2004 |
| Lamp | United States | 29/212,532 | D509,316 S | 9/2/2004 | 9/6/2005 |
| Luminescent | | | | | |
| Star | United States | 63961 | D390807 | 12/19/1996 | 2/17/1998 |
| Neon | | | | | |
| Illumination | | | | | |
| System | United States | 233492 | 5483124 | 4/26/1994 | 1/9/1996 |
| Novelty | | | | | |
| Lamp | Canada | 2234479 | 2234479 | 4/9/1998 | 6/25/2002 |
| Novelty | | | | | |
| Lamp | United States | 713916 | 5778576 | 9/13/1996 | 7/14/1998 |

Patent Licenses

None.

EXHIBIT C

List of Trademarks and Trademark Licenses

Trademark Registrations and Applications

| Trademark | Country | Serial No. | Registration No. | Registration Date |
|---------------------------------|----------------|------------|------------------|----------------------|
| Aurora | United States | 75516876 | 2288829 | 10/26/1999 |
| Body Rage | United States | 76130831 | 2716217 | 5/13/2003 |
| Body Rage | United States | 76167809 | 2600486 | 7/30/2002 |
| Cinema Screams | United States | 76276580 | 2585092 | 6/25/2002 |
| Daisy | United States | 76191366 | 2572359 | 5/21/2002 |
| Dapy | Australia | | 779140 | 11/23/1998 |
| Dapy | Canada | 827284 | 514986 | 8/24/1999 |
| Dapy | United Kingdom | 2182310 | 2182310 | 1/28/2000 |
| Dapy | United Kingdom | 2248914 | 2248914 | 3/16/2001 |
| Dapy | United States | 74157140 | 1689438 | 5/26/1992 |
| Dapy and Design | United States | 76115076 | 2583531 | 6/18/2002 |
| Evil Owen | United States | 77015920 | | |
| Forbidden Pleasures | United States | 75152264 | 2081567 | 7/22/1997 |
| Free at Last! Divorce | | | | |
| Party | United States | 77102624 | | |
| Fright Stuff | United States | 75194584 | 2123409 | 12/23/1997 |
| Fright Stuff and Design | United States | 73717876 | 1518073 | 12/27/1988 |
| Glow | United Kingdom | 2248911 | 2248911 | 3/16/2001 |
| Glow | United States | 75192434 | 2120642 | 12/9/1997 |
| Glow - Exclamation Point Design | United States | 75143139 | 2204299 | 11/17/1998 |
| Glow and Design | Australia | | 779143 | 11/23/1998 |
| Glow and Design | Canada | 861964 | 509875 | 3/24/1999 |
| Glow and Design | European CTM | | 000994244 | 2/21/2001 |
| Glow and Design | United States | 75095451 | 2100325 | 9/23/1997 |
| Groove Tube | United States | 76319307 | 2722394 | 6/3/2003 |
| Halloween Headquarters | United States | 75773918 | 2547947 | 3/12/2002 |
| Hidden Illusions | Canada | 1136927 | TMA608,028 | 4/20/2004 |
| Hidden Illusions | United States | 76366310 | 2832621 | 4/13/2004 |
| Hidden Illusions | United States | 76977147 | 2931490 | 3/8/2005 |
| Holiday Spirit | United States | 78742392 | | |
| Hollywood Illusions and | | | | |
| Design | United States | 74522449 | 2000248 | 9/10/1996 |

| LINK'D | United States | 76/610,205 | 3068834 | 3/14/2006 |
|--------------------------|----------------|------------|------------|-------------|
| Lumaseries | Canada | 846476 | 514142 | 8/9/1999 |
| Lumaseries | United States | 75272499 | 2227195 | 3/2/1999 |
| Megavolt | United States | 76/308,256 | 2694886 | 3/11/2003 |
| Midnight Realms | United States | 76/592,546 | 3039238 | 1/10/2006 |
| Molten Motion Wax Lite | United States | 76514541 | 2,911,522 | 12/14/2004 |
| Molten Motion Wax Lite | United States | 76514542 | 2911523 | 12/14/2004 |
| Neutron | United States | 76/307,006 | 2722355 | 6/3/2003 |
| Original Pranksters | United States | 78811045 | 1,11000 | 0,0,2000 |
| SG and Design | United States | 73667155 | 1478090 | 2/23/1988 |
| Smart Ass Classic | United States | 78764212 | 3229261 | 4/17/2007 |
| Spencer Gifts | Canada | 338654 | 182764 | 4/10/1987 |
| Spencer Gifts | European CTM | | 000994251 | 11/17/1998 |
| Spencer Gifts | European CTM | 2439701 | 002439701 | 1/8/2003 |
| Spencer Gifts | Puerto Rico | 65,958 | 65,958 | 8/7/2006 |
| Spencer Gifts | ROC (Taiwan) | 90044131 | 191440 | 11/28/2003 |
| Spencer Gifts | United States | 72260623 | 0832689 | 7/25/1967 |
| Spencer Gifts | United States | 72276293 | 857651 | 9/24/1968 |
| Spencer Gifts and Design | Australia | 7.22.020 | 837067 | 5/30/2000 |
| Spencer Gifts and Design | Ireland | 220456 | 220456 | 12/28/2000 |
| Spencer Gifts and Leaf | | | 220.00 | 12, 20, 200 |
| Design | Canada | 1096168 | TMA590,978 | 9/29/2003 |
| Spencer Gifts UK and | | | | |
| Design | United Kingdom | 2261901 | 2261901 | 8/24/2001 |
| Spencer's | Puerto Rico | 67,323 | 67,323 | 8/7/2006 |
| Spencer's | United States | 76/564,494 | 3002385 | 9/27/2005 |
| Spencer's | United States | 76/564,495 | 3121185 | 7/25/2006 |
| Spirit | United States | 75776163 | 2341574 | 4/11/2000 |
| Spirit and Design | United States | 75776555 | 2341576 | 4/11/2000 |
| Spirit Halloween | | | | |
| Superstores | United States | 75776245 | 2353856 | 5/30/2000 |
| Spirit Party & Costume | United States | 75773919 | 2582885 | 6/18/2002 |
| Stardust | United States | 75517100 | 2281285 | 9/28/1999 |
| The Christmas Outlet | United States | 77102568 | | |
| The Christmas Outlet | United States | 77102542 | | |
| The Death Crawler | United States | 76616492 | 3022733 | 12/6/2005 |
| The Rotten Heads | United States | 76/616493 | 3022734 | 12/6/2005 |
| The Underground | United States | 76/572,793 | | |
| This Ain't No Library | | | | |
| Card | Canada | 850795 | 516180 | 9/13/1999 |
| This Ain't No Library | | | | |
| Card | United States | 75290811 | 2174766 | 7/21/1998 |

| Wild 'N' Crazy | United Kingdom | 2269905 | 2269905 | 5/11/2001 |
|-------------------------|----------------|----------|---------|------------|
| Wild 'N' Crazy | United States | 76398176 | 2686244 | 2/11/2003 |
| Wild 'N Crazy Card | United Kingdom | 2218970 | 2218970 | 8/12/2000 |
| Wild 'N' Crazy Card | Canada | 849711 | 508080 | 2/15/1999 |
| Wild 'N' Crazy Card | United States | 74723392 | 2033510 | 1/28/1997 |
| World's Halloween | | | | |
| Headquarters | Canada | 1118957 | 614,153 | 7/6/2004 |
| World's Halloween | | | | |
| Headquarters | United Kingdom | 2282744 | 2282744 | 7/5/2002 |
| World's Halloween | | | | |
| Headquarters | United States | 76295365 | 2776366 | 10/21/2003 |
| World's Halloween | | | | |
| Headquarters and Design | Canada | 1117001 | 614,347 | 7/8/2004 |

Trademark Licenses

- 1. Trademark License Agreement, dated April 30, 2003, between Spencer Gifts LLC and Vivendi Universal Entertainment LLLP ("VUE"), granting VUE rights to use the DAPY and GLOW! trademarks at Universal City Walk, Hollywood, California.
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Internet Domain Names

| Network Solutions: | Tucows: |
|-----------------------------------|------------------|
| | |
| boycottspencergifts.com | spensors.com |
| boycottspencers.com | spencieboy.com |
| buyatspencers.com | spencergifts.net |
| glowstore.com | |
| halloweenspencers.com | |
| ihatespencergifts.com | |
| ihatespencers.com | |
| sghalloween.com | |
| shopatspencers.com | |
| spencer-gifts.com | |
| spencerafterdark.com | |
| spencergift.com | |
| spencergifts.com | |
| spencergiftshalloween.com | |
| spencergiftssucks.com | |
| spencerhalloween.com | |
| spencerkidshalloween.com | |
| spenceronline.com | |
| spencersafterdark.com | |
| spencersbites.com | |
| spencerscollectiblesite.com | |
| spencersgifts.com | |
| spencershalloween.com | |
| spencershalloweencostumes.com | |
| spencershalloweendecorations.com | |
| spencershalloweenkidscostumes.com | |
| spencerskidscostumes.com | |
| spencerskidshalloween.com | |
| spencerskidshalloweencostumes.com | |
| spencersonline.com | |
| spencerssucks.com | |
| spirit-halloween.com | |
| spirithalloween.com | |
| spirithalloweencustumes.com | |
| spirithalloweendecorations.com | |
| spirithalloweenkidscostumes.com | |

Internet Domain Names (continued)

| Godaddy: | Register.com: |
|------------------------|-----------------------------|
| | |
| aboutspencergifts.com | spencer-gifts.us |
| sgsucks.com | spencergifts.info |
| sgvendors.com | spencergifts.us |
| spencergifts.org | spencergiftsunderground.com |
| spencergiftsblows.com | spencersunderground.com |
| spencergiftsonline.com | |
| spencergiftssux.com | |
| spirit-christmas.com | |
| spiritchristmas.net | |
| spirit-christmas.net | |
| spirit-costume.com | |
| spiritcostume.net | |
| spirit-costume.net | |
| spirit-costumes.com | |
| spiritcostumes.net | |
| spirit-costumes.net | |
| spirit-holiday.com | |
| spiritholiday.net | |
| spirit-holiday.net | |
| spiritofchildren.net | |

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RECORDED: 09/14/2007 REEL: 003621 FRAME: 0660