

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Blue Coil Collateral LLC		09/05/2007	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Blue IP, Inc.
Street Address:	130 Main Street, P.O. Box AB
City:	Callery
State/Country:	PENNSYLVANIA
Postal Code:	16024
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 21

Property Type	Number	Word Mark
Registration Number:	2738464	COMPU-CUT SLITTER
Registration Number:	2436512	FLATWRAP
Registration Number:	0882460	HERMAN
Registration Number:	1082278	HERR-VOSS
Registration Number:	2412819	H-V
Registration Number:	3190603	HERR-VOSS STAMCO
Registration Number:	3190604	HERR-VOSS STAMCO
Registration Number:	0824000	MATCHMASTER
Registration Number:	3190602	PRECISION LEVELER
Registration Number:	3190601	PRECISION LEVELER PLUS
Registration Number:	0689449	SOF-LOC
Registration Number:	3203273	STAMCO
Registration Number:	1491954	STRAND EXTENSIONER
Registration Number:	0616153	MANIPULET

CH \$540.00 2738464

Registration Number:	0186178	STAMCO
Registration Number:	1328050	
Registration Number:	0886680	MONARCH
Registration Number:	1328051	MONARCH
Serial Number:	76336211	COMPU-SET SLITTER
Registration Number:	0714123	MOLDMASTER
Registration Number:	2488795	GENSYSTEMS

CORRESPONDENCE DATA

Fax Number: (412)355-6501
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 412-355-6785
Email: trademarks@klgates.com
Correspondent Name: George D. Dickos, Esq.
Address Line 1: 535 Smithfield Street
Address Line 2: Henry W. Oliver Building
Address Line 4: Pittsburgh, PENNSYLVANIA 15222

ATTORNEY DOCKET NUMBER:	0229530.00101
NAME OF SUBMITTER:	George D. Dickos, Esq.
Signature:	/George D. Dickos/
Date:	09/18/2007

Total Attachments: 15

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**RECORDATION FORM COVER SHEET
TRADEMARKS ONLY**

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies):

BLUE COIL COLLATERAL LLC

- Individual(s)
- Association
- General Partnership
- Limited Partnership
- Corporation- State: Delaware
- Other _____

Citizenship (see guidelines) _____

Additional names of conveying parties attached? Yes No

3. Nature of conveyance)/Execution Date(s) :

Execution Date(s) September 5, 2007

- Assignment
- Merger
- Security Agreement
- Change of Name
- Other Release of Security Interest

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: BLUE IP, INC.

Internal Address: _____

Street Address: 130 Main Street, P.O. Box AB

City: Calery

State: Pennsylvania

Country: United States Zip: 16024

- Association Citizenship _____
- General Partnership Citizenship _____
- Limited Partnership Citizenship _____
- Corporation Citizenship Delaware
- Other _____ Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)
See U.S. Trademark Application No.(s) listed on Schedule A

B. Trademark Registration No.(s)
See U.S. Trademark Registration No.(s) listed on Schedule A

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: George D. Dickos, Esq.
Internal Address: _____
Kirkpatrick & Lockhart Preston Gates Ellis LLP
Street Address: Henry W. Oliver Building
535 Smithfield Street
City: Pittsburgh
State: Pennsylvania Zip: 15222
Phone Number: 412-355-6785
Fax Number: 412-355-6501
Email Address: trademarks@klgates.com

6. Total number of applications and registrations involved:

21

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 540.00

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

a. Credit Card Last 4 Numbers _____
Expiration Date _____
b. Deposit Account Number 11-1110
Authorized User Name George D. Dickos, Esq.

9. Signature:

George D. Dickos
Signature

September 18, 2007
Date

George D. Dickos, Esq.
Name of Person Signing

Total number of pages including cover sheet, attachments, and document:

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

SCHEDULE A

U.S. Trademarks of Blue IP, Inc.

All of the following intellectual property is currently owned by Blue IP, Inc.:

COMPU-CUT-SLITTER, U.S. Reg. No. 2,738,464
FLAT WRAP, U.S. Reg. No. 2,436,512
HERMAN, U.S. Reg. No. 882,460
HERR-VOSS, U.S. Reg. No. 1,082,278
H-V, U.S. Reg. No. 2,412,819
HERR-VOSS STAMCO and Design, U.S. Reg. No. 3,190,603
HERR-VOSS STAMCO, U.S. Reg. No. 3,190,604
MATCHMASTER, U.S. Reg. No. 824,000
PRECISION LEVELER, U.S. Reg. No. 3,190,602
PRECISION LEVELER PLUS, U.S. Reg. No. 3,190,601
SOF-LOC, U.S. Reg. No. 689,449
STAMCO, U.S. Reg. No. 3,203,273
STRAND EXTENSIONER, U.S. Reg. No. 1,491,954

All of the following intellectual property was previously owned by Blue IP, Inc.:

MANIPULET, U.S. Reg. No. 616,153
STAMCO, U.S. Reg. No. 186,178
LION HEAD Design, U.S. Reg. No. 1,328,050, assigned to New Monarch Machine Tools, Inc. on February 11, 2002
MONARCH, U.S. Reg. No. 886,680, assigned to New Monarch Machine Tools, Inc. on February 11, 2002
MONARCH, U.S. Reg. No. 1,328,051, assigned to New Monarch Machine Tools, Inc. on February 11, 2002
COMPU-SET SLITTER, Registration Pending as of July 26, 2004, Application No. 76/336211
MOLDMASTER, U.S. Reg. No. 714,123
GENSYSTEMS, U.S. Reg. No. 2,488,795

Foreign Trademarks of Blue IP, Inc.

All of the following intellectual property is currently owned by Blue IP, Inc.:

AUSTRALIA

HERR-VOSS, Reg. No. 454413

AUSTRIA

STAMCO, Reg. No. 205406

BENELUX

HERR-VOSS, Reg. No. 0735935

BRAZIL

HERR-VOSS, Reg. No. 006493742

CANADA

COMPU-CUT SLITTER, Reg. No. 625968

HERR-VOSS, Reg. No. 233544

CHINA

COMPU-CUT SLITTER, Reg. No. 3171575

COMPU-SET SLITTER, Reg. No. 3171574

EUROPEAN COMMUNITY

COMPU-CUT SLITTER, Reg. No. 2693315

COMPU-SET SLITTER, Reg. No. 2693406

HERR-VOSS, Reg. No. 000067900

HERR-VOSS STAMCO, Reg. No. 004834081

HERR-VOSS STAMCO and Design, Reg. No. 004855029

STAMCO, Reg. No. 002705572

STAMCO, Reg. No. 004834073

FRANCE

HERR-VOSS, Reg. No. 02/3190637

GERMANY

HERR-VOSS, Reg. No. 1042636

INDIA

HERR-VOSS, Reg. No. 365174

ITALY

HERR-VOSS, App. No. MI2002C01038

JAPAN

HERR-VOSS, Reg. No. 4189016

MEXICO

COMPU-CUT SLITTER, Reg. No. 807768

COMPU-SET SLITTER, Reg. No. 807769

HERR-VOSS STAMCO, App. No. 758806

HERR-VOSS STAMCO and Design, App. No. 758807

STAMCO, App. No. 758805

SOUTH AFRICA

HERR-VOSS, App. No. 2002/18447

HERR-VOSS, App. No. 2002/18448

STAMCO, App. No. 2002/18449

SPAIN

HERR-VOSS, Reg. No. 879180

UNITED KINGDOM

HERR-VOSS, Reg. No. 2040203

STAMCO, Reg. No. 2301035

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ARGENTINA

GENSYSTEMS, Reg. No. 1835374

AUSTRALIA

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BENELUX

HERR-VOSS, Reg. No. 346339

BRAZIL

GENSYSTEMS, Application No. 822462869

CANADA

MONARCH, Reg. No. 107917

GENSYSTEMS, Application No. 1045727

CHILE

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EGYPT

GENSYSTEMS, Application No. 130694

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GENSYSTEMS, Reg. No. 1495431

FRANCE

HERR-VOSS, Reg. No. 1381712

HONG KONG

GENSYSTEMS, Reg. No. 2001-08425

INDIA

GENSYSTEMS, Application No. 902402

ITALY

HERR-VOSS, App. No. 341306

JAPAN

GENSYSTEMS, Reg. No. 4436984

KOREA, SOUTH

GENSYSTEMS, Reg. No. 488327

MALAYSIA

GENSYSTEMS, Application No. 2000/01276

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GENSYSTEMS, Reg. No. 646518

NEW ZEALAND

GENSYSTEMS, Reg. No. 607750

RUSSIAN FEDERATION

GENSYSTEMS, Reg. No. 198936

SAUDI ARABIA

GENSYSTEMS, Reg. No. 545/15

SINGAPORE

GENSYSTEMS, Reg. No. T00/01920B

SOUTH AFRICA

GENSYSTEMS, Application No. 2000/1747

SWITZERLAND

GENSYSTEMS, Reg. No. 475240

TAIWAN

GENSYSTEMS, Reg. No. 949723

THAILAND

GENSYSTEMS, Reg. No. KOR133817

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE is made as of September 5, 2007, by BLUE COIL COLLATERAL LLC, a Delaware limited liability company ("Secured Party").

WHEREAS, BLUE IP, INC., a Delaware corporation ("BLUE IP"), and Secured Party, as collateral agent and secured party for the benefit of Blue Coil LLC, a Delaware limited liability company, KPS Supplemental Fund, L.P., a Delaware limited partnership and Pegasus Partners II, LP., a Delaware limited partnership, are parties to that certain Security Agreement dated as of December 12, 2001, as amended by the Omnibus Amendment dated August 26, 2003 (the "Omnibus Amendment"), and that certain Trademark Security Agreement dated as of December 12, 2001, recorded at Reel/Frame 002430/0438, as amended by the Omnibus Amendment (collectively, the "Security Agreements").

WHEREAS, BLUE IP granted Secured Party a continuing first priority security interest in all Trademark Collateral (as defined in the Security Agreements).

WHEREAS, capitalized terms used in this Agreement that are not defined in this Agreement, but are defined in the Security Agreements, shall have the meanings ascribed thereto in the Security Agreements.

WHEREAS, BLUE IP has requested that Secured Party release its security interest in certain of the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party agrees as follows:

1. Pursuant to the Security Agreements, BLUE IP granted to Secured Party a security interest in, all of BLUE IP's rights in the Trademark Collateral.
2. Secured Party hereby consents to the discharge of record of and does hereby release its security interest in all the Trademark Collateral, including, but not limited to, those trademarks and trademark applications included within the

Trademark Collateral which are listed in Schedule A attached hereto (collectively, the "Released Collateral").

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

BLUE COIL COLLATERAL LLC

By: Michael Psaros

Name: MICHAEL PSAROS

Title: PRESIDENT

STATE OF NEW YORK)
) ss:
COUNTY OF KINGS)

I, ^{Charmain} ~~Noel-McLean~~, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that MICHAEL PSAROS, Managing Member of _____, a member of Blue Coil Collateral (the "Company"), personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Managing Member, appeared before me this day in person and acknowledged that he signed, executed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth being duly authorized so to do.

GIVEN under my hand and Notarial Seal this 5th day of SEPT, 2007.

[Seal]

Charmain Noel-McLean

Signature of notary public
My Commission expires 4-9-11

CHARMAIN NOEL-McLEAN
Notary Public, State of New York
No. 01NO6164074
Qualified in Kings County
Commission Expires April 9, 2011

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