

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
LaSalle Bank National Association		09/07/2007	National Banking Association:
RECEIVING PARTY DATA			
Name:	Ovation Pharmaceuticals, Inc.		
Street Address:	Four Parkway North		
Internal Address:	Suite 200		
City:	Deerfield		
State/Country:	ILLINOIS		
Postal Code:	60015		
Entity Type:	CORPORATION: ILLINOIS		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	1317567	PANHEMATIN	
Registration Number:	0627656	PEGANONE	
CORRESPONDENCE DATA			
Fax Number:	(202)339-6052		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	202-625-3649		
Email:	valerie.purdy@kattenlaw.com		
Correspondent Name:	Valerie A. Purdy, Trademark Paralegal		
Address Line 1:	1025 Thomas Jefferson Street, N.W.		
Address Line 2:	Suite 700 - East Lobby		
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20007-5201		
ATTORNEY DOCKET NUMBER:	213229.00038		
NAME OF SUBMITTER:	Valerie A. Purdy, Trademark Paralegal		

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Signature:	/valerie a. purdy/
Date:	09/26/2007
Total Attachments: 3 source=2677-0487#page1.tif source=2677-0487#page2.tif source=2677-0487#page3.tif	

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTERESTS IN TRADEMARKS (this "Release") is made September 7, 2007 ("Effective Date") by and between **LaSalle Bank NA**, a national banking association, with its principal office at 135 South LaSalle Street, Chicago, Illinois 60603 ("Grantee"), and **Ovation Pharmaceuticals, Inc.**, a Illinois corporation, with its principal office at Four Parkway North, Suite 200, Deerfield, Illinois 60015 ("Grantor").

WHEREAS, pursuant to the terms and conditions of that certain Security Agreement by and between Grantor and Grantee dated January 6, 2003 (the "Trademark Security Agreement"), Grantor granted to Grantee a continuing security interest in and to all of Grantor's right, title and interest in and to all of the trademarks, and the resulting United States trademark registrations therefor, set forth on Schedule A attached hereto (collectively, the "Trademarks"), together with the goodwill associated therewith;

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office ("PTO") on February 20, 2003, at Reel 2677, Frame 0487; and

WHEREAS, Grantor has paid all of its outstanding indebtedness to Grantee concerning the Trademarks.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby terminates and cancels the Trademark Security Agreement and all related rights and remedies, and hereby terminates, cancels, reconveys to Grantor, and releases, any and all security interests it has or had against the Trademarks and against Grantor's right, title, and interest in and to the Trademarks.

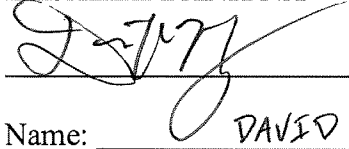
Grantee represents and warrants that: (i) it has the full power and authority to execute this Release; (ii) it has not assigned, transferred, restricted or otherwise encumbered any security interest it has against the Trademarks; and (iii) it has not recorded or otherwise evidenced its security interest with respect to any trademark, or registration of an application to register the foregoing, or any trade name or assumed name, other than those of the foregoing set forth on Schedule A (attached hereto), in any jurisdiction throughout the world.

Grantee shall take all further actions, and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to evidence the release of the security interest pursuant to this Release, or to more fully and effectively effectuate the purposes of this Release.

* * * * *

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative as of the Effective Date.

LASALLE BANK NA



Name: DAVID BACON

Title: FVP

SCHEDULE A

U.S. TRADEMARK REGISTRATIONS

Registration No.	Registration Date	Mark
1,317,567	February 5, 1985	PANHEMATIN
0,627,656	May 29, 1956	PEGANONE