

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Assigns the entire interest		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Timelox Aktiebolag		09/27/2007	CORPORATION: SWEDEN
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Vingcard Elsafe AS		
<b>Street Address:</b>	Sophus Lies vei		
<b>City:</b>	Moss		
<b>State/Country:</b>	NORWAY		
<b>Postal Code:</b>	N-1523		
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: NORWAY		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	1824213	TIMELOX	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(212)575-0671		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	212 790 9200		
<b>Email:</b>	trademark@cll.com, szc@ccl.com		
<b>Correspondent Name:</b>	Sujata Chaudhri		
<b>Address Line 1:</b>	1133 Avenue of the Americas		
<b>Address Line 4:</b>	New York, NEW YORK 10036		
<b>ATTORNEY DOCKET NUMBER:</b>	22406.014/SZC/LMG		
<b>DOMESTIC REPRESENTATIVE</b>			
<b>Name:</b>	Sujata Chaudhri		
<b>Address Line 1:</b>	1133 Avenue of the Americas		
<b>Address Line 2:</b>	Cowan, Liebowitz & Latman, P.C.		
<b>Address Line 4:</b>	New York, NEW YORK 10036		

OP \$40.00 1824213

**TRADEMARK**

NAME OF SUBMITTER:	SUJATA CHAUDHRI
Signature:	/SUJATA CHAUDHRI/
Date:	09/27/2007
Total Attachments: 1 source=TIMEMLOX Assignment Doc#page1.tif	

TRADEMARK ASSIGNMENT

WHEREAS, TIMELOX AKTIEBOLAG, a Swedish corporation having a place of business at Ladjersgatan 2 Lankröna, Sweden 26144 (hereinafter called "Assignor") has adopted, used, and is using the trademark TIMELOX and is the owner of Registration No. 1824213 covering "electric and electronic systems for ingress and egress, comprising, magnetic card readers, magnetically encoded cards, and pushbuttons, and parts thereof" (the "Trademark");

WHEREAS, VINGCARD ELSAFE AS, a Norway limited liability company having a place of business at Sophus Lies vei, N-1523 Moss, Norway (hereinafter called "Assignee") is desirous of acquiring Assignor's common law and statutory right, title and interest in and to the Trademark in the United States of America and its territories and possessions;

NOW THEREFORE, in consideration of US\$ 1 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor assigns and transfers to Assignee, its successors and assigns, absolutely and forever, all of Assignor's common law and statutory right, title and interest in and to the Trademark, including Registration No. 1824213 in the United States and its territories and possessions, and all causes of action for any and all past infringements of the rights being assigned and the right to collect and retain the proceeds therefrom.

IN WITNESS WHEREOF, the Assignor has herunto set its hand this        day of September 2007.

TIMELOX AKTIEBOLAG  
By: *Mark Germain*  
Name: MARK GERMAIN  
Title: BRAND MANAGER