

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Wachovia Bank, National Association		09/18/2007	INC. ASSOCIATION: UNITED STATES
RECEIVING PARTY DATA			
Name:	Metallurg Vanadium Corporation		
Street Address:	60790 Southgate Road		
City:	Cambridge		
State/Country:	OHIO		
Postal Code:	43725		
Entity Type:	CORPORATION: OHIO		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2690052	FEROVAN	
CORRESPONDENCE DATA			
Fax Number:	(212)492-0551		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
Phone:	212.373.3551		
Email:	alee@paulweiss.com, gboyd@paulweiss.com		
Correspondent Name:	S. Gregory Boyd		
Address Line 1:	1285 Avenue of the Americas		
Address Line 4:	New York, NEW YORK 10019-6064		
ATTORNEY DOCKET NUMBER:	17472-001		
NAME OF SUBMITTER:	S. Gregory Boyd		
Signature:	/S. Gregory Boyd/		
Date:	09/27/2007		

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TRADEMARK
REEL: 003629 FRAME: 0617

Total Attachments: 4

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

KNOW ALL BY THESE PRESENTS:

THAT, WACHOVIA BANK, NATIONAL ASSOCIATION, as Lender (the "Secured Party"), under a Trademark Collateral Assignment and Security Agreement, dated as of January 1, 2006, executed by and between METALLURG VANADIUM CORPORATION ("Grantor"), and the Secured Party (the "Security Agreement"), and covering trademarks, service marks, trademark registrations and applications therefor, including any good will associated therewith, and all other "Collateral", as such quoted term is defined and described in the Security Agreement, including, without limitation, those trademarks identified on the Schedule A attached hereto, FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, has RELEASED and DISCHARGED, and by these presents does RELEASE and DISCHARGE, the Collateral from all security interests and liens held by the Secured Party securing any indebtedness of the Grantor to the Secured Party, including without limitation those security interests granted to Secured Party pursuant to the Security Agreement and recorded with the United States Patent and Trademark Office on January 20, 2006, at Reel 003289, at Frame 0799 and the Secured Party does hereby reassign and revert in Grantor full title to the Collateral assigned to the Secured Party under the Security Agreement without representation, warranty or recourse of any kind, nature or description.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Secured Party has caused this Release of Security Interest in Trademarks to be executed by its duly authorized corporate officer this 18 day of September, 2007.

WACHOVIA BANK, NATIONAL ASSOCIATION

By: *Thomas H. Martin*
Title: *Director*

STATE OF NEW YORK)
)
COUNTY OF NEW YORK) ss.:

On the ____ day of September, 2007, before me personally came _____, to me known, who being by me duly sworn, did depose and say, that he is the _____ of WACHOVIA BANK, NATIONAL ASSOCIATION and that said instrument was signed on behalf of such national banking association by authority of its Board of Directors, and he/she acknowledged said instrument to be the free act of deed of said national banking association.

Notary Public

Printed Name of Notary

Commission Expiration: _____

SCHEDULE A
TO
RELEASE OF SECURITY INTEREST IN TRADEMARKS

[See attached.]

SCHEDULE I
to
TRADEMARK SECURITY AGREEMENT

U.S. Trademark Registrations – Owner: Metallurg Vanadium Corporation

U.S. Federal Trademark Registrations		
Mark	Registration No.	Registration Date
FEROVAN	2,690,052	February 25, 2003