

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|-----------------------|--------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | RELEASE BY SECURED PARTY |

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|-------------------------------------|----------|----------------|---------------------------------|
| Wachovia Bank, National Association | | 09/18/2007 | INC. ASSOCIATION: UNITED STATES |

RECEIVING PARTY DATA

| | |
|-------------------|---------------------------------------|
| Name: | Shieldalloy Metallurgical Corporation |
| Street Address: | 545 Beckett Road |
| Internal Address: | Suite 201 |
| City: | Swedesboro |
| State/Country: | NEW JERSEY |
| Postal Code: | 08085 |
| Entity Type: | CORPORATION: DELAWARE |

PROPERTY NUMBERS Total: 5

| Property Type | Number | Word Mark |
|----------------------|---------|---|
| Registration Number: | 2690052 | FEROVAN |
| Registration Number: | 0344309 | GRAINAL |
| Registration Number: | 2743121 | METALLURG ALUMINIUM |
| Registration Number: | 2743120 | METALLURG ALUMINIUM |
| Registration Number: | 2743119 | METALLURG ALUMINIUM LSM SMC CIF HYDELKO B |

CORRESPONDENCE DATA

Fax Number: (212)492-0551
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 212.373.3551
 Email: gboyd@paulweiss.com, alee@paulweiss.com
 Correspondent Name: S. Gregory Boyd
 Address Line 1: 1285 Avenue of the Americas
 Address Line 4: New York, NEW YORK 10019-6064

CH \$140.00 2690052

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|--|-------------------|
| ATTORNEY DOCKET NUMBER: | 17472-001 |
| NAME OF SUBMITTER: | S. Gregory Boyd |
| Signature: | /S. Gregory Boyd/ |
| Date: | 09/27/2007 |
| Total Attachments: 4 source=shieldalloy tm release#page1.tif source=shieldalloy tm release#page2.tif source=shieldalloy tm release#page3.tif source=shieldalloy tm release#page4.tif | |

RELEASE OF SECURITY INTEREST IN TRADEMARKS

KNOW ALL BY THESE PRESENTS:

THAT, WACHOVIA BANK, NATIONAL ASSOCIATION, as Lender (the "Secured Party"), under a Trademark Collateral Assignment and Security Agreement, dated as of September 29, 2005, executed by and between SHIELDALLOY METALLURGICAL CORPORATION, a Delaware corporation ("Grantor"), and the Secured Party (the "Security Agreement"), and covering trademarks, service marks, trademark registrations and applications therefor, including any good will associated therewith, and all other "Collateral", as such quoted term is defined and described in the Security Agreement, including, without limitation, those trademarks identified on the Schedule A attached hereto, FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which are hereby acknowledged, has RELEASED and DISCHARGED, and by these presents does RELEASE and DISCHARGE, the Collateral from all security interests and liens held by the Secured Party securing any indebtedness of the Grantor to the Secured Party, including without limitation those security interests granted to Secured Party pursuant to the Security Agreement and recorded with the United States Patent and Trademark Office on November 2, 2005, at Reel 003186, at Frame 0327 and the Secured Party does hereby reassign and revest in Grantor full title to the Collateral assigned to the Secured Party under the Security Agreement without representation, warranty or recourse of any kind, nature or description.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Secured Party has caused this Release of Security Interest in Trademarks to be executed by its duly authorized corporate officer this 18 day of September, 2007.

WACHOVIA BANK, NATIONAL ASSOCIATION

By: Thomas Martin

Title: Director

STATE OF NEW YORK)
)
COUNTY OF NEW YORK) ss.:

On the 18 day of September, 2007, before me personally came Thomas Martin, to me known, who being by me duly sworn, did depose and say, that he is the Director of WACHOVIA BANK, NATIONAL ASSOCIATION and that said instrument was signed on behalf of such national banking association by authority of its Board of Directors, and he/she acknowledged said instrument to be the free act of deed of said national banking association.

Maria Camacho
Notary Public
MARIA CAMACHO
Printed Name of Notary

Commission Expiration: Oct. 27, 2009



MARIA CAMACHO
NOTARY PUBLIC, State of New York
No.: 01CA5086952
Qualified in WASSAHO County
Certificate Filed in New York County
Commission Expires October 27, 2009.

SCHEDULE A
TO
RELEASE OF SECURITY INTEREST IN TRADEMARKS

[See attached.]

SCHEDULE I
to
TRADEMARK SECURITY AGREEMENT

U.S. Trademark Registrations – Owner: Shieldalloy Metallurgical Corporation

| U.S. Federal Trademark Registrations | | |
|---|------------------|-------------------|
| Mark | Registration No. | Registration Date |
| FEROVAN | 2,690,052 | February 25, 2003 |
| GRAINAL | 344,309 | March 16, 1937 |
| METALLURG ALUMINIUM (wordmark) | 2,743,121 | July 29, 2003 |
| METALLURG ALUMINIUM (Stylized)  | 2,743,120 | July 29, 2003 |
| METALLURG ALUMINIUM & Design  | 2,743,119 | July 29, 2003 |