Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
IIGMAC Commercial Finance LLC	FORMERLY BNY Financial Corporation	110/03/2007	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Pemco Aviation Group, Inc.	
Street Address:	1943 North 50th Street	
City:	Birmingham	
State/Country:	ALABAMA	
Postal Code:	35212	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	1962637	PEMCO ENGINEERS
Registration Number:	1963568	PEMCO ENGINEERS
Registration Number:	1963645	PEMCO
Registration Number:	1871579	PEMCO
Registration Number:	1970225	PEMCO
Registration Number:	1928070	PEMCO WORLD AIR SERVICES
Registration Number:	1871578	PEMCO AEROPLEX

CORRESPONDENCE DATA

(202)739-3001 Fax Number:

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 202.739.5965

trademarks@morganlewis.com Email:

Correspondent Name: Joseph E. Washington

Address Line 1: Morgan, Lewis & Bockius LLP

TRADEMARK 900088625 REEL: 003634 FRAME: 0949

Address Line 2: 1111 Pennsylvania Avenue, NW, Attn.:TMSU Address Line 4: Washington, DISTRICT OF COLUMBIA 20004		
NAME OF SUBMITTER:	Joseph E. Washington	
Signature:	/Joseph E. Washington/	
Date:	10/05/2007	
Total Attachments: 3 source=Release of Security Interest#page1.tif source=Release of Security Interest#page2.tif source=Release of Security Interest#page3.tif		

TRADEMARK REEL: 003634 FRAME: 0950

RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

This RELEASE, dated as of October 3, 2007, is made by GMAC Commercial Finance LLC, successor-in-interest to BNY Financial Corporation ("GMAC"), in favor of Precision Standard, Inc., now known as Pemco Aviation Group, Inc. (the "Company") as follows:

WITNESSETH

WHEREAS, pursuant to the Security Interest dated August 8, 1997 ("Security Interest"), and recorded with The United States Fatent and Trademark Office on August 27, 1997 at Reel/Frame No. 1625/0451, the Company granted GMAC, a security interest in its trademarks and all applications and registrations therefore, including goodwill (the "Trademark Collateral");

WHEREAS, the Company has requested that GMAC release its security interest in all right, title and interest of GMAC in and to the trademarks and all applications and registrations therefore, including goodwill, set forth in Schedule A.

NOW, THEREFORE, CMAC, without recourse, representation or warranty and at the Company's sole cost and expense, hereby RELEASES all of its right, title and interest in and to the security interests granted to GMAC pursuant to the Trademark Assignment of Security in each of the trademarks set forth in Schedule A, attached hereto and incorporated herein by reference and the registrations of and applications for said trademarks.

GMAC agrees to provide the Company with any information and additional authorization necessary to effect the release of GMAC's security interest in the Released Trademark Collateral.

IN WITNESS WHERECF, GMAC has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

> GMAC Commercial Finance LLC, successor-in-interest to BNY Financial Corporation

By: Ruymond & Helent Name: Raymond - HERBARA

Title: EUP & GENERAL COUNSEL

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TRADEMARK REEL: 003634 FRAME: 0951

CERTIFICATION OF ACKNOWLEDGMENT

STATE OF NEW YORK)
COUNTY OF NEW YORK) ss:

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 3 day of October, 2007, personally appeared Raymond L. Herbert who, being by me duly sworn, deposes and says that he/s ie is the EVP and General Counsel of GMAC Commercial Finance LLC, a Delaware limited liability company, and that he/she, as such officer being duly authorized so to do, executed the foregoing instrument for the purposes therein contained as his/her free act and deed and as the full act and deed of such limited liability company as such officer.

Notary Public

My Commission Expires:

Eugenia H. Hunt Notary Public, State of New York No. 01HU4880570

Qualified in Queens County Commission Expires 12 / 15 / 20 //

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TRADEMARK REEL: 003634 FRAME: 0952

SCHEDULE A TORELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

Reel/Frame 1625/0451

Trademark	Reg. No.	Reg. Date
PEMCO ENGINEERS	1962637	March 19, 1996
PEMCO ENGINEERS	1963568	March 19, 1996
PEMCO	1963645	March 26, 1996
PEMCO	1871579	January 3, 1995
PEMCO	1970225	April 12, 1996
PEMCO WORLD AIR SERVICES	1928070	October 17, 1995
PEMCO AEROPLEX	1871578	January 3, 1995

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TRADEMARK REEL: 003634 FRAME: 0953

RECORDED: 10/05/2007