Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT**

RELEASE BY SECURED PARTY NATURE OF CONVEYANCE:

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The CIT Group / Business Credit, Inc.		09/28/2007	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	Gander Mountain, Inc.
Street Address:	P.O. Box 128
Internal Address:	Highway W
City:	Wilmot
State/Country:	WISCONSIN
Postal Code:	53192
Entity Type:	CORPORATION: WISCONSIN

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	1927194	GANDER MOUNTAIN
Registration Number:	1335489	GANDER MOUNTAIN
Registration Number:	1850302	FOX RIVER BRAKE
Registration Number:	1850301	THE VIXEN
Registration Number:	1339735	
Registration Number:	1335485	

CORRESPONDENCE DATA

Fax Number: (612)340-8856

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (612) 492-6853

Email: ip.docket@dorsey.com

Correspondent Name: Paul Mussell

50 South Sixth Street Address Line 1:

Suite 1500 Address Line 2:

900088797

REEL: 003635 FRAME: 0627

TRADEMARK

Address Line 4: Minneapolis, MINNESOTA 55402-1498		
ATTORNEY DOCKET NUMBER:	18270, 73, 75, 76;18304-5	
NAME OF SUBMITTER:	Attorney of Record	
Signature:	/Paul Mussell/	
Date:	10/08/2007	
Total Attachments: 3 source=18270 Release of Security Interest #page1.tif source=18270 Release of Security Interest #page2.tif source=18270 Release of Security Interest #page3.tif		

RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS is given as of this day of September, 2007, by The CIT Group / Business Credit, Inc., a York corporation (the "Secured Party").

WHEREAS, Gander Mountain Inc. (the "Grantor"), a Wisconsin corporation and predecessor-in-interest to Gander Mountain Company, a Minnesota corporation, pursuant to a Trademark Mortgage, dated August 12, 1996, granted to the Secured Party a security interest in the United States trademark applications and trademark registrations set forth on SCHEDULE A attached hereto ("the Marks") which Trademark Mortgage was recorded with the United States Patent and Trademark Office on October 16, 1996, at Reel 001488, Frame 0786 for the purpose of collateral security for all indebtedness and obligations of the Grantor to the Secured Party arising under the Trademark Mortgage;

WHEREAS, pursuant to the Order Confirming Plan, dated January 23, 1997 entered in In re Gander Mountain Inc., Case Nos. 96-26478-RAE, 96-26479-RAE and 96-26480-RAE (U.S. Bankruptcy Court for the Eastern District of Wisconsin), all pledges, liens, and encumbrances against tangible and intangible assets were discharged except those in favor the Secured Party;

WHEREAS, Grantor has fully and completely discharged and satisfied its obligations to the Secured Party under the Trademark Mortgage; and

WHEREAS, the Secured Party has agreed to release its security interest in the Marks as herein provided.

NOW, THEREFORE, for good valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby releases its security interest in the Marks set forth on SCHEDULE A hereto, and consents that the assignment of security interest by the Grantor in favor of the Secured Party be discharged and released of record in the U.S. Patent and Trademark Office with respect to the Marks set forth on SCHEDULE A hereto.

By: Name: Title:	CIT GROU	BUSINESS CREDIT, INC.
	Adrian Avalos Vice President	

STATE OF CALIFORNIA)
)ss.
COUNTY OF LOS ANGELES)

On this 1st day of October, 2007, before me Ninett Hernandez, Notary Public personally appeared Adrian Avalos, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Nmett Hemandez Notary Public NiNett Hernandez
Commission # 1670627
Notary Public - California
Los Angeles County
My Comm. Expires May 27, 2010

SCHEDULE A

UNITED STATES REGISTERED TRADEMARKS AND SERVICE MARKS

REGISTRATIONS

<u>Mark</u>	Registration Number	Registration Date
GANDER MOUNTAIN	1927194	10/17/1995
GANDER MOUNTAIN	1335489	04/14/1985
FOX RIVER BRAKE	1850302	08/16/1994
THE VIXEN	1850301	08/16/1994
Goose Head Design	1339735	06/04/1985
Flying Goose Design	1335485	05/14/1985
Flying Goose Design	1927193	10/17/1995
QUIET +	1792716	09/14/1993

APPLICATIONS

<u>Mark</u>	Serial Number	Filing Date
FOX RIVER FIFTY	74507865	04/01/1994
GANDER MOUNTAIN	74588060	10/20/1994
Flying Goose Design	74588061	10/20/1994
ROYAL	74660805	04/13/1995
FIRST ICE	74721565	08/28/1995

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RECORDED: 10/08/2007