

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Notice of Grant of Security Interest		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Gilchrist & Soames, Inc.		10/05/2007	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Allied Capital Corporation, as Agent		
Street Address:	1919 Pennsylvania Avenue, NW		
City:	Washington, D.C.		
State/Country:	DISTRICT OF COLUMBIA		
Postal Code:	20006		
Entity Type:	CORPORATION: MARYLAND		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	3139632	AQUA LIME	
Registration Number:	3272917	SKY BLUE	
Registration Number:	3138907	LONDON COLLECTION	
CORRESPONDENCE DATA			
Fax Number:	(919)416-8363		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	9192868041		
Email:	pto_tmconfirmation@mvalaw.com		
Correspondent Name:	Moore & Van Allen PLLC		
Address Line 1:	430 Davis Drive		
Address Line 2:	Suite 500		
Address Line 4:	Morrisville, NORTH CAROLINA 27560		
ATTORNEY DOCKET NUMBER:	032206.32 NGSIT-GILCHRIS		
NAME OF SUBMITTER:	John E. Slaughter		

OP \$90.00 3139632

Signature:

/John E. Slaughter/

Date:

10/12/2007

Total Attachments: 4

source=ngsi-t Gilchrist#page1.tif

source=ngsi-t Gilchrist#page2.tif

source=ngsi-t Gilchrist#page3.tif

source=ngsi-t Gilchrist#page4.tif

NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARKS

United States Patent and Trademark Office

Gentlemen:

Please be advised that pursuant to the Security and Pledge Agreement dated as of October 5, 2007 (as the same may be amended, modified, extended or restated from time to time, the "Agreement") by and among the Obligor party thereto (each an "Obligor" and collectively, the "Obligors") and Allied Capital Corporation, as Agent (the "Agent"), the undersigned Obligor has granted and hereby grants a continuing security interest in and continuing lien upon, the trademarks and trademark applications shown below to the Agent, subject to and upon the terms and conditions of the Agreement, which are incorporated herein by reference:

TRADEMARKS

<u>Trademark No.</u>	Description of Trademark <u>Item</u>	Date of <u>Trademark</u>
----------------------	---	-----------------------------

[See attached Schedule 1]

TRADEMARK APPLICATIONS

<u>Trademark Applications No.</u>	Description of Trademark <u>Applied For</u>	Date of Trademark <u>Applications</u>
---------------------------------------	--	--

None.

The Obligors and the Agent hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

GILCHRIST & SOAMES, INC.,
a Delaware corporation

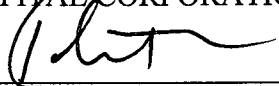
By: 

Name: Kathie L. DeVoe

Title: President

Acknowledged and Accepted:

ALLIED CAPITAL CORPORATION, as Agent

By:  _____

Name: Robert Monk

Title: Managing Director

Schedule 1

**Gilchrist & Soames, Inc.
(Delaware Corporation)**

U.S. Trademarks

Registered Marks

Mark	Registration No.	Registration Date
AQUA LIME	3139632	09/05/06
SKY BLUE	3272917	07/31/07
LONDON COLLECTION	3138907	09/05/06