

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Quitclaim Trademark Assignment		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
CTF Hotel Holdings, Inc.		10/12/2007	CORPORATION: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	WSRH Indian Wells, L.L.C.		
<b>Street Address:</b>	c/o Walton Street Capital, L.L.C.		
<b>Internal Address:</b>	900 N. Michigan Ave, Suite 1900		
<b>City:</b>	Chicago		
<b>State/Country:</b>	ILLINOIS		
<b>Postal Code:</b>	60611		
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: DELAWARE		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	1646386	ESMERALDA	
Registration Number:	1646385	ESMERALDA	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(310)203-7199		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	(310) 277-1010		
<b>Email:</b>	jwald@irell.com, mcohen@irell.com		
<b>Correspondent Name:</b>	Jane Shay Wald, Esq.		
<b>Address Line 1:</b>	1800 Avenue of the Stars		
<b>Address Line 2:</b>	Suite 900		
<b>Address Line 4:</b>	Los Angeles, CALIFORNIA 90067		
<b>ATTORNEY DOCKET NUMBER:</b>	160456-0001-WALD		
<b>NAME OF SUBMITTER:</b>	Jane Shay Wald		

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Signature:	/janeshaywald/
Date:	10/15/2007
<b>Total Attachments: 4</b> source=Fully Executed Trademark Assignment#page1.tif source=Fully Executed Trademark Assignment#page2.tif source=Fully Executed Trademark Assignment#page3.tif source=Fully Executed Trademark Assignment#page4.tif	


## QUITCLAIM TRADEMARK ASSIGNMENT

This QUITCLAIM TRADEMARK ASSIGNMENT (this "Assignment"), effective as of June 23, 2005 ("Effective Date") is entered into between CTF Hotel Holdings, Inc., a Delaware corporation, with a mailing address of c/o CTF Development, Inc., 1300 Connecticut Avenue, N.W., Suite 900, Washington, D.C. 20036 ("Assignor"), as assignor, and WSRH Indian Wells, L.L.C., a Delaware limited liability company, with a mailing address of c/o Walton Street Capital, L.L.C., 900 North Michigan Avenue, Suite 1900, Chicago, Illinois 60611 ("Assignee"), as assignee.

WHEREAS, in accordance with the terms and conditions of the certain Purchase and Sale Agreement, dated April 27, 2005 by and among CTF Holdings Ltd. and certain of its subsidiaries, including CTF Hotel Holdings, Inc. and CTF Esmeralda Resort LLC, collectively as Seller, and Marriott International, Inc. ("Marriott"), as Buyer (the "Purchase Agreement"), Assignor agreed to execute and deliver an assignment of the Trademarks (as defined below) in favor of Marriott or, pursuant to and in accordance with the terms of the Purchase Agreement, a "Designee" (as such term is defined in the Purchase Agreement) of Marriott.

WHEREAS, Assignee was designated as a Designee of Marriott under the Purchase Agreement with respect to the assignment of the Trademarks, and, accordingly, is to receive from Assignor an assignment of the Trademarks, pursuant to the terms and conditions of the Purchase Agreement.

WHEREAS, in respect of the foregoing recitals and the facts described therein, and subject to the terms and conditions of this Quitclaim Trademark Assignment, Assignor has agreed to assign to Assignor whatever right, title and interest it has to the following Trademark Registrations in the United States (the "Trademarks"):

Trademark	Registration No.	Issue Date
	1,646,386	May 28, 1991
ESMERALDA	1,646,385	May 28, 1991

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor and Assignee agree as of the Effective Date as follows:

1. Assignor hereby does irrevocably sell, assign, transfer and convey to Assignee, its successors and assigns, all right, title and interest which Assignor has in and to the Trademarks and the goodwill of the business symbolized thereby.

2. Assignor further assigns to Assignee all rights which Assignor has to sue and receive all damages accruing from the past infringements of the Trademarks herein assigned.


3. The assignment of the Trademarks made pursuant to sections 1 and 2 above is subject to the terms and conditions of: (a) the Purchase Agreement, (b) that certain Bill of Sale dated June 23, 2005 by and among CTF Esmeralda Resort LLC, as seller WSRH Indian Wells, L.L.C., as Purchaser, and Renaissance Hotel Operating Company, and (c) that certain Certificate Regarding Disclaimer of Representations and Warranties dated June 23, 2005 by WSRH Indian Wells, L.L.C., for the benefit of CTF Holdings Ltd. and certain of its subsidiaries. In addition, this assignment is made by Assignor and accepted by Assignee on an "AS IS," "WHERE IS," and "WITH ALL FAULTS" basis. Assignee further agrees that Assignor has not made any warranties, representations or guaranties of any kind, oral or written, express or implied concerning the Trademarks.

4. Assignor, without further consideration, shall take such actions, including without limitation the execution, acknowledgement and delivery of documents, as may reasonably be requested by Assignee to further effect the transactions contemplated herein.

[Signatures of Assignor and Assignee on following two (2) pages]

IN WITNESS WHEREOF Assignor and Assignee have caused this Assignment to be executed by their duly authorized officers this 12<sup>TH</sup> day of October, 2007.

CTF Hotel Holdings, Inc.

By:   
Print Name: BRADLEY D. HORNbacher  
Print Title: VICE PRESIDENT

WSRH INDIAN WELLS, L.L.C.,  
a Delaware limited liability company

By: WSRH Indian Wells Mezz, L.L.C.,  
a Delaware limited liability company  
Its Sole Member

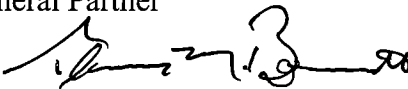
By: WSRH Holdings, LLC,  
a Delaware limited liability company  
Its Managing Member

By: Walton Acquisition REOC Holdings IV, LLC,  
a Delaware limited liability company  
Its Member

By: Walton Street Real Estate Fund IV, L.P.,  
a Delaware limited partnership  
Its Managing Member

By: Walton Street Managers IV, L.P.,  
a Delaware limited partnership  
Its General Partner

By: WSC Managers IV, Inc.,  
a Delaware corporation  
Its General Partner

By:   
Name: Thomas M. Bennett  
Title: Vice President