Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PRESS-A-PRINT		10/10/2007	LIMITED LIABILITY
INTERNATIONAL, LLC		10/10/2007	COMPANY: CALIFORNIA

RECEIVING PARTY DATA

Name:	CHURCHILL FINANCIAL LLC, as Administrative Agent
Street Address:	666 Third Avenue, 29th Floor
Internal Address:	c/o ICV Capital Partners, LLC
City:	New York
State/Country:	NEW YORK
Postal Code:	10017
Entity Type:	LIMITED LIABILITY COMPANY:

PROPERTY NUMBERS Total: 5

Property Type	Number	Word Mark
Registration Number:	3128697	À
Registration Number:	2389055	
Registration Number:	3034714	PRESS! À PRINT
Registration Number:	1807248	UTURN
Registration Number:	2255358	PRESS-A-PRINT

CORRESPONDENCE DATA

900089677

Fax Number: (866) 459 - 2899

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

71

Phone: 212-318-6556

Email: Oleh.Hereliuk@federalresearch.com

Correspondent Name: Paul Hastings, LLP Address Line 1: 75 E 55th St.

Address Line 2: Attn: Kathleen Mangual

Address Line 4: New York, NEW YORK 10022

TRADEMARK

REEL: 003642 FRAME: 0333

ATTORNEY DOCKET NUMBER:	397484
NAME OF SUBMITTER:	Oleh Hereliuk
Signature:	/oh/
Date:	10/18/2007
Total Attachments: 15 source=397484#page1.tif source=397484#page3.tif source=397484#page4.tif source=397484#page5.tif source=397484#page6.tif source=397484#page7.tif source=397484#page8.tif source=397484#page9.tif source=397484#page10.tif source=397484#page11.tif source=397484#page11.tif source=397484#page13.tif source=397484#page14.tif source=397484#page14.tif source=397484#page15.tif	

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of October 10, 2007, is made by each of the entities listed on the signature pages hereof (each a "Grantor" and, collectively, the "Grantors"), in favor of CHURCHILL FINANCIAL LLC ("Churchill"), as administrative agent and collateral agent (in such capacity, together with its successors and permitted assigns, the "Administrative Agent") for the Lenders and the L/C Issuers (as defined in the Credit Agreement referred to below).

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, dated as of October 10, 2007 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among PRESS-A-PRINT International, LLC, a California limited liability company (the "Borrower"), ICV PRESS-A-PRINT Holdings, Inc., a Delaware corporation, the Lenders and the L/C Issuers from time to time party thereto and Administrative Agent, the Lenders and the L/C Issuers have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor has agreed, pursuant to a Guaranty and Security Agreement, dated as of October 10, 2007, in favor of the Administrative Agent (the "Guaranty and Security Agreement"), to guarantee the Obligations of the other Loan Parties; and

WHEREAS, all of the Grantors are party to the Guaranty and Security

Agreement pursuant to which the Grantors are required to execute and deliver this Intellectual

Property Security Agreement.

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, the L/C Issuers and the Administrative Agent to enter into the Credit Agreement and to induce the Lenders and the L/C Issuers to make or continue to make their respective extensions of credit to the Borrower thereunder, each Grantor hereby agrees with the Administrative Agent as follows:

Section 1. Defined Terms. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.

Section 2. Grant of Security Interest in Intellectual Property Collateral. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations, hereby grants to the Administrative Agent for the benefit of the Secured Parties, a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the "Intellectual Property Collateral"):

(a) <u>Copyrights</u>.

(i) all of its Copyrights and all IP Licenses providing for the grant by or to such Grantor of any right under any Copyright, including, without limitation, the registered Copyrights listed on <u>Schedule 1A</u> hereto;

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

- (ii) all renewals, reversions and extensions of the foregoing;
- (iii) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof, other than, in each case, with respect to Excluded Property.

(b) Patents.

- (i) all of its Patents and all IP Licenses providing for the grant by or to such Grantor of any right under any Patent, including, without limitation, those issued Patents and pending applications listed on <u>Schedule-1B</u> hereto;
- (ii) all reissues, reexaminations, continuations, continuations-in-part, divisionals, renewals and extensions of the foregoing;
- (iii) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof, other than, in each case, with respect to Excluded Property.

(c) <u>Trademarks</u>.

- (i) all of its Trademarks and all IP Licenses providing for the grant by or to such Grantor of any right under any Trademark, including, without limitation, those registered Trademarks and applications for registration of Trademarks listed on <u>Schedule 1C</u> hereto;
 - (ii) all renewals and extensions of the foregoing;
- (iii) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and
- (iv) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof, other than, in each case, with respect to Excluded Property.
- Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Intellectual Property Security Agreement is granted in conjunction with, and not in addition to or limitation of, the security interest granted to the Administrative Agent pursuant to the Guaranty and Security Agreement and each Grantor hereby acknowledges and agrees that the rights and remedies of the Administrative Agent with respect to the security interest in the Intellectual Property Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event of a conflict between this Intellectual Property Security Agreement and the Guaranty and Security Agreement, the terms of the Guaranty and Security Agreement shall control.

INTELLECTUAL PROPERTY SECURITY AGREEMENT

- Section 4. Grantor Remains Liable. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Intellectual Property Collateral and IP Licenses subject to a security interest hereunder.
- Section 5. Release of Security Interest. Upon the release of the Collateral from the Lien and security interest created by the Guaranty and Security Agreement and termination of the Guaranty and Security Agreement and Credit Agreement and all obligations (other than those expressly stated to survive such termination) of each Grantor thereunder, upon request of a Grantor the Administrative Agent shall execute and deliver to such Grantor such documents as such Grantor shall reasonably request to evidence such termination and the release of the security interest granted pursuant to this Intellectual property Security Agreement.
- Section 6. Counterparts. This Intellectual Property Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.
- Section 7. Governing Law. This Intellectual Property Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[SIGNATURE PAGES FOLLOW]

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IN WITNESS WHERBOP, each Grantor has caused this Intellectual Property Security Agreement to be executed and delivered by its duly authorized officer as of the date first act forth above.

Very troly yours,

PRESS-A-PRINT INTERNATIONAL, LLC, 25

Grantor

Name: Keridall Kopin Title: Chief Financial Officer

Elgenture Page to IP Separity Agreement

ICV PRESS-A-PRINT HOLDINGS, INC., 25

Name: Chair E. Coops
Title: Presipent

Signature Page to IP Security Agreement

TRADEMARK

REEL: 003642 FRAME: 0339

ACKNOWLEDGED AND AGREED

as of the date first above written:

CHURCHILL FINANCIAL LLC

as Administrative Agent

. Бу:

litte: Dangeina

Signature Page to IP Scourity Agreement

ACKNOWLEDGMENT OF GRANTOR

STATE OF KDAHO COUNTY OF BOTALVILLE,

On this [10] day of [0 CT], 2007] before me personally appeared Kendall Koplin, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of [Bres A Frial Day], who being by me duly swom did depose and say that he is an authorized officer of said [corporation/limited liability company], that the said instrument was signed on behalf of said corporation as authorized by its Board of Directors and that he acknowledged said instrument to be the free act and deed of said corporation.

STATE OF IDAHO

My Commission Apriles 12/11/09

Signature Page to IP Security Agreement

TRADEMARK

REEL: 003642 FRAME: 0341

Schedule 1A to Intellectual Property Security Agreement

A. PRESS-A-PRINT INTERNATIONAL LLC & ICV PRESS-A-PRINT HOLDINGS, INC. REGISTERED COPYRIGHTS

None.

B. PRESS-A-PRINT INTERNATIONAL LLC & ICV PRESS-A-PRINT HOLDINGS, INC. COPYRIGHT APPLICATIONS

None.

INTELLECTUAL PROPERTY SECURITY AGREEMENT

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Schedule 1B to Intellectual Property Security Agreement

PRESS-A-PRINT INTERNATIONAL LLC ISSUED PATENTS

Comments	Expires 12/8/06.	Owner is predecessor in title by assignment to Press-A-Print International LLC; company to confirm if related.	U.S. counterpart was disclosed.	U.S. counterpart was disclosed.
Owner	U.S. Vend Technologies, LLC	Printa Systems, Inc.	Duke W. Goss (Inventor)`	Duke W. Goss (Inventor)`
Pub. Date/ Grant Date	12/08/92	2/22/05	N/A	N/A
Patent No./ Patent No.	D331,603	6,857,362	N/A	N/A
Filing Date	4/12/90	1/28/98	8/8/03	8/19/03
App. No.	D 509,421	10/470,578	20032003231	2437653
Status	Granted	Granted	Pending application	Pending application
Country	U.S.	U.S.	Australia	Canada
	Carrousei confection dispenser	Pad printer cartridge and reciprocating table having bearing member	Screen printing device	Screen printing device
Discl. By Company	No	No 0	No	No

INTRLLECTUAL PROPERTY SECURITY AGREEMENT

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Discl. By Company	1	Country	Status	App. No.	Filing Date	Pub. No./ Patent No.	Pub. Date/ Grant Date	Owner	Comments
No	Screen printing device	European patent	Published application	2003077841	6/6/03	1,398,153	3/17/04	Duke W. Goss (Inventor)	U.S. counterpart was disclosed.
۲٥	Screen printing machine including exposure unit	U.S.	Granted	10/635,085	8/5/03	7,024,993.	4/11/06	Duke W. Goss (Inventor)	Related patent disclosed by company.
Yes	Cabinet	u.s.	Granted	D 158,052	3/27/02	D471,734	3/18/03	Duke W. Goss (Inventor)	No assignment from inventor. Bill of Sale/Assignment from Printa Systems, Inc. to Press-a-Print International, LLC dated 6/24/05 included in disclosure but not reflected in the record.
Yes	Force adjustment device in a manual pad printer	U.S.	Expired	07/684,282	4/12/91	5,119,724	6/9/92	Tai Chung Metal Factory HK	Expired 1996
Yes	Manual pad printer	U.S.	Granted	D 037,710	4/19/95	D372,260	7/30/96	Press-a-Print International, LLC	

Comments	No assignment from inventor. Bill of Sale/Assignment from Printa Systems, inc. to Press-a-Print International, LLC dated 6/24/05 included in disclosure but not reflected in the record.
Оwner	Duke W. Goss (Inventor)
Pub. Date/ Grant Date	4/26/02
Pub. No./ Patent No.	6,883,425
Filing Date	9/13/02
App. No.	10/243,177
Status	Granted
Country Status	U.S.
Discl. By Patent Title Company	Screen printing device
Discl. By Company	Yes

B. PRESS-A-PRINT INTERNATIONAL LLC PATENT APPLICATIONS

None.

C. ICV PRESS-A-PRINT HOLDINGS, INC. ISSUED PATENTS

None.

D. ICV PRESS-A-PRINT HOLDINGS, INC. PATENT APPLICATIONS

None.

INTELLECTUAL PROPERTY SECURITY AGREEMENT

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

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Schedule 1C to to to Intellectual Property Security Agreement

PRESS-A-PRINT INTERNATIONAL LLC REGISTERED TRADEMARKS

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Comments			
Owner	Press-a-Print International, LLC California Limited Liability Co. 1463 Commerce Way Idaho Falls, ID 83401	Press-a-Print International, LLC 19800 McArtinu Blvd. Irvine, CA 92612	Press-a-Print International, LLC California Limited Liability Co. 1463 Commerce Way Idaho Falls, ID 83401
Goods/ services Owner	(Int. Cl. 9) Manual pressure operated pad printers	(int. Cl. 7) Manual pad printers	(Int. Cl. 9) Manual pad printers
App. Date/ Reg. Date	8/15/06	9/26/00	12/27/05
App. No./ Reg. No.	3,128,697	2,389,055	3,034,714
	Registered	Registered	Registered 3,034,714
Country Status	U.S.	U.S.	U.S.
Trademark	√ 0	Design Only	Press a Print Press
Disci. By Company	VQ	oN.	o'N

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Comments	Owner appears to be a predecessor in title to US. Vend. Technologies LLC			Registered Trade Name, unable to confirm	
Оwner	U.S. Vend Technology Inc. P.O. Box 3111 Idaho Falls, ID 83401	U.S. Vend Technologies, LL.C 19800 McArthur Blvd. Irvine, CA 92612	Press-a-Print International, LLC 19800 McArtiur Blvd. Irvine, CA 92612	N/A.	Press-a-Print International, LLC 19800 McArthur Blvd, Irvine, CA 92612
Goods/ services.	(int. Cl. 9) Vending machines for bulk food intended for human consumption	(Int. Cl. 9) Vending machines for bulk food intended for human consumption	(Int. Cl. 7,9) Manual pad printers	N/A	(firt. Cl. 7) Manual pad printers
App. Date/ Reg. Date	11/30/93	11/30/93	5/13/97	10/16/96	6/22/99
App. No. Reg. No.	TMA463120	1,807,248	TMA476141	0189924T	2,255,358
Status	Registered	Registered	Registered	Registered Trade Name	Registered
Country	Canada	U.S.	Canada	Australia	U.S.
Tradenark	UTURN'& Design	UTURN UTURN	& Design	PRESS-APRINT	PRESS-A-PRINT
Disel. By Company	No	No	Yes	Yes	Yes

INTELLECTUAL PROPERTY SECURITY AGREEMENT

Disel. By Company	Trademark	Country	Status	App. No./ Reg. No.	App. Date/ Reg. Date	App. No./ App. Goods/services Owner Reg. No. Bate/ Reg. Date	Оwner	Comments
Yes	PRESS-A-PRINT PRESS-A-PRINT	Mexico	Registered 624731	624731	9/27/99	(Int. Cl. 7) Manual pad printers	(Int. Cl. 7) Manual Galen Nelson and Ray Chain of title pad printers Peterson update require	Chain of title update required.

PRESS-A-PRINT INTERNATIONAL LLC TRADEMARK APPLICATIONS

None,

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ICV PRESS-A-PRINT HOLDINGS, INC. REGISTERED TRADEMARKS ರ

None.

ICV PRESS-A-PRINT HOLDINGS, INC. TRADEMARK APPLICATIONS ä

None.

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TRADEMARK