

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Spotwave Wireless Inc.		06/09/2006	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Horizon Technology Funding Company LLC		
Street Address:	76 Batterson Park Road		
Internal Address:	Attn: Legal Department		
City:	Farmington		
State/Country:	CONNECTICUT		
Postal Code:	06032		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 14			
Property Type	Number	Word Mark	
Serial Number:	78376099	POWERED BY SPOTCELL TECHNOLOGY SPOTWAVE WIRELESS	
Serial Number:	78604579	ADAPTIVE REPEATER	
Serial Number:	78604612	SPOTWAVE	
Serial Number:	78604628	SPOTWAVE	
Serial Number:	78604703	POWERED BY SPOTCELL TECHNOLOGY	
Serial Number:	78604633	POWERED BY SPOTCELL TECHNOLOGY	
Serial Number:	78604623	COVERAGE MADE SIMPLE	
Serial Number:	78381369	SPOTWAVE WIRELESS	
Registration Number:	2880637	SPOTCELL	
Registration Number:	2743504	SPOTWAVE	
Registration Number:	2743503	SPOTWAVE WIRELESS	
Registration Number:	2747140		
Serial Number:	78627322	COVERAGE AGENT	

OP \$365.00 78376099

900089909

TRADEMARK
 REEL: 003644 FRAME: 0168

Serial Number:

78604641

CORRESPONDENCE DATA

Fax Number: (860)676-8655

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 860-284-9878

Email: lucia@horizontechfinance.com

Correspondent Name: Horizon Technology Finance, LLC

Address Line 1: 76 Batterson Park Road

Address Line 4: Farmington, CONNECTICUT 06032

NAME OF SUBMITTER:

John C. Bombara

Signature:

/John C. Bombara/

Date:

10/22/2007

Total Attachments: 1

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GRANT OF SECURITY INTEREST
TRADEMARKS

THIS GRANT OF SECURITY INTEREST, dated as of June 9th, 2006, is executed by SPOTWAVE WIRELESS INC., a Delaware corporation with an address of 1 Hines Road, Suite 204, Ottawa, ON Canada K2K 3C7 ("Debtor"), in favor of HORIZON TECHNOLOGY FUNDING COMPANY LLC, a Delaware limited liability company with an address of 76 Batterson Park Road, Farmington, Connecticut 06032 ("Secured Party").

A. Pursuant to a certain Venture Loan and Security Agreement, dated as of the date hereof (the "Agreement") by and between Debtor and the Secured Party, the Secured Party has agreed to extend certain credit facilities to Debtor upon the terms and subject to the conditions set forth therein;

B. Debtor owns the registered trademarks, service marks (and applications and registrations therefor), of the United States, more particularly described on Schedules 1-A and 1-B annexed hereto as part hereof (collectively, the "Trademarks");

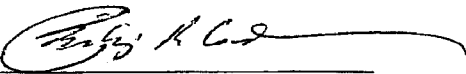
C. Pursuant to the Agreement, Debtor has granted to Secured Party a security interest in all right, title and interest of Debtor in and to the Trademarks, together with associated goodwill, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof for the full term of the Trademarks (the "Collateral"), to secure the prompt payment, performance and observance of the Obligations (as defined in the Agreement);

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Debtor does hereby further grant to Secured Party a security interest in the Collateral to secure the prompt payment, performance and observance of the Obligations.

Debtor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the security interest in the Collateral granted hereby are more fully set forth in the Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

IN WITNESS WHEREOF, Debtor has caused this instrument to be executed as of the day and year first written above.

SPOTWAVE WIRELESS INC.

By: 
Name: PHILIP LADOUCEUR
Title: PRESIDENT & CEO