

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Heller Financial, Inc.		10/10/2007	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Spincycle, Inc.		
Street Address:	15990 N. Greenway Hayden Loop		
Internal Address:	Suite 400		
City:	Scottsdale		
State/Country:	ARIZONA		
Postal Code:	85260		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	2051510	SPINCYCLE	
Registration Number:	2056312	SPIN CYCLE INC.	
CORRESPONDENCE DATA			
Fax Number:	(310)282-2200		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Email:	dgrace@loeb.com		
Correspondent Name:	David W. Grace c/o Loeb & Loeb LLP		
Address Line 1:	10100 Santa Monica Boulevard		
Address Line 2:	Suite 2200		
Address Line 4:	Los Angeles, CALIFORNIA 90067-4120		
ATTORNEY DOCKET NUMBER:	205370-10001		
NAME OF SUBMITTER:	David W. Grace		
Signature:	/David W. Grace/		

CH \$65.00 2051510

Date:

10/23/2007

Total Attachments: 2

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RELEASE OF TRADEMARK SECURITY INTEREST

THIS RELEASE is made as of this 10 day of October, 2007, by Heller Financial, Inc. ("Heller") in favor of SpinCycle, Inc.

For good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, Heller unconditionally and expressly releases, terminates and extinguishes, without limitation, any and all of its right, title and interest in and to, and any and all liens and security interests it may have upon, all of the trademarks, including all trade names, applications and registrations therefor, renewals thereof, all income, royalties, rights and good will appurtenant thereto, and all of the license agreements, if any, including the right to prepare for sale, sell and advertise for sale, and any and all other items listed on Exhibit A attached hereto, which liens and security interests were established under and pursuant to the Security Interest recorded in the U.S. Patent and Trademark Office by Spincycle, Inc., at Reel/Frame 1728/0581 recorded May 15, 1988 (the "Security Interest"). All obligations and duties under said Security Interest to the extent they relate solely to the items listed on Exhibit A attached hereto, are hereby released and terminated and Heller expressly releases and discharges without limitation all claims, demands and causes of action that it may now have or which might subsequently accrue to it arising out of or connected with, directly or indirectly, the aforesaid Security Interest.

Heller hereby represents and warrants that it has all necessary power and authority to enter into this Release. This Release shall be binding upon Heller's legal representatives, assigns and successors.

HELLER FINANCIAL, INC.

By: 

Name: 

Its Duly Authorized Signatory

EXHIBIT A

<u>TRADEMARK</u>	<u>REG. NO.</u>	<u>ASSIGNMENT REEL/FRAME</u>	<u>RECORDING DATE</u>
SPINCYCLE	2,051,510	1728/0581	5/15/1998
SPIN CYCLE INC.	2,056,312	1728/0581	5/15/1998