Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT**

RELEASE BY SECURED PARTY NATURE OF CONVEYANCE:

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Ableco Finance LLC		1109/28/2007	LIMITED LIABILITY
			COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Progressive Gaming International Corporation
Street Address:	920 Pilot Road
City:	Las Vegas
State/Country:	NEVADA
Postal Code:	89119
Entity Type:	CORPORATION: NEVADA

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Serial Number:	76615271	CARIBBEAN STUD BONUS
Serial Number:	76615270	CARIBBEAN STUD BONUS
Serial Number:	76628347	PROGRESSIVE TEXAS HOLD'EM
Serial Number:	78347903	ARIZONA ACES
Serial Number:	76645233	TWO CARD JOKER POKER
Serial Number:	78445822	TWO CARD JOKER POKER

CORRESPONDENCE DATA

Fax Number: (702)382-4805

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (702) 382-4804

Email: CMiller@WeideMiller.com Correspondent Name: Chad W. Miller, Weide & Miller Address Line 1: 7251 W. Lake Mead Blvd., Suite 530

Address Line 4: Las Vegas, NEVADA 89128

TRADEMARK

REEL: 003647 FRAME: 0302

900090224

ATTORNEY DOCKET NUMBER:	SMILEG.0001G
NAME OF SUBMITTER:	Chad W. Miller
Signature:	/Chad W. Miller/
Date:	10/25/2007
Total Attachments: 4 source=SHUFLE_SMILEG_ABLECOASSIGNMENT#page1.tif source=SHUFLE_SMILEG_ABLECOASSIGNMENT#page2.tif source=SHUFLE_SMILEG_ABLECOASSIGNMENT#page3.tif source=SHUFLE_SMILEG_ABLECOASSIGNMENT#page4.tif	

RELEASE OF TRADEMARK SECURITY AGREEMENT IN TRADEMARK COLLATERAL

This RELEASE, dated as of September 2 2007, is made by Ableco Finance LLC, a Delaware limited liability company ("Ableco"), as collateral agent for the below-defined Lenders pursuant to the below-defined Financing Agreement (in such capacity, "Collateral Agent"), in favor of Progressive Gaming International Corporation, Mikohn Nevada, MGC, Inc., Progressive Games, Inc., Mikohn International, Inc., Viking Merger Subsidiary, LLC, Primeline Gaming Technologies, Inc. & Games of Nevada, Inc. as follows:

WITNESSETH

WHEREAS, reference is made to that certain Amended and Restated Financing Agreement dated as of August 4, 2006 among Progressive Gaming International Corporation, a Nevada corporation ("Borrower"), each Subsidiary of the Borrower listed as a "Guarantor" on the signature pages thereto (each a "Guarantor" and collectively, jointly and severally, the "Guarantors"), the Lenders from time to time party thereto ("Lenders"), Collateral Agent, and Ableco, as administrative agent for the Lenders (in such capacity, together with any successor administrative agent, the "Administrative Agent" and together with the Collateral Agent, each an "Agent" and collectively, the "Agents") (as amended, restated, supplemented or otherwise modified from time to time, the "Financing Agreement"). Capitalized terms used herein without definition shall have the meanings ascribed thereto in the Financing Agreement.

WHEREAS, pursuant to (a) the Amendment Number Two to Trademark Security Agreement dated February 17, 2007 and recorded with The United States Patent and Trademark Office on February 22, 2007 at Reel/Frame No. 3485/0969, and (b) the Trademark Security Agreement dated April 20, 2006 and recorded with The United States Patent and Trademark Office on April 27, 2006 at Reel/Frame No. 3298/0199, certain of the Loan Parties granted to the Collateral Agent, a security interest in certain of their trademarks and all applications and registrations therefor; and

WHEREAS, the Loan Parties have requested that the Collateral Agent release its security interest in and to trademarks, and all applications and registrations therefor, set forth in Schedule A hereto (the "Released Trademark Collateral").

NOW, THEREFORE, the Collateral Agent, without recourse, representation or warranty and at the Loan Parties' sole cost and expense, hereby RELEASES its security interest in and to the Released Trademark Collateral set forth on Schedule A hereto. The Collateral Agent hereby agrees to take such further actions and to execute and deliver such further documents as the Loan Parties may reasonably request, and at the Loan Parties' sole cost and expense, to effect and evidence the Collateral Agent's release of its security interest in and to the Released Trademark Collateral.

[SIGNATURE PAGE FOLLOWS]

LEGAL_US_W # 57168399.1

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

ABLECO FINANCE LLC, a Delaware limited liability company, as the Collateral Agent

By:

Name: Levin

Title: Vice Chairman

SCHEDULE A TO RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

Reel/Frame 3298/0199

Trademark	Reg. No.	Reg. Date
WILD ARUBA STUD	2369431	July 18, 2000
WILD ARUBA STUD	2274648	August 31, 1999
WILD ARUBA STUD	3000362	September 27, 2005
CARIBBEAN STUD	1787117	August 10, 1993
CARIBBEAN STUD	1568546	November 28, 1989
CARIBBEAN STUD ENTERPRISES	1548674	July 18, 1989
CARIBBEAN STUD	3067149	March 14, 2006
CARIBBEAN DRAW	2108501	October 28, 1997
TRE CARD STUD	2368411	July 18, 2000
PROGRESSIVE BLACKJACK	2584047	June 18, 2002
COMMUNITY JACKPOT	3036942	January 10, 2006
BLACKJACK BULLETS	3021773	November 29, 2005
PROGRESSIVE BLACKJACK	2458905	June 12, 2001
TEXAS HOLD'EM BONUS	3102352	June 6, 2006
TEXAS HOLD'EM BONUS	3125004	August 1, 2006
TEXAS HOLD'EM BONUS	3152309	October 3, 2006
PROGRESSIVE TEXAS HOLD'EM	3281264	August 21, 2007
PROGRESSIVE TEXAS HOLD'EM	3281265	August 21, 2007
CARIBBEAN STUD BONUS	Application No. 76615271	October 12, 2004
CARIBBEAN STUD BONUS	Application No. 76615270	October 12, 2004
PROGRESSIVE TEXAS HOLD'EM	Application No. 76628347	January 19, 2005
ARIZONA ACES	Application No. 78347903	January 5, 2004
TWO CARD JOKER POKER	Application No. 76645233	August 19,, 2005
TWO CARD JOKER POKER	Application No. 78445822	July 4, 2004

Reel/Frame 3485/0960

Trademark	Reg. No.	Reg. Date
TEXAS HOLD'EM BONUS	3125004	August 1, 2006

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Trademark	Reg. No.	Reg. Date
TEXAS HOLD'EM BONUS	3152309	October 3, 2006

LEGAL_US_W # 57168399.1

TRADEMARK REEL: 003647 FRAME: 0307

RECORDED: 10/25/2007