

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation		10/15/2007	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	American Skiing Company		
Street Address:	136 Heber Ave. #303		
City:	Park City		
State/Country:	UTAH		
Postal Code:	84060		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2344163	AMERICAN SKIING COMPANY	
Serial Number:	78433987	ALL FOR ONE	
Registration Number:	2840424	METICKET	
CORRESPONDENCE DATA			
Fax Number:	(212)492-0239		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212-373-3239		
Email:	cmeredithgoujon@paulweiss.com, alee@paulweiss.com		
Correspondent Name:	Claudine Meredith-Goujon		
Address Line 1:	1285 Avenue of the Americas		
Address Line 2:	Paul, Weiss, Rifkind, Wharton & Garrison		
Address Line 4:	New York, NEW YORK 10019-6064		
ATTORNEY DOCKET NUMBER:	016420-00003		
NAME OF SUBMITTER:	Claudine Meredith-Goujon		

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Signature:

/Claudine Meredith-Goujon/

Date:

10/30/2007

Total Attachments: 3

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Release of Security Interest in Trademark Rights

This Release of Security Interest in Trademark Rights (the "Release"), dated as of October 15, 2007 is made by General Electric Capital Corporation, a Delaware corporation ("GECC"), as Collateral Agent ("Collateral Agent") for the several banks and other financial institutions ("Lenders") party to the First Lien Credit Agreement dated as of November 24, 2004, among American Skiing Company, the other Subsidiary Borrowers (as defined therein), the Lenders and GECC, as Administrative Agent and Collateral Agent, in favor of American Skiing Company, a Delaware corporation ("Grantor").

WHEREAS, Grantor entered into a Grant of Security Interest in Trademark Rights dated as of November 24, 2004 and recorded in the United States Patent and Trademark Office as of January 13, 2005 at Reel 003008, Frame 0544, pursuant to which Grantor granted to the Collateral Agent a security interest in and lien on all right, title and interest of the Grantor in certain trademarks, including the trademark registrations and applications set forth on Schedule A attached hereto (the "Released Trademarks") to secure the performance of certain obligations;

WHEREAS, Grantor has requested that the Collateral Agent release any and all interest it may have in the Released Trademarks, and the Collateral Agent has agreed to do so.

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, the Collateral Agent does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date hereinabove set forth.

GENERAL ELECTRIC CAPITAL
CORPORATION, as Collateral Agent

By: _____

Name: Lofton D. Spencer

Title: Authorized Signatory

STATE OF *Georgia*)
)
COUNTY OF *Fulton*) ss:

On the 15th day of October, 2007 before me and personally came Lofton D. Spencer, to me known, who, being by me duly sworn, did depose and say that he is a duly authorized signatory of General Electric Capital Corporation, the corporation described in and which executed the above instrument; that he signed his name thereto on behalf of said corporation; and that he acknowledged said instrument to be the free act and deed of said corporation.

Debbie Johnson
Notary Public

Debbie Johnson
Notary Public, Fulton County, Georgia
My Commission Expires: May 30, 2011

[Notarial Seal]

SCHEDULE A

U.S. Trademarks Registrations and Applications

<u>Trademark</u>	<u>Registration or Serial Number</u>
AMERICAN SKIING COMPANY and Design	2,344,163
ALL FOR ONE	78433987
METICKET	2,840,424

032375-0321-08268-NY01.2438269