

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation		10/15/2007	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	ASC Utah		
Street Address:	4000 The Canyons Resort Drive		
City:	Park City		
State/Country:	UTAH		
Postal Code:	84060		
Entity Type:	CORPORATION: MAINE		
PROPERTY NUMBERS Total: 6			
Property Type	Number	Word Mark	
Registration Number:	2327938	THE CANYONS	
Registration Number:	2472921	THE CANYONS	
Serial Number:	78434043	THE CANYONS	
Serial Number:	78434099	THE CANYONS	
Serial Number:	78434064	THE CANYONS	
Serial Number:	78434081	THE CANYONS	
CORRESPONDENCE DATA			
Fax Number:	(212)492-0239		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212.373.3239		
Email:	cmeredithgoujon@paulweiss.com, alee@paulweiss.com		
Correspondent Name:	Claudine Meredith-Goujon		
Address Line 1:	1285 Avenue of the Americas		
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CH \$165.00 2327938

ATTORNEY DOCKET NUMBER:	16420-003
NAME OF SUBMITTER:	Claudine Meredith-Goujon
Signature:	/Claudine Meredith-Goujon/
Date:	10/30/2007
Total Attachments: 3 source=ASC UTAH#page1.tif source=ASC UTAH#page2.tif source=ASC UTAH#page3.tif	

Release of Security Interest in Trademark Rights

This Release of Security Interest in Trademark Rights (the "Release"), dated as of October 15, 2007 is made by General Electric Capital Corporation, a Delaware corporation ("GECC"), as Collateral Agent ("Collateral Agent") for the several banks and other financial institutions ("Lenders") party to the First Lien Credit Agreement dated as of November 24, 2004, among American Skiing Company, the other Subsidiary Borrowers (as defined therein), the Lenders and GECC, as Administrative Agent and Collateral Agent, in favor of ASC Utah, a Maine corporation ("Grantor").

WHEREAS, Grantor entered into a Grant of Security Interest in Trademark Rights dated as of November 24, 2004 and recorded in the United States Patent and Trademark Office as of January 13, 2005 at Reel 003008, Frame 0589, pursuant to which Grantor granted to the Collateral Agent a security interest in and lien on all right, title and interest of the Grantor in certain trademarks, including the trademark registrations and applications set forth on Schedule A attached hereto (the "Released Trademarks") to secure the performance of certain obligations;

WHEREAS, Grantor has requested that the Collateral Agent release any and all interest it may have in the Released Trademarks, and the Collateral Agent has agreed to do so.

NOW, THEREFORE, in exchange for good and valuable consideration, the receipt of which is hereby acknowledged, the Collateral Agent does hereby release, relinquish and discharge its security interest in, to and under the Released Trademarks.

IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date hereinabove set forth.

GENERAL ELECTRIC CAPITAL
CORPORATION, as Collateral Agent

By: 

Name: Lofton D. Spencer

Title: Authorized Signatory

SCHEDULE A

U.S. Trademarks Registrations and Applications

<u>Trademark</u>	<u>Registration or Serial Number</u>
THE CANYONS and design	2,327,938
THE CANYONS	2,472,921
THE CANYONS	78434043
THE CANYONS	78434099
THE CANYONS	78434064
THE CANYONS	78434081

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