

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:		NEW ASSIGNMENT	
NATURE OF CONVEYANCE:		ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL	
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PNC Bank, National Association		11/05/2007	INC. ASSOCIATION:
RECEIVING PARTY DATA			
Name:	MTI Precision Products, LLC		
Street Address:	175 Oberlin N. Avenue		
City:	Lakewood		
State/Country:	NEW JERSEY		
Postal Code:	08701		
Entity Type:	LIMITED LIABILITY COMPANY: NEW JERSEY		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1483230	LYNX	
CORRESPONDENCE DATA			
Fax Number:	(201)488-3884		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	(201) 343-7775		
Email:	goldbergpat@earthlink.net		
Correspondent Name:	Richard M. Goldberg		
Address Line 1:	25 East Salem Street, Suite 419		
Address Line 4:	Hackensack, NEW JERSEY 07601		
ATTORNEY DOCKET NUMBER:	502/3/009		
NAME OF SUBMITTER:	Richard M. Goldberg		
Signature:	/Richard M. Goldberg/		
Date:	11/08/2007		

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Total Attachments: 4

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TRADEMARK ASSIGNMENT

THIS ASSIGNMENT is made as of the date signed below.

WHEREAS, MTI PRECISION PRODUCTS, LLC (hereinafter referred to as MTI), a New Jersey limited liability company, having an address at 175 Oberlin N. Avenue, Lakewood, New Jersey 08701 was the owner of the entire right, title and interest in and to the United States trademark and U.S. Trademark Registration listed on Schedule A attached hereto and made a part thereof (hereinafter referred to as the TRADEMARK), and in and to the goodwill of the business appertaining thereto and which is symbolized thereby;

WHEREAS, MTI executed a Trademark Assignment to PNC BANK, NATIONAL ASSOCIATION (hereinafter referred to as PNC), having a place of business at 8800 Tinicum Boulevard, Philadelphia, Pennsylvania 19153 under a certain Rider to Security Agreement - Trademarks on October 14, 2003;

WHEREAS, PNC has a security interest in the assets of MTI adequate to carry on the business of MTI;

WHEREAS, the Rider provided that the prior executed Trademark Assignment shall be held by PNC, and that after the occurrence of a default of the Security Agreement, PNC may record such prior executed Trademark Assignment with the U.S. Patent and Trademark Office.

WHEREAS, without any such default, PNC erroneously recorded the prior executed Trademark Assignment with the U.S. Patent and Trademark Office;

WHEREAS, the parties wish to correct this error;

NOW THEREFORE, to all whom it may concern, be it known that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and intending to be legally bound thereby, PNC does hereby sell, transfer, convey and assign unto the said MTI, its successors, legal representatives and assigns, the entire right, title and interest in and to said trademark and said U.S. Trademark Registration set forth in Appendix A, and in and to the goodwill of the business appertaining thereto and which is symbolized thereby, with the right to recover for past infringements thereof;

PNC confirms that it owns said trademark and said U.S. Trademark Registration set forth in Appendix A, by assignment recorded at Reel 003029, Frames 0315 - 0341, and the goodwill of the business appertaining thereto and which is symbolized thereby, free and clear of any liens, encumbrances, restrictions on transfer, claims, covenants or conditions of any kind, and that it has the full right and power to transfer the trademark and said registration;

PNC hereby authorizes and requests the U.S. Patent and Trademark Office to issue all Renewals for said trademark to MTI,

its successors, legal representatives and assigns, as assignee thereof, in accordance with the terms of this Assignment.

IN WITNESS WHEREOF, PNC has executed this Trademark Assignment the last day, month and year signed below.

EXECUTED by the above-named
PNC BANK, NATIONAL ASSOCIATION

) NOV. 5, 2007
Date

) Michele L. Verulied, V.P.
Signature (Seal)

in accordance with the laws
of its incorporation

)
Name : Michele L. Verulied
Title : Vice President

Witness:

Michael McInley
Signature

Michael McInley
Name

SCHEDULE A TO TRADEMARK ASSIGNMENT

<u>Trademark</u>	<u>Registration No.</u>	<u>Country</u>	<u>Registration Date</u>
LYNX	1483230	USA	April 5, 1998