Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Telesat Canada		10/31/2007	CORPORATION: CANADA
Telesat Network Services, L.L.C.		10/31/2007	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Morgan Stanley & Co. Incorporated	
Street Address:	1585 Broadway	
City:	New York	
State/Country:	NEW YORK	
Postal Code:	10036	
Entity Type: CORPORATION: DELAWARE		

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Serial Number:	76660062	TELIPRO
Registration Number:	2497793	INFOSAT
Registration Number:	2827656	SKYXCEL
Registration Number:	3060538	TELESAT
Registration Number:	3047355	ONORBIT FDS
Registration Number:	3197881	INFOTRAC
Registration Number:	2878422	HSI TELESAT HIGH SPEED INTERNET
Registration Number:	3075102	ANIK
Registration Number:	2279801	
Registration Number:	1710436	SKYNET
Registration Number:	2277883	SPACEBANK
Registration Number:	2614203	CYBERSTAR

CORRESPONDENCE DATA

900091692

Fax Number: (415)576-0300

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 303.571.4000

Email: denverteas@townsend.com

Correspondent Name: Darin J. Gibby

Address Line 1: Two Embarcadero Center, Eighth Floor
Address Line 4: San Francisco, CALIFORNIA 94111

ATTORNEY DOCKET NUMBER:	40271-000200
NAME OF SUBMITTER:	Darin J. Gibby
Signature:	/djg/
Date:	11/12/2007

Total Attachments: 7

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1	U.S. Trademark Security Agreement
2 3 4 5 6	U.S. Trademark Security Agreement, dated as of October 31, 2007, by TELESAT CANADA and TELESAT NETWORK SERVICES, L.L.C. (formerly known as CyberStar, L.L.C.) (the "Grantors"), in favor of MORGAN STANLEY & CO. INCORPORATED, in its capacity as collateral agent pursuant to the Credit Agreement (in such capacity, the "Collateral Agent"). <u>WITNESSETH:</u>
7 8 9 10	Whereas, the Grantors are party to a Security Agreement of even date herewith (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement") in favor of the Collateral Agent pursuant to which the Grantors are required to execute and deliver this U.S. Trademark Security Agreement at the request of the Collateral Agent;
12 13 14	Now, Therefore, in consideration of the premises and to induce the Collateral Agent, for the benefit of the Secured Parties, to enter into the Credit Agreement, the Grantors hereby agree with the Collateral Agent as follows:
15 16 17	SECTION 1. <u>Defined Terms</u> . Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.
18 19 20 21	SECTION 2. Grant of Security Interest in Trademark Collateral. The Grantors hereby pledge and grant to the Collateral Agent for the benefit of the Secured Parties a lien on and security interest in and to all of its right, title and interest in, to and under all the following Pledged Collateral of such Grantors:
22	(a) Trademarks of such Grantors listed on Schedule I attached hereto;
23	(b) all Proceeds of any and all of the foregoing;
24	provided that, in no event shall Trademarks include Excluded Collateral.
25 26 27 28 29 30 31 32 33	SECTION 3. Security Agreement. The security interest granted pursuant to this U.S. Trademark Security Agreement is granted in conjunction with the security interest granted to the Collateral Agent pursuant to the Security Agreement and the Grantors hereby acknowledge and affirm that the rights and remedies of the Collateral Agent with respect to the security interest in the Trademarks made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this U.S. Trademark Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control.
34 35 36	SECTION 4. <u>Termination</u> . Upon the payment in full of the Obligations and termination of the Security Agreement, the Collateral Agent shall execute, acknowledge, and deliver to the Grantors an instrument in writing in recordable form releasing the collateral pledge,

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37	grant, assignment, lien and security interest in the Trademarks under this U.S. Trademark Secu-		
38	rity Agreement.		
39	SECTION 5. Counterparts. This U.S. Trademark Security Agreement may be		
40	executed in any number of counterparts, all of which shall constitute one and the same instru-		
41	ment, and any party hereto may execute this U.S. Trademark Security Agreement by signing and		
42	delivering one or more counterparts.		
43	SECTION 6. Agreed Security Principles. The rights and obligations of the Col-		
44	lateral Agent and the Grantors under this Agreement are subject to the Agreed Security Princi-		
45	ples.		
46	SECTION 7. Governing Law. This U.S. Trademark Security Agreement and the		
47	rights and obligations of the parties hereunder shall be governed by, and construed and inter-		
48	preted in accordance with, the law of the state of New York.		
	production was, and less of the battle of thew Tork.		
49	[signature page follows]		

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IN WITNESS WHEREOF, each Grantor has caused this U.S. Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

TELESAT NETWORK SERVICES, L.L.C.*
(formerly known as CyberStar, L.L.C.)

Name:

Title: Authorized Signatory

[U.S. Trademark Security Agreement]

TELESAT CANADA*

Name: Title:

[U.S. Trademark Security Agreement]

INFOSAT COMMUNICATIONS, INC.*

By:

Name:

Title:

* The signature of this subsidiary will be effective upon the completion of the transactions described in the Steps Memorandum.

[U.S. Trademark Security Agreement]

Accepted and Agreed:

MORGAN STANLEY & CO. INCORPORATED, as Collateral Agent

By:

Name: ANDREW CARLY

Title:

[U.S. Trademark Security Agreement]

SCHEDULE I

to

U.S. TRADEMARK SECURITY AGREEMENT TRADEMARK REGISTRATIONS AND TRADEMARK APPLICATIONS

Trademark Registrations:

grande de la companya		
Telesat Network Services, L.L.C. (formerly known as CyberStar, L.L.C.)	2614203	CYBERSTAR design (1)
Telesat Canada (to be transferred by Loral Skynet Corporation at closing)	2277883	SPACEBANK
Telesat Canada (to be transferred by Loral Skynet Corporation at closing)	1710436	SKYNET
Telesat Canada (to be transferred by Loral Skynet Corporation at closing)	2279801	SKYNET design
Telesat Canada	3,075,102	ANIK
Telesat Canada	2,878,422	HIS & Design
Telesat Canada	3,197,881	INFOTRAC & Design
Telesat Canada	3,047,355	ONORBIT FDS
Telesat Canada	3,060,538	TELESAT
Infosat Communications, Inc.	2,827,656	SKYXCEL
Infosat Communications, Inc	2,497,793	INFOSAT

Trademark Applications:

oyale to the		
Telesat Canada	76/660,062	TELIPRO

TRADEMARK REEL: 003659 FRAME: 0326

RECORDED: 11/12/2007