

TRADEMARK ASSIGNMENT

Electronic Version v1.1
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| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| F. SCHUMACHER & CO. | | 11/07/2007 | CORPORATION: NEW YORK |
| RECEIVING PARTY DATA | | | |
| Name: | WV IP HOLDINGS, LLC | | |
| Doing Business As: | DBA WAVERLY LIFESTYLE | | |
| Street Address: | c/o NexCen Brands | | |
| Internal Address: | 1330 Avenue of the Americas, 34th Floor | | |
| City: | New York | | |
| State/Country: | NEW YORK | | |
| Postal Code: | 10019 | | |
| Entity Type: | LIMITED LIABILITY COMPANY: DELAWARE | | |
| PROPERTY NUMBERS Total: 5 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 2376153 | SUN 'N SHADE | |
| Registration Number: | 2616366 | GARDEN ROOM | |
| Registration Number: | 2778861 | GARDEN ROOM | |
| Registration Number: | 3111503 | G | |
| Registration Number: | 1657462 | W DS | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (212)813-5901 | | |
| | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
| Phone: | 212-813-5900 | | |
| Email: | anicolescu@fzlz.com | | |
| Correspondent Name: | J. ALLISON STRICKLAND | | |
| Address Line 1: | FROSS ZELNICK LEHRMAN & ZISSU, P.C. | | |
| Address Line 2: | 866 UNITED NATIONS PLAZA | | |
| Address Line 4: | NEW YORK, NEW YORK 10017 | | |

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| ATTORNEY DOCKET NUMBER: | WAVH 07/06294 |
| NAME OF SUBMITTER: | J. Allison Strickland |
| Signature: | /anca nicolescu/ |
| Date: | 11/13/2007 |
| Total Attachments: 2 source=Signed Assignment Deed - five registrations (F0132502)#page1.tif source=Signed Assignment Deed - five registrations (F0132502)#page2.tif | |

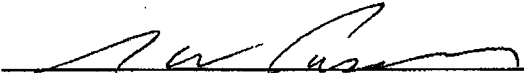
ASSIGNMENT

WHEREAS, F. SCHUMACHER & CO., a corporation organized and existing under the laws of the state of New York located at 79 Madison Avenue, New York, NY 10016 ("Assignor"), is the owner of the trademarks listed in the attached schedule (hereinafter, the "Trademarks"); and

WHEREAS, WV IP HOLDINGS, LLC, d/b/a WAVERLY LIFESTYLE, a limited liability company organized and existing under the laws of Delaware located at c/o NexCen Brands, 1330 Avenue of the Americas, 34th Floor, New York, NY 10019 ("Assignee"), is desirous of acquiring the Trademarks.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Assignor hereby assigns to Assignee all right, title and interest in and to the Trademarks, together with the goodwill of the business symbolized by the Trademarks and the identified applications and/or registrations therefor, and with all claims arising out of or relating to the use or ownership of the Trademarks.

F. SCHUMACHER & CO.

By: 

Name: Gerald W. Puschel

Title: President + C.E.O.

Date of Signature: 11/7/2007

SCHEDULE

| TRADEMARKS | REGISTRATION NO. |
|------------------------|-------------------------|
| SUN 'N SHADE | 2,376,153 |
| GARDEN ROOM | 2,616,366 |
| GARDEN ROOM | 2,778,861 |
| G AND DESIGN | 3,111,503 |
| W DS AND DESIGN | 1,657,462 |

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