# Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE BY SECURED PARTY

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Ableco Finance LLC		109/28/2007	LIMITED LIABILITY COMPANY: DELAWARE

#### **RECEIVING PARTY DATA**

Name:	Progressive Gaming International Corporation
Street Address:	920 Pilot Road
City:	Las Vegas
State/Country:	NEVADA
Postal Code:	89119
Entity Type:	CORPORATION: NEVADA

Name:	Progressive Games, Inc.
Street Address:	920 Pilot Road
City:	Las Vegas
State/Country:	NEVADA
Postal Code:	89119
Entity Type:	CORPORATION: DELAWARE

# PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	2108501	CARIBBEAN DRAW
Registration Number:	1787117	CARIBBEAN STUD
Registration Number:	1568546	CARIBBEAN STUD
Registration Number:	1548674	A K Q J 10 ANTE BET CARIBBEAN STUD ENTERPRISES
Registration Number:	2458905	PROGRESSIVE BLACK JACK
Registration Number:	2584047	PROGRESSIVE BLACKJACK

CORRESPONDENCE DATA

TRADEMARK REEL: 003662 FRAME: 0597

900092245

Fax Number: (585)325-5458

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (315) 425-2802

Email: ekinsley@hiscockbarclay.com

Correspondent Name: Hiscock & Barclay, LLP

Address Line 1: One Park Place

Address Line 2: 300 South State Street

Address Line 4: Syracuse, NEW YORK 13202

ATTORNEY DOCKET NUMBER:	3028513
NAME OF SUBMITTER:	Elizabeth A. Kinsley
Signature:	/elizabeth a. kinsley/
Date:	11/16/2007

#### Total Attachments: 4

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#### RELEASE OF TRADEMARK SECURITY AGREEMENT IN TRADEMARK COLLATERAL

This RELEASE, dated as of September 27, 2007, is made by Ableco Finance LLC, a Delaware limited liability company ("Ableco"), as collateral agent for the below-defined Lenders pursuant to the below-defined Financing Agreement (in such capacity, "Collateral Agent"), in favor of Progressive Gaming International Corporation, Mikohn Nevada, MGC, Inc., Progressive Games, Inc., Mikohn International, Inc., Viking Merger Subsidiary, LLC, Primeline Gaming Technologies, Inc. & Games of Nevada, Inc. as follows:

#### WITNESSETH

WHEREAS, reference is made to that certain Amended and Restated Financing Agreement dated as of August 4, 2006 among Progressive Gaming International Corporation, a Nevada corporation ("Borrower"), each Subsidiary of the Borrower listed as a "Guarantor" on the signature pages thereto (each a "Guarantor" and collectively, jointly and severally, the "Guarantors"), the Lenders from time to time party thereto ("Lenders"), Collateral Agent, and Ableco, as administrative agent for the Lenders (in such capacity, together with any successor administrative agent, the "Administrative Agent" and together with the Collateral Agent, each an "Agent" and collectively, the "Agents") (as amended, restated, supplemented or otherwise modified from time to time, the "Financing Agreement"). Capitalized terms used herein without definition shall have the meanings ascribed thereto in the Financing Agreement.

WHEREAS, pursuant to (a) the Amendment Number Two to Trademark Security Agreement dated February 17, 2007 and recorded with The United States Patent and Trademark Office on February 22, 2007 at Reel/Frame No. 3485/0969, and (b) the Trademark Security Agreement dated April 20, 2006 and recorded with The United States Patent and Trademark Office on April 27, 2006 at Reel/Frame No. 3298/0199, certain of the Loan Parties granted to the Collateral Agent, a security interest in certain of their trademarks and all applications and registrations therefor, and

WHEREAS, the Loan Parties have requested that the Collateral Agent release its security interest in and to trademarks, and all applications and registrations therefor, set forth in Schedule A hereto (the "Released Trademark Collateral").

NOW, THEREFORE, the Collateral Agent, without recourse, representation or warranty and at the Loan Parties' sole cost and expense, hereby RELEASES its security interest in and to the Released Trademark Collateral set forth on Schedule A hereto. The Collateral Agent hereby agrees to take such further actions and to execute and deliver such further documents as the Loan Parties may reasonably request, and at the Loan Parties' sole cost and expense, to effect and evidence the Collateral Agent's release of its security interest in and to the Released Trademark Collateral.

[SIGNATURE PAGE FOLLOWS]

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IN WITNESS WHEREOF, the Collateral Agent has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

ABLECO FINANCE LLC, a Delaware limited liability company, as the Collateral Agent

By:

ame: Kevin P. Go

Title: Vice Chairman

TRADEMARK

**REEL: 003662 FRAME: 0600** 

# SCHEDULE A TO RELEASE OF SECURITY INTEREST IN TRADEMARK COLLATERAL

### Reel/Frame 3298/0199

Trademark	Reg. No.	Reg. Date
WILD ARUBA STUD	2369431	July 18, 2000
WILD ARUBA STUD	2274648	August 31, 1999
WILD ARUBA STUD	3000362	September 27, 2005
CARIBBEAN STUD	1787117	August 10, 1993
CARIBBEAN STUD	1568546	November 28, 1989
CARIBBEAN STUD ENTERPRISES	1548674	July 18, 1989
CARIBBEAN STUD	3067149	March 14, 2006
CARIBBEAN DRAW	2108501	October 28, 1997
TRE CARD STUD	2368411	July 18, 2000
PROGRESSIVE BLACKJACK	2584047	June 18, 2002
COMMUNITY JACKPOT	3036942	January 10, 2006
BLACKJACK BULLETS	3021773	November 29, 2005
PROGRESSIVE BLACKJACK	2458905	June 12, 2001
TEXAS HOLD'EM BONUS	3102352	June 6, 2006
TEXAS HOLD'EM BONUS	3125004	August 1, 2006
TEXAS HOLD'EM BONUS	3152309	October 3, 2006
PROGRESSIVE TEXAS HOLD'EM	3281264	August 21, 2007
PROGRESSIVE TEXAS HOLD'EM	3281265	August 21, 2007
CARIBBEAN STUD BONUS	Application No.	October 12, 2004
CARIBBEAN STUD BONUS	76615271 Application No. 76615270	October 12, 2004
PROGRESSIVE TEXAS HOLD'EM	Application No. 76628347	January 19, 2005
ARIZONA ACES	Application No. 78347903	January 5, 2004
TWO CARD JOKER POKER	Application No. 76645233	August 19,, 2005
TWO CARD JOKER POKER	Application No. 78445822	July 4, 2004

## Reel/Frame 3485/0960

Trademark	Reg. No.	Reg. Date
TEXAS HOLD'EM BONUS	3125004	August 1, 2006

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Trademark	Reg. No.	Reg. Date
TEXAS HOLD'EM BONUS	3152309	October 3, 2006

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**RECORDED: 11/19/2007**