

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE BY SECURED PARTY

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
OBSIDIAN, LLC, AS COLLATERAL AGENT		10/26/2007	LIMITED LIABILITY COMPANY: DELAWARE

**RECEIVING PARTY DATA**

<b>Name:</b>	VITESSE SEMICONDUCTOR CORPORATION
<b>Street Address:</b>	741 Calle Plano
<b>City:</b>	Camarillo
<b>State/Country:</b>	CALIFORNIA
<b>Postal Code:</b>	93012
<b>Entity Type:</b>	CORPORATION: DELAWARE

**PROPERTY NUMBERS Total: 29**

Property Type	Number	Word Mark
Registration Number:	1959483	VITESSE
Registration Number:	2370928	VELOCITY
Registration Number:	2428668	GIGAPOWER
Registration Number:	2451604	TERAPOWER
Registration Number:	2487476	V
Registration Number:	2511629	TIMESTREAM
Registration Number:	2526300	FIBRETIMER
Registration Number:	2543805	CROSSSTREAM
Registration Number:	2607738	NETWORK ON A CHIP
Registration Number:	2616224	FIBERSTREAM
Registration Number:	2637926	V-FRAME 2.5
Registration Number:	2637927	V-DRIVE 2.5
Registration Number:	2641504	V-PHY 2.5
Registration Number:	2661839	IQ2000

**CH \$740.00 1959483**

Registration Number:	2682324	VITESSE
Registration Number:	2692482	IQ2200
Registration Number:	2695611	SIMPLIPHY
Registration Number:	2695612	UNIPHY
Registration Number:	2695613	MAGNIPHY
Registration Number:	2697054	PACEMAKER
Registration Number:	2706045	MONITOR 4.8
Registration Number:	2735775	TERASTREAM
Registration Number:	2744204	IQ10G
Registration Number:	2761196	SIMPLIPIN I/O
Registration Number:	2766449	VERIPHY
Registration Number:	2890481	PACKET EXCHANGE MATRIX
Registration Number:	3004768	ACTIPHY
Registration Number:	3007582	FOCUS CONNECT
Serial Number:	78638645	PIXEQ

**CORRESPONDENCE DATA**

Fax Number: (626)577-8800  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 626/795-9900  
Email: pto@cph.com  
Correspondent Name: Christie, Parker & Hale, LLP  
Address Line 1: 350 West Colorado Boulevard  
Address Line 2: Suite 500  
Address Line 4: Pasadena, CALIFORNIA 91105

ATTORNEY DOCKET NUMBER:	V165:10 - TRADEMARKS (29)
NAME OF SUBMITTER:	Daniel M. Cavanagh
Signature:	/Daniel M. Cavanagh/
Date:	11/14/2007

Total Attachments: 6  
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**RELEASE OF TRADEMARK SECURITY INTEREST**

WHEREAS, VITESSE SEMICONDUCTOR CORPORATION, a Delaware corporation ("VTSS"), VITESSE INTERNATIONAL, INC., a Delaware corporation ("VTSS Int'l"), VITESSE MANUFACTURING & DEVELOPMENT CORPORATION, a Delaware corporation ("VMDC"), and VITESSE SEMICONDUCTOR SALES CORPORATION, a Delaware corporation ("VSSC", and together with VTSS, VTSS Int'l, and VMDC, the "Borrowers") adopted, have used and are using in their business the trademarks listed on Schedule 1 hereto (hereinafter the "Trademark Collateral") which have been registered in the United States Patent and Trademark Office;

WHEREAS, the Borrowers were previously obligated to OBSIDIAN, LLC, a Delaware limited liability company ("Obsidian"), in its capacity as Agent and Collateral Agent for the Lenders under that certain Fourth Amended and Restated Loan Agreement dated as of June 20, 2006, and the Borrowers executed an Intellectual Property Security Agreement dated June 7, 2006 (hereinafter the "Agreement") in favor of Obsidian;


WHEREAS, the Agreement was recorded in the records at the United States Patent and Trademark Office on July 3, 2006 at reel/frame number 003340/0675; and

WHEREAS, the Borrowers have satisfied their obligations to Obsidian and the Lenders.

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, Obsidian hereby releases all right, title and interest in and to, and assigns to the Borrowers, as applicable, the Trademark Collateral, together with the goodwill of the business symbolized by the Trademark Collateral and the registration thereof, and all proceeds and products thereof, including without limitation, any and all causes of action which may exist by reason of infringement thereof.

IN WITNESS WHEREOF, Obsidian has caused this Release of Trademark Security Interest to be duly executed by its officer thereunto duly authorized as of the 26<sup>th</sup> day of October, 2007.

OBSIDIAN, LLC

By:   
Name: Hugh Steven Wilson  
Title: Managing Partner

[Signature Page to Trademark Release]

**TRADEMARK**  
**REEL: 003663 FRAME: 0535**

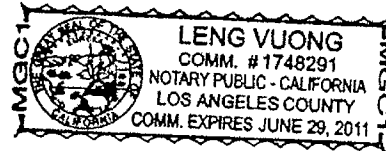
ACKNOWLEDGMENT

STATE OF CALIFORNIA            )  
  ) ss.  
COUNTY OF LOS ANGELES     )

On October 24, 2007, before me, Leng Vuong, Notary Public, personally appeared Hugh Steven Wilson, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity on behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Leng Vuong  
Notary Public in and for said County and State



My Commission Expires June 29, 2011

[Signature Page to Trademark Release]

**SCHEDULE I  
TO  
RELEASE OF TRADEMARK SECURITY INTEREST**

**Registered Trademarks:**

<b>Registrant (or Last Registered Owner)</b>	<b>Trademark Description</b>	<b>Registration Number</b>	<b>Registration Date</b>
Vitesse Semiconductor Corporation	VITESSE	1959483	03/05/96
Vitesse Semiconductor Corporation	VELOCITY	2370928	07/25/00
Vitesse Semiconductor Corporation	GIGAPOWER	2428668	02/13/01
Vitesse Semiconductor Corporation	TERAPOWER	2451604	05/15/01
Vitesse Semiconductor Corporation	V	2487476	09/11/01
Vitesse Semiconductor Corporation	TIMESTREAM	2511629	11/27/01
Vitesse Semiconductor Corporation	FIBRETIMER	2526300	11/01/02
Vitesse Semiconductor Corporation	CROSSSTREAM	2543805	03/05/02
Vitesse Semiconductor Corporation	NETWORK ON A CHIP	2607738	08/13/02
Vitesse Semiconductor Corporation	FIBERSTREAM	2616224	09/10/02
Vitesse Semiconductor Corporation	V-FRAME 2.5	2637926	10/22/02
Vitesse Semiconductor Corporation	V-DRIVE 2.5	2637927	10/22/02

<b>Registrant (or Last Registered Owner)</b>	<b>Trademark Description</b>	<b>Registration Number</b>	<b>Registration Date</b>
Vitesse Semiconductor Corporation	V-PHY 2.5	2641504	10/29/02
Vitesse Semiconductor Corporation	IQ2000	2661839	12/17/02
Vitesse Semiconductor Corporation	VITESSE	2682324	02/04/03
Vitesse Semiconductor Corporation	IQ2200	2692482	03/04/03
Vitesse Semiconductor Corporation	SIMPLIPHY	2695611	03/11/03
Vitesse Semiconductor Corporation	UNIPHY	2695612	03/11/03
Vitesse Semiconductor Corporation	MAGNIPHY	2695613	03/11/03
Vitesse Semiconductor Corporation	PACEMAKER	2697054	12/24/03
Vitesse Semiconductor Corporation	MONITOR 4.8	2706045	04/15/03
Vitesse Semiconductor Corporation	TERASTREAM	2735775	07/15/02
Vitesse Semiconductor Corporation	IQ10G	2744204	07/29/03
Vitesse Semiconductor Corporation	SIMPLIPIN I/O	2761196	09/09/03
Vitesse Semiconductor Corporation	VERIPHY	2766449	09/23/03
Vitesse Semiconductor Corporation	PACKET EXCHANGE MATRIX	2890481	09/28/04

<b>Registrant (or Last Registered Owner)</b>	<b>Trademark Description</b>	<b>Registration Number</b>	<b>Registration Date</b>
Vitesse Semiconductor Corporation	ACTIPHY	3004768	10/04/05
Vitesse Semiconductor Corporation	FOCUS CONNECT	3007582	10/18/05

**Pending Trademarks:**

<b>Applicant</b>	<b>Trademark Description</b>	<b>Serial Number</b>	<b>Application Date</b>
Vitesse Semiconductor Corporation	PIXEQ	78638645	02/07/06

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