

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Ingersoll-Rand Company		11/30/2007	CORPORATION: NEW JERSEY
RECEIVING PARTY DATA			
Name:	Doosan International USA, Inc.		
Street Address:	2905 Shawnee Industrial Way		
City:	Suwanee		
State/Country:	GEORGIA		
Postal Code:	30024		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Serial Number:	75696920	IQ SYSTEM	
Serial Number:	76061864	PLATINUM SERIES	
Serial Number:	75704678	PRO-TEC	
Serial Number:	78208949	ONBOARD POWER SOLUTIONS	
CORRESPONDENCE DATA			
Fax Number:	(212)492-0340		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	212.373.3340		
Email:	alee@paulweiss.com, pharley@paulweiss.com		
Correspondent Name:	Patricia A. Harley		
Address Line 1:	1285 Avenue of the Americas		
Address Line 2:	Paul, Weiss, Rifkind, Wharton & Garrison		
Address Line 4:	New York, NEW YORK 10019-6064		
ATTORNEY DOCKET NUMBER:	50049-029		

CH \$115.00 75696920

NAME OF SUBMITTER:	Patricia A. Harley
Signature:	/patriciaharley/
Date:	12/17/2007
Total Attachments: 5 source=doosan - trademark assignment#page1.tif source=doosan - trademark assignment#page2.tif source=doosan - trademark assignment#page3.tif source=doosan - trademark assignment#page4.tif source=doosan - trademark assignment#page5.tif	

ASSIGNMENT AND ASSUMPTION OF TRADEMARKS

This ASSIGNMENT AND ASSUMPTION OF TRADEMARKS is made this 30th day of November, 2007, by and between **Ingersoll-Rand Company**, a company organized under the laws of the State of New Jersey, (“**Assignor**”), and Doosan International USA, Inc., a company organized under the laws of the State of Delaware (“**Assignee**”).

W I T N E S S E T H :

WHEREAS, Assignor and Assignee are parties to that certain Asset and Stock Purchase Agreement, dated as of July 29, 2007 (as amended, supplemented or otherwise modified from time to time, “**Purchase Agreement**”);

WHEREAS, pursuant to the Purchase Agreement, Assignor agreed to assign to Assignee all of Assignor’s right, title and interest in and to the trademark registrations and trademark registration applications listed on Schedule A hereto (the “**Assigned Trademarks**”); and

WHEREAS, Assignee and Assignor are desirous of executing an instrument of assignment for purposes of recording the assignment of the Assigned Trademarks with the United States Patent and Trademark Office, and other offices, agencies and registrars in other applicable jurisdictions.

NOW THEREFORE, in consideration of the Purchase Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. Definitions. For purposes of this Assignment and Assumption of Trademarks, capitalized terms shall have the meaning set forth in the body of this Assignment and Assumption of Trademarks or in the Purchase Agreement.
2. Assignment. Assignor does hereby irrevocably sell, assign, convey and transfer to Assignee all its right, title and interest in and to the Assigned Trademarks, and all goodwill connected with the use and symbolized by the Assigned Trademarks. The foregoing assignment of the Assigned Trademarks includes the exclusive rights to (a) apply for and maintain all registrations and renewals thereof, (b) bring actions or otherwise recover for past, present and future infringements and dilutions thereof, (c) grant licenses or other interests therein, (d) receive all income royalties, damages and other payments now and hereafter due and/or payable with respect thereto (including without limitation, payments under all licenses entered into in connection therewith, and damages and payments for past, present or future infringements and dilutions thereof) and (e) all other rights of any kind whatsoever of Assignors accruing thereunder or pertaining thereto.
3. No Third Party Beneficiaries. Nothing in this Assignment and Assumption of Trademarks, express or implied, is intended to or shall confer upon any other Person

or Persons (including, without limitation, any employee or collective bargaining representatives thereof) any rights, benefits or remedies of any nature whatsoever under or by reason of this Assignment and Assumption of Trademarks.

4. Further Assurances. Assignor shall provide to Assignee, its successors, assigns or other legal representatives, cooperation and assistance at Assignee's reasonable request and expense (including, without limitation, the execution and delivery of any and all affidavits, declarations, oaths, samples, exhibits, specimens and other documentation) as may be reasonably required to implement, record or perfect this Assignment and Assignee's interest in and to the Trademarks.
5. Binding Effect; Assignment. This Assignment and Assumption of Trademarks shall be binding upon and inure solely to the benefit of the parties hereto and their respective successors (whether by operation of law or otherwise) and assigns.
6. Governing Law. This Assignment and Assumption of Trademarks, including all matters of construction, validity and performance, shall be governed by and construed in accordance with the laws of the State of New York without regard to the principles of conflicts or choice of laws or any other law that would make the laws of any other jurisdiction other than the State of New York applicable hereto.
7. Counterparts. This Assignment may be executed in any number of counterparts, each of which shall be deemed to be an original, and all of which together shall constitute one and the same instrument..

[Signature Pages Follow]

IN WITNESS WHEREOF, the parties hereto have caused this Assignment and Assumption of Trademarks to be executed as of the date first written above by their respective officers thereunto duly authorized.

INGERSOLL-RAND COMPANY

By: *Patricia Naughtigal*

Name: *Patricia Naughtigal*
Title: *Senior Vice President and General Counsel*
BRIAN KAUFFMAN
Notary Public, State of New York
No. 01KA6171568
Qualified in New York County
Commission Expires July 23, 2011

STATE OF *New York*)
 :
 ss.:
COUNTY OF *New York*)

On this 30 day of November, 2007, before me personally appeared *Patricia Naughtigal*, known to me, who being duly sworn, did depose and say that the foregoing Assignment and Assumption of Trademarks was made for purposes and considerations so stated, and that he was authorized to act on behalf of Ingersoll-Rand Company in entering into such Assignment and Assumption of Trademarks.

Notary Public: *Brian Kauffman*
My commission expires: *7/23/2011*

DOOSAN INTERNATIONAL USA, INC.

By: *Cho Bong Ho*

Name: *Cho Bong Ho*
Title: *President*

STATE OF *New York*)
 :
 ss.:
COUNTY OF *New York*)

BRIAN KAUFFMAN
Notary Public, State of New York
No. 01KA6171568
Qualified in New York County
Commission Expires July 23, 2011

On this 30 day of November, 2007, before me personally appeared *Bong Ho Cho*, known to me, who being duly sworn, did depose and say that the foregoing Assignment and Assumption of Trademarks was made for purposes and considerations so stated, and that he was authorized to act on behalf of Doosan International USA, Inc. in entering into such Assignment and Assumption of Trademarks.

Notary Public: *Brian Kauffman*
My commission expires: *7/23/2011*

SCHEDULE A

ASSIGNED TRADEMARKS

Title/ Country	MBF	Case Type/ Status	Appi. No./ Filing Date	Reg. No./ Reg. Date	Classes	Goods	FOR IMPORT
IQ SYSTEM (wordmark) European Community	076490-9041 00	ORD Registered	001216001 6/22/1999	001216001 6/22/1999	07 Int.	air compressors; system dryers for air compressors.	54708
IQ SYSTEM Design United States of America	076490-9041 00	ORD Registered	75/696920 5/31/1999	2332705 3/21/2000	07 Int.	air compressors and compressed air dryers.	54518
LIGHTSOURCE Argentina	076490-9042 00	ORD Registered	2309090 9/28/2000	1883677 9/22/2002	11 Int.	all goods in international class 11.	55475
PLATINUM SERIES United States of America	076490-9043 00	ORD Registered	76/061864 6/22/2000	2555080 4/22/2002	07 Int.	portable air compressors and portable electric generator sets.	54963
PRO-TEC United States of America	076490-9045 00	ORD Registered	75/704678 5/10/1999	2418778 1/9/2001	04 Int.	lubricant for use with air compressors.	54521
SPIRO-FLO Spain	076490-9046 00	ORD Renewed	956925 11/31/1980	956925 1/20/1982	07 Int.	portable and stationary compressors.	49994
SPIRO-FLO United Kingdom	076490-9046 00	ORD Registered	1065484 7/9/1976	A1065484 7/9/1976	07 Int.	portable and stationary compressors (machines) and parts thereof included in class 7.	50619
WHISPERIZED Hong Kong	076490-9048 00	ORD Registered		A136078 12/12/1984	07 Int.	portable gas compressors.	50357
WHISPERIZED Japan	076490-9048 00	ORD Renewed	11293475 9/12/1975	1352379 10/31/1988	09 Nat.	industrial machinery and implements, prime movers and implements, gas compressors, and all other goods in this class	50358
WHISPERIZED Korea, Republic of	076490-9048 00	ORD Renewed	5361978 1/27/1978	60686 3/8/1989	07 Int.	compressors (portable gas compressor, pneumatic compressor, rotary compressor, axial flow compressor, centrifugal compressor, turbo compressor and reciprocating compressor.	50359
WHISPERIZED Malaysia	076490-9048 00	ORD Renewed	77622 1/20/1978	M/077622 1/20/1978	07 Int.	portable gas compressors.	50361
WHISPERIZED Sabah	076490-9048 00	ORD Renewed	22554 1/20/1978	S/022554 1/20/1978	07 Int.	portable gas compressors.	50362
WHISPERIZED Sarawak	076490-9048 00	ORD Renewed	17801 1/21/1978	SAR/17801 1/21/1978	07 Int.	portable gas compressors.	50363
ONBOARD POWER SOLUTIONS United States of America	076490-9084 00	ORD Registered	78/208949 1/30/2003	2887706 9/21/2004	07 Int.	vehicle-mounted, self-contained compressed-air power center comprised of a compressor, air-cooled heat exchanger, generator, welder, jump starter, and pressure washer.	56369

TRADEMARK