Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE:      | NEW ASSIGNMENT   |
|-----------------------|--|
| NATURE OF CONVEYANCE: | Termination and Release of Security Interest in Trademark Rights |

### **CONVEYING PARTY DATA**

| Name   | Formerly | Execution Date | Entity Type           |
|--|----------|----------------|-----------------------|
| Wilmington Trust Company, as<br>Second Lien Collateral Agent |          | 12/19/2007     | CORPORATION: DELAWARE |

## **RECEIVING PARTY DATA**

| Name:             | AAi.FosterGrant, Inc.         |  |
|-------------------|-------------------------------|--|
| Street Address:   | c/o FGX International Inc.    |  |
| Internal Address: | 500 George Washington Highway |  |
| City:             | Smithfield                    |  |
| State/Country:    | RHODE ISLAND                  |  |
| Postal Code:      | 02917                         |  |
| Entity Type:      | CORPORATION: RHODE ISLAND     |  |

PROPERTY NUMBERS Total: 46

900095347

| 485228<br>451758<br>904720<br>427417 | AAI ALL TERRAIN AQUA-MATES                          |
|--------------------------------------|---|
| 904720                               |   |
|                                      | AQUA-MATES  |
| 127/17                               |   |
| 741711                               | CORO  |
| 462644                               | DRIVER'S CHOICE                                     |
| 859761                               | EYE GEAR  |
| 952456                               | EYE GEAR  |
| 935944                               | E-Z READERS   |
| 202605                               | FG  |
| 108860                               | FG  |
| 8664867                              | FG  |
| 8664842                              | FG  |
| 8664904                              | FG  |
| 95<br>95<br>20<br>10<br>86<br>86     | 59761<br>52456<br>35944<br>02605<br>08860<br>664867 |

**REEL: 003687 FRAME: 0799** 

| Serial Number:       | 78566384 | FGX                                      |
|----------------------|----------|--|
| Serial Number:       | 78566699 | FGX INTERNATIONAL                        |
| Serial Number:       | 78726921 | FISH EYES                                |
| Registration Number: | 1255021  | FOSTER GRANT                             |
| Registration Number: | 0703527  | FOSTER GRANT                             |
| Serial Number:       | 78664733 | FOSTER GRANT                             |
| Serial Number:       | 78664785 | FOSTER GRANT                             |
| Serial Number:       | 78664683 | FOSTER GRANT                             |
| Serial Number:       | 78664801 | FOSTER GRANT                             |
| Serial Number:       | 78679740 | FOSTER GRANT SIGNATURE                   |
| Serial Number:       | 78679949 | FOSTER GRANT SIGNATURE                   |
| Serial Number:       | 78679852 | FOSTERGRANT                              |
| Registration Number: | 3015813  | FOSTERGRANT EXPEDITION                   |
| Serial Number:       | 78679401 | FOSTERGRANT OPTICAL                      |
| Serial Number:       | 78679426 | FOSTERGRANT OPTICAL                      |
| Serial Number:       | 78681683 | FOSTERGRANT READER'S CHOICE              |
| Registration Number: | 2271291  | FRIEND TO FRIEND                         |
| Registration Number: | 0615752  | OPTI-CLIPS                               |
| Serial Number:       | 78642636 | ОРТОМІСЅ                                 |
| Registration Number: | 1824281  | PLATINUM COLLECTION                      |
| Serial Number:       | 78718736 | PROVIDENCE JEWELS                        |
| Registration Number: | 2992837  | PURE EXPRESSIONS                         |
| Serial Number:       | 78679672 | QUANTUM OPTICS                           |
| Registration Number: | 1770750  | READER'S CHOICE                          |
| Serial Number:       | 78525142 | REX & RUBY                               |
| Registration Number: | 1835284  | SOLAR ACCENTS                            |
| Registration Number: | 2159786  | SPARE PAIR                               |
| Serial Number:       | 78461208 | SPARE PAIR PLUS                          |
| Registration Number: | 2327175  | SUNREADERS                               |
| Registration Number: | 1667549  | TENDER TOUCH                             |
| Registration Number: | 2302713  | UNION EYEWARE                            |
| Registration Number: | 2052157  | "WHO'S THAT BEHIND THOSE FOSTER GRANTS!" |
| Registration Number: | 2388089  | WORLD TOUR                               |

CORRESPONDENCE DATA

Fax Number: (212)455-2502

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (212) 455-7976

Email: ksolomon@stblaw.com

Correspondent Name: Mindy M. Lok, Esq.

Address Line 1: Simpson Thacher & Bartlett LLP

Address Line 2: 425 Lexington Avenue

Address Line 4: New York, NEW YORK 10017

ATTORNEY DOCKET NUMBER: 509265/1162

NAME OF SUBMITTER: Mindy M. Lok

Signature: /ml/

Date: 01/02/2008

**Total Attachments: 6** 

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### TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS

TERMINATION AND RELEASE dated as of December 19, 2007, from WILMINGTON TRUST COMPANY., a Delaware banking corporation, as Second Lien Collateral Agent (the "Agent") for certain banks and other financial institutions (the "Lenders"), to AAI.FOSTERGRANT, INC., a Rhode Island Corporation, and its subsidiary QUANTUM OPTICS, INC. (collectively the "Obligors").

#### WITNESSETH:

WHEREAS, pursuant to the Second Lien Guarantee and Collateral Agreement, dated as of December 9, 2005, made by the Grantors (as defined therein) in favor of the Agent (the "Collateral Agreement"), a security interest (the "Security Interest") was granted by the Grantors to the Agent in certain collateral, including the Trademark Collateral (as hereinafter defined);

WHEREAS, pursuant to that certain Grant of Security Interest in Trademark Rights dated as of December 9, 2005, among the Agent and the Obligors (the "Security Agreement"), the Obligors, by reference to the Collateral Agreement, reaffirmed Obligors' intent to grant a Security Interest to the Agent specifically in certain Trademark Collateral;

WHEREAS, the Security Agreement was recorded in the Trademark Division of the United States Patent and Trademark Office on February 1, 2006, at Reel 003238 and Frame 0635; and

WHEREAS, the Obligors have requested that the Agent terminate and release the entirety of its Security Interest in the Trademark Collateral;

NOW, THEREFORE, for good and valuable consideration including the satisfaction of all obligations, indebtedness and liabilities secured by the Trademark Collateral pursuant to the Collateral Agreement, the receipt and adequacy of which are hereby acknowledged, and upon the terms set forth in this Termination and Release, the Agent hereby states as follows:

- 1. <u>Definitions</u>. The term "<u>Trademark Collateral</u>," as used herein, shall mean all of the Grantors' right, title and interest of every kind and nature as of the date hereof in the Trademarks (including, without limitation, those items listed on <u>Schedule A</u> hereto). The term "<u>Trademarks</u>" shall have the meaning provided by reference in the Collateral Agreement and the Security Agreement.
- 2. <u>Release of Security Interest</u>. The Agent hereby terminates, releases and discharges its Security Interest in the Trademark Collateral, and any right, title or interest of the Agent in such Trademark Collateral shall hereby cease and become void.
- 3. <u>Further Assurances</u>. The Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the Security Interest contemplated hereby.

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IN WITNESS WHEREOF, the undersigned has executed this Termination and Release by its duly authorized officer as of the date first above written.

WILMINGTON TRUST COMPANY, as Second Lien Collateral Agent for the Lenders

By: \_\_\_ Name:

Title: James A. Hanley

Assistant Vice President

[SIGNATURE PAGE TO TERMINATION OF SECOND LIEN SECURITY INTEREST IN TRADEMARK RIGHTS]

| STATE OF DE         | )      |     |
|---------------------|--------|-----|
| COUNTY OF MUCH POST | )<br>} | SS. |

On this day of December 2007, before me personally appeared

The to me known who, being by me duly sworn, did depose and say that he/she is

of Wilmington Trust Company, described herein and which executed the foregoing instrument, and that he/she signed his/her name thereto pursuant to the authority granted by Wilmington Trust Company.

Notary Public

(Affix Seal Below)

PATRICIA W. ZINK
Notary Public - State of Delaware
My Comm. Expires July 12, 2009

Schedule A

# U.S. Trademark Registrations and Applications

| TRADEMARK                 | REG/.APP. NO. REG | OWNER                 |
|---------------------------|-------------------|-----------------------|
| A and Design              | 3,013,833         | Quantum Optics, Inc.  |
| A in Oval Design          | 78/244587         | Quantum Optics, Inc.  |
| AAi (design)              | 1,485,228         | AAi.FosterGrant, Inc. |
| ACCELERATING OPTICAL      | 78/721,434        | Quantum Optics, Inc.  |
| PERFORMANCE               |                   |                       |
| ALL TERRAIN               | 2,451,758         | AAi.FosterGrant, Inc. |
| ANARCHY                   | 78/680/722        | Quantum Optics, Inc.  |
| ANARCHY EYEWEAR           | 2,049,496         | Quantum Optics, Inc.  |
| ANARCHY EYEWEAR and       | 2,309,729         | Quantum Optics, Inc.  |
| Design                    |                   |                       |
| ANGEL                     | 78/680,668        | Quantum Optics, Inc.  |
| ANGEL EYEWEAR             | 2,582,474         | Quantum Optics, Inc.  |
| AQUA-MATES                | 904,720           | AAi.FosterGrant, Inc. |
| CORO and Design           | 427,417           | AAi.FosterGrant, Inc. |
| DRIVER'S CHOICE           | 1,462,644         | AAi.FosterGrant, Inc. |
| EYE GEAR                  | 2,859,761         | AAi.FosterGrant, Inc. |
| EYE GEAR                  | 952,456           | AAi.FosterGrant, Inc. |
| E-Z READERS               | 1,935,944         | AAi.FosterGrant, Inc. |
| FG                        | 2,202,605         | AAi.FosterGrant, Inc. |
| FG and Design             | 2,108,860         | AAi.FosterGrant, Inc. |
| FG (dotted design)        | 78/664,867        | AAi.FosterGrant, Inc. |
| FG (Stylized)             | 78/664,842        | AAi.FosterGrant, Inc. |
| FG (box design)           | 78/664.904        | AAi.FosterGrant, Inc. |
| FGX                       | 78/566,384        | AAi.FosterGrant, Inc. |
| FGX INTERNATIONAL         | 78/566,699        | AAi.FosterGrant, Inc. |
| FISH EYES and Design      | 78/726,921        | AAi.FosterGrant, Inc. |
| FOSTER GRANT              | 1,255,021         | AAi.FosterGrant, Inc. |
| FOSTER GRANT              | 703,527           | AAi.FosterGrant, Inc. |
| FOSTER GRANT and Eyeglass | 78/664,733        | AAi.FosterGrant, Inc. |
| Design                    |                   | ,                     |
| FOSTER GRANT and Eyeglass | 78/664,785        | AAi.FosterGrant, Inc. |
| Design (Gray)             |                   |                       |
| FOSTER GRANT and Sunglass | 78/664,683        | AAi.FosterGrant, Inc. |
| Design                    |                   |                       |
| FOSTER GRANT and Sunglass | 78/664,801        | AAi.FosterGrant, Inc. |
| Design (orange)           |                   |                       |
| FOSTER GRANT SIGNATURE    | 78/679,740        | AAi.FosterGrant, Inc. |
| FOSTER GRANT SIGNATURE    | 78/679,949        | AAi.FosterGrant, Inc. |
| (Stylized)                |                   |                       |
| FOSTERGRANT               | 78/679,852        | AAi.FosterGrant, Inc. |
| FOSTERGRANT EXPEDITION    | 3,015,813         | AAi.FosterGrant, Inc. |
| FOSTERGRANT OPTICAL       | 78/679,401        | AAi.FosterGrant, Inc. |
| FOSTERGRANT OPTICAL and   | 78/679,426        | AAi.FosterGrant, Inc. |
| Design                    |                   |                       |

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| TRADEMARK             | REG/.APP. NO. | OWNER                 |
|-----------------------|---------------|-----------------------|
| FOSTERGRANT READER'S  | 78/681,683    | AAi.FosterGrant, Inc. |
| CHOICE                |               |                       |
| FRIEND TO FRIEND      | 2,271,291     | AAi.FosterGrant, Inc. |
| G and Design          | 2,143,622     | Quantum Optics, Inc.  |
| G and Design          | 2,050,667     | Quantum Optics, Inc.  |
| G Design              | 78/681,754    | Quantum Optics, Inc.  |
| G GARGOYLE and Design | 78/681,785    | Quantum Optics, Inc.  |
| GARGOYLE Design       | 1,302,458     | Quantum Optics, Inc.  |
| GARGOYLES             | 2,034,697     | Quantum Optics, Inc.  |
| GARGOYLES             | 2,060,279     | Quantum Optics, Inc.  |
| GARGOYLES             | 1,147,103     | Quantum Optics, Inc.  |
| GARGOYLES             | 1,100,890     | Quantum Optics, Inc.  |
| GARGOYLES             | 2,056,569     | Quantum Optics, Inc.  |
| GARGOYLES             | 1,977,755     | Quantum Optics, Inc.  |
| GARGOYLES             | 2,059,327     | Quantum Optics, Inc.  |
| GARGOYLES             | 78/680,755    | Quantum Optics, Inc.  |
| GARGOYLES             | 2,061,448     | Quantum Optics, Inc.  |
| PERFORMANCE EYEWEAR   |               |                       |
| GARGOYLES             | 78/559,021    | Quantum Optics, Inc.  |
| PERFORMANCE EYEWEAR   |               |                       |
| GARGOYLES PROTECTIVE  | 2,414,240     | Quantum Optics, Inc.  |
| EYEWEAR               |               |                       |
| GXP (Stylized)        | 78/345,244    | Quantum Optics, Inc.  |
| IDOL-EYEZ             | 2,838,924     | Quantum Optics, Inc.  |
| OCTANE                | 2,063,346     | Quantum Optics, Inc.  |
| OPTI-CLIPS (Stylized) | 615,752       | AAi.FosterGrant, Inc. |
| OPTOMICS              | 78/642,636    | AAi.FosterGrant, Inc. |
| PALADIN               | 2,102,013     | Quantum Optics, Inc.  |
| PE and Design         | 1,412,125     | Quantum Optics, Inc.  |
| PLATINUM COLLECTION   | 1,824,281     | AAi.FosterGrant, Inc. |
| PRIVATE EYES          | 1,736,296     | Quantum Optics, Inc.  |
| PRIVATE EYES          | 1,414,574     | Quantum Optics, Inc.  |
| PRIVATE EYES          | 1,387,416     | Quantum Optics, Inc.  |
| PRIVATE EYES SPORT    | 1,507,947     | Quantum Optics, Inc.  |
| PROVIDENCE JEWELS     | 78/718,736    | AAi.FosterGrant, Inc. |
| PURE EXPRESSIONS      | 2,992,837     | AAi.FosterGrant, Inc. |
| QUANTUM OPTICS        | 78/679,672    | AAi.FosterGrant, Inc. |
| READER'S CHOICE       | 1,770,750     | AAi.FosterGrant, Inc. |
| REX & RUBY            | 78/525,142    | AAi.FosterGrant, Inc. |
| SNAKE EYES            | 1,551,676     | Quantum Optics, Inc.  |
| SOLAR ACCENTS         | 1,835,284     | AAi.FosterGrant, Inc. |
| SPARE PAIR            | 2,159,786     | AAi.FosterGrant, Inc. |
| SPARE PAIR PLUS       | 78/461,208    | AAi.FosterGrant, Inc. |
| SUNGLASS FACTORY      | 1,552,708     | Quantum Optics, Inc.  |
| SUNREADERS            | 2,327,175     | AAi.FosterGrant, Inc. |
| TENDER TOUCH          | 1,667,549     | AAi.FosterGrant, Inc. |
| TOMICHI STUDIO        | 2,540,883     | Quantum Optics, Inc.  |
| UNION EYEWEAR         | 2,302,713     | AAi.FosterGrant, Inc. |

| TRADEMARK           | REG/.APP. NO. | OWNER                 |
|---------------------|---------------|-----------------------|
| WHO'S THAT BEHIND   | 2,052,157     | AAi.FosterGrant, Inc. |
| THOSE FOSTER GRANTS |               | , ,                   |
| WORLD TOUR          | 2,388,089     | AAi.FosterGrant, Inc. |

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**RECORDED: 01/02/2008**